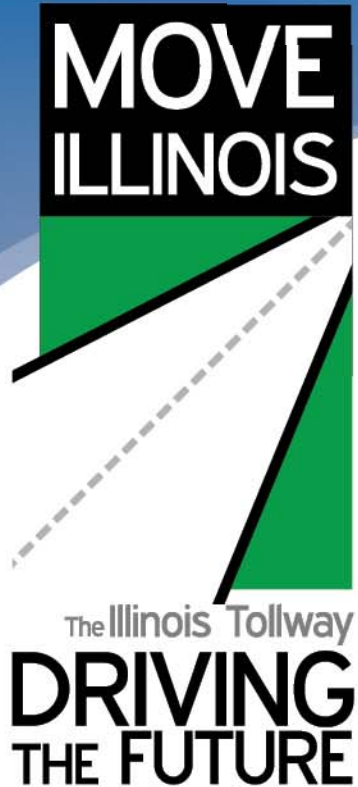


Illinois Route 53/120 Project



Finance Committee

Meeting Five
May 8, 2014

Lake County Central Permit Facility



Summary of Previous Meeting

- **Meeting #4, March 18, 2014**
 - ▣ Results of the travel demand modeling
 - ▣ Revenue forecasting and bond capacity estimates
 - ▣ Refined estimate of funding gap
 - ▣ Breakout session on funding options

Objective of Today's Meeting

- **Planning for mid-term update to the Tollway Board on May 21**
 - ▣ What feedback does this committee need from the Tollway Board?
 - ▣ What is our message to the Tollway Board?



Breakout Session Recap

- At our last meeting, we broke into groups to start the discussions about financing recommendations
- Representatives from each group to recap
 - Red Group – Aaron Lawlor, Lake County
 - Green Group – Angie Underwood, Long Grove
 - Yellow Group – Steve Lentz, Mundelein
 - Blue Group – Brad Leibov, Liberty Prairie Foundation

What It Takes To Make A Successful Project

- **Federal Perspective:**
 - ▣ Jeff Blais, Federal Highway Administration
- **Tollway Perspective:**
 - ▣ Mike Colsch, Illinois Tollway
- **State Perspective:**
 - ▣ Mike Kleinik, Chicago Laborers District Council
 - ▣ Mike Sturino, Illinois Road and Transportation Builders Association
- **Lake County Perspective:**
 - ▣ Paula Trigg, Lake County Division of Transportation

QUESTIONS AND ANSWERS

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Next Meeting Logistics

- **Tuesday, July 29, 2014**
 - ▣ Lake County Permit Facility
500 Winchester Road
Libertyville, IL 60048
- **Finance Committee Meeting**
 - ▣ 1-2:30 p.m.

PUBLIC COMMENTS

IL53120Info@getipass.com

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THANK YOU!

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