
FOCUS ON PROGRESS

TRANSFORMING TRANSPORTATION



2015 ILLINOIS TOLLWAY ANNUAL REPORT

A MESSAGE FROM ILLINOIS GOVERNOR BRUCE RAUNER

The Illinois Tollway is a critical component of our statewide transportation network.

The Tollway's customer-driven approach delivers results. Through its capital program, *Move Illinois: The Illinois Tollway Driving the Future*, the Tollway stimulates economic growth, creates jobs and gives Illinois a competitive advantage over other states.

The Tollway is a tremendous asset to the state of Illinois. Businesses relocate along the Tollway to move goods and services quickly and efficiently to customers. People move to communities near the Tollway to access jobs and avoid congestion. Tollway projects create well-paying jobs.

Led by Board Chairman Bob Schillerstrom and Executive Director Greg Bedalov, the Illinois Tollway is getting things done, driving full-speed ahead toward its goals to improve mobility, relieve congestion, reduce pollution, create jobs and link economies across the Midwest region.

The Illinois Tollway's investments in transportation infrastructure are driving long-term, sustainable benefits for Tollway customers, local communities and the people of Illinois.

Sincerely,



Governor Bruce Rauner

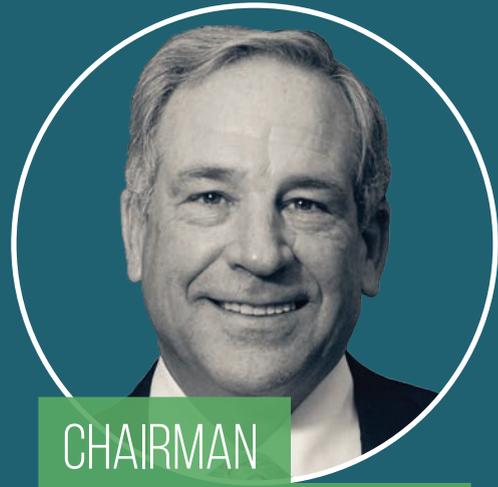


ILLINOIS GOVERNOR
BRUCE RAUNER

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LEADERSHIP

“PROGRESS IS THE ACTIVITY OF TODAY AND THE ASSURANCE OF TOMORROW.” – RALPH WALDO EMERSON



CHAIRMAN
BOB SCHILLERSTROM



EXECUTIVE DIRECTOR
GREG BEDALOV



BOARD OF DIRECTORS



Board of Directors (from left to right): top row: James J. Banks , Corey Brooks, Earl Dotson Jr., Joseph Gomez;
bottom row: David Gonzalez, Craig Johnson , Nick Sauer, James Sweeney

We are proud of the significant milestones the Illinois Tollway achieved in 2015. Those achievements give us confidence that we can build on our successes to do even better moving forward.

To the Illinois Tollway, 2015 means “Focus on Progress – Transforming Transportation.”

Progress means doing business better, making the best use of the money we collect from our 1.5 million daily drivers.

Progress means building roads better, leveraging technologies to improve mobility, reduce congestion and move our customers safely and efficiently.

Progress means increasing diversity, providing greater opportunities for women, minorities and veterans to participate in our customer service, infrastructure improvements and roadway operations.

Progress means going greener, incorporating sustainability in everything we do, from planning and design to construction to maintenance and operation of our 286-mile system.

Our goal is to make the Illinois Tollway the best toll agency in the world, leading a transformation in transportation while fueling job creation and job growth throughout Northern Illinois.

What does transforming transportation look like?

Free-flow, non-stop access directly to the west side of O’Hare International Airport through our Elgin O’Hare Western Access Project.

A state-of-the-art, 21st century corridor linking Rockford to O’Hare via our Jane Addams Memorial Tollway (I-90) Rebuilding and Widening Project.

Improvements to the Central Tri-State Tollway (I-294) from Balmoral Avenue to 95th Street to accommodate existing and future demand.

Connecting I-294 to I-57 to improve mobility and access throughout the Chicago Southland.

Evaluating new roads and approaches to enhance regional transportation.

A workforce on Tollway contracts that reflects the local communities we serve.

Long-lasting, high-performance roads and bridges built with sustainable materials.

Collaboration with other state and local transportation and transit agencies to improve regional mobility.

Looking back over the fourth year of our 15-year, \$12 billion *Move Illinois* Program, we are confident we can continue to make progress in our quest to transform transportation. Only then will we be satisfied.

Sincerely,

Bob Schillerstrom
Chairman

Greg Bedalov
Executive Director

MAKING MORE CONNECTIONS

As more customers took to the Illinois Tollway in 2015, the agency stepped up efforts to deliver excellent service at every turn.

We set new records for travel, even while delivering the largest year of construction in agency history as part of our *Move Illinois* capital program.

Total toll transactions in 2015 increased an estimated 5.2 percent to 881.6 million from nearly 838.3 million in 2014.

Summer 2015 produced 19 of the busiest days on record. The Tollway experienced an average of 2.8 million daily toll payments on those days, up 20 percent from an annual average of 2.3 million daily transactions.

2015 HIGHLIGHTS

FIELDIED MORE THAN
2.8 MILLION CALLS
TO CUSTOMER SERVICE CALL CENTER

PERFORMED MORE THAN
657,000 TRANSACTIONS
AT CUSTOMER SERVICE CENTERS

ASSISTED MORE THAN
30,000 CUSTOMERS
VIA THE HIGHWAY EMERGENCY LANE PATROL
(H.E.L.P.) PROGRAM



MAKING ROADWAYS
SAFE

The Illinois Tollway, in cooperation with Verizon Wireless and iStar Financial Inc., unveiled new signage designating six Tollway oases facilities as Safe Phone Zones as part of a nationwide effort to reduce distracted driving. This effort seeks to encourage drivers to pull into safe, convenient locations to use their cellphones for calling, texting and accessing mobile apps.

The Illinois Tollway plays a key role in providing efficient connections for truck movements in the Chicago region. Approximately 12 percent of total transactions on the Tollway system are from commercial trucks.

In 2015, commercial vehicle transactions accounted for \$483.9 million in toll revenue, comprising 42 percent of total toll revenue for that year. To better serve the commercial trucking industry, we launched a dedicated service team to help fleet customers with I-PASS, permits and other relevant issues. The Tollway also partnered with other state transportation agencies to streamline the permit process for oversized and overweight trucks.



KEEPING FREIGHT
MOVING

INVESTED IN GROWING ILLINOIS

\$1.63 BILLION COMMITTED

FOR TRANSPORTATION INFRASTRUCTURE IMPROVEMENTS IN 2015

The Illinois Tollway serves as a catalyst for economic growth and job creation.

We committed to invest \$1.63 billion in transportation infrastructure improvements in 2015 for the largest year of capital spending in agency history.

An estimated 915 unique firms have worked on Tollway projects since *Move Illinois* began. More than half are new to the Tollway. More than one-fourth are disadvantaged, minority- or woman-owned business enterprise firms or veteran-owned businesses. The capital program has created or sustained up to 37,430 total jobs since January 2012.

2015 highlights include:

- Completed and opened the western segment of Illinois Route 390 and connected I-290 to Illinois Route 390 with the first free-flowing travel movements as part of the \$3.4 billion Elgin O'Hare Western Access Project
- Completed the outside lanes from Elgin to the Tri-State Tollway (I-294) on the eastern segment of the \$2.5 billion Jane Addams Memorial Tollway (I-90) Rebuilding and Widening Project
- Built new access at the \$13 million Irene Road Interchange and improved the \$16 million Genoa Road Interchange on I-90
- Completed the \$19.4 million Grand Avenue Interchange Project on the North Tri-State Tollway (I-94)

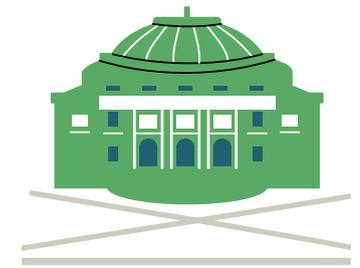
AN ESTIMATED 915 UNIQUE FIRMS
WORKING ON THE TOLLWAY



CREATED OR SUSTAINED UP TO
37,430 TOTAL JOBS

ROOTED IN SUSTAINABILITY

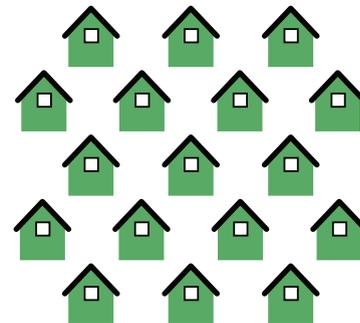
In 2015, the Tollway used nearly 1.7 million tons of recycled asphalt and concrete in the construction of new roads, enough to build a 3,300-mile bike path from Alaska to New York.



Used more than 908,000 tons of recycled asphalt pavement, enough to build a parking lot that would nearly cover the 2.8-square-mile main campus of the University of Illinois at Urbana-Champaign.



Recycled nearly 775,000 tons of concrete, enough to fill a line of concrete trucks from Chicago to Detroit.



Recycled nearly 25,000 tons of asphalt shingles, enough to roof nearly 17,000 Chicago bungalows.

The Illinois Tollway is committed to making *Move Illinois* the cleanest and greenest capital program in Tollway history.

We now evaluate the effectiveness of green initiatives through the Federal Highway Administration's Infrastructure Voluntary Evaluation Sustainability Tool, or INVEST. We have raised the bar for future projects by customizing the program to reflect local priorities, such as best practices for environmental sustainability.

In Balance with Nature

Restoration of the Spring Brook Creek within the St. James Forest Preserve in Warrenville was completed in 2015. The Tollway worked in partnership with the Forest Preserve District of DuPage County and others to fund, design and reconfigure the creek to replicate a more natural, meandering stream, as well as make shoreline improvements. Work mitigated construction impacts associated with the Elgin O'Hare Western Access Project.

Butterfly Kisses

In 2015, we initiated efforts to support and assist butterfly monarch populations across the Tollway system and our mitigation sites, planting milkweed and other species as part of ongoing construction projects. As part of our commitment to raise sustainability awareness, the Tollway invited high school students from throughout Northern Illinois to submit original works of art to promote monarch butterfly conservation. More than 75 entries from 33 schools were submitted.

LEEDing Edge Facilities

The Tollway earned gold level Leadership in Energy and Environmental Design (LEED) certification from the U.S. Green Building Council for the reconstruction of the Alsip (M-1) maintenance site. Reconstruction of the 96,000-square-foot facility included the reuse and recycling of at least 60 percent of the former structure's demolition and construction waste.



From left to right, top to bottom: Anna Peterson, Rockford Christian High School; Cecilia Schmitt, Hononegah High School; Theresa Kerouac, Lake Forest High School; Perri Bentley, Bolingbrook High School

OPEN AND DIVERSE

The Illinois Tollway is dedicated to diversifying our own workforce while providing opportunities for small, diverse and veteran-owned firms to participate on Tollway contracts. At the same time, the Tollway asks the firms we do business with to promote diversity in their ranks to better reflect the communities we serve.

The Tollway's new Diversity and Inclusion Committee focuses on creating sustainable jobs and opportunities for African-Americans, Asian-Americans, Latinos, American Indians/Alaska Natives, as well as veterans and women.

The new Diversity Advisory Council is helping us identify innovative and improved ways of providing opportunities for small, diverse and veteran-owned firms to do business with the Tollway.

Last year, we participated in more than 350 events. That means on any given day, there's a good chance you will find Tollway employees:

- Meeting one-on-one with local communities, residents and businesses
- Networking with representatives of small, diverse and veteran-owned firms
- Hosting workshops to help businesses of all sizes and types work with the Tollway
- Promoting employment opportunities at area job fairs

2015 TOLLWAY DIVERSITY BY THE NUMBERS

NEARLY
30% OF TOLLWAY WORKFORCE COMPRISED OF PEOPLE OF COLOR

36% OF TOLLWAY WORKFORCE COMPRISED OF WOMEN

8% OF TOLLWAY WORKFORCE COMPRISED OF MILITARY VETERANS

20% OF CONSTRUCTION AND PROFESSIONAL SERVICES CONTRACT AMOUNTS PAID TO D/M/WBE FIRMS

TEAMWORK COUNTS

Partnerships are vital to the success of the Illinois Tollway and our capital program.

Working together is the most effective, efficient way to improve the state transportation network and enhance mobility throughout the region.

The Tollway works in collaboration with state and local transportation and planning agencies to deliver projects that have lasting benefits, provide congestion relief, enhance economic conditions and link modes of transportation.

The Illinois Tollway received a Toll Excellence Award from the International Bridge, Turnpike and Tunnel Association, one of the highest honors in the tolling industry.

Our contract with The Chicago Lighthouse to manage a new advanced Customer Service Call Center is providing jobs for members of underserved communities, people with disabilities and military veterans.

We earned the award in the social responsibility category for our partnership with The Chicago Lighthouse at the state-of-the-art I-PASS Customer Service Call Center.



Veterans deserve honor and respect.

The Illinois Tollway is proud to support veterans by creating jobs and opportunities for them.

The Tollway expanded its Mentor/Protégé Program to offer assistance to veteran-owned, small businesses.

Tollway Board Chairman Bob Schillerstrom signed a Statement of Support on behalf of the Tollway with the Employer Support of the Guard and Reserve, an office of the U.S. Department of Defense, to show our commitment and strengthen its support as an employer for the Guard and Reserve.

The Tollway worked in partnership with the U.S. Army Reserve and Salute the Armed Forces to host a Veterans Career Expo at the Parkhurst Army Reserve Center in Darien to help veterans interested in government jobs.



PEOPLE ON THE MOVE

Mohammed Saleem, President, AES Services Inc. (DBE)

AES has earned \$7 million working on *Move Illinois* projects – a 300 percent increase for the company since 2012 – and the firm's opportunities continue to grow. Today, AES is working on both the Illinois Route 390 Project and the Jane Addams Memorial Tollway (I-90) Rebuilding and Widening Project.



Julie Savitt, President, AMS Earth Movers Inc. (D/WBE)

In 2012, as a result of ongoing *Move Illinois* projects, AMS opened an aggregate supply business and purchased additional equipment to expand its capacity for flatbed and lowboy hauling. AMS also added four tractor-truck combinations to its fleet.



Patrick Heenan, Chief Executive Officer, Electri-Comm Inc. (SDVOSB)

By taking advantage of the Illinois Tollway's Small Business Set-Aside Program, veteran-owned firm Electri-Comm, secured a multi-year, \$400,000 contract to perform maintenance, inspection and testing of electronic equipment at toll plazas on the Jane Addams Memorial Tollway (I-90), Tri-State Tollway (I-94/I-294/I-80) and Veterans Memorial Tollway (I-355).

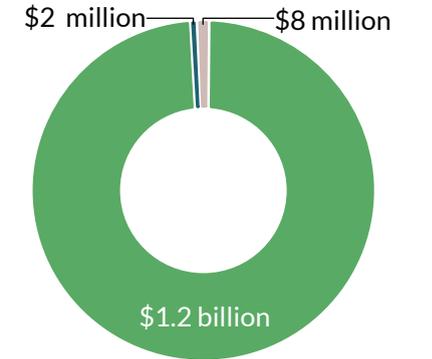


ACCOUNTABLE

2015 Sources of Revenue (preliminary and unaudited)

The Illinois Tollway is a user-funded system that receives no state or federal funding for maintenance and operations.

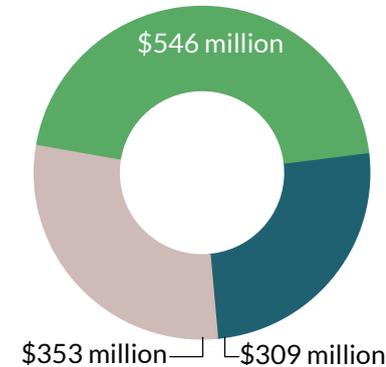
- \$1.2 billion in Tolls and Evasion Recovery**
Collections via cash, I-PASS and violation recovery payments
- \$8 million in Concessions and Miscellaneous**
Oases fuel, food and other retail sales; overweight truck fines; income from leasing communication towers and fiber optic lines; rental and easement income
- \$2 million in Investment Income**
Interest earned on Tollway funds, I-PASS escrow account and accounts held by the Bond Trustee



2015 Allocations of Revenue (preliminary and unaudited)

Allocations are made from revenue collected on a cash basis and may differ from revenue that is booked on an accrual basis.

- \$309 million in Maintenance and Operations**
Related to toll collection, roadway maintenance, traffic control, safety, insurance and administration
- \$353 million in Debt Service**
Principal and interest payments on outstanding Tollway bonds
- \$546 million in Renewal, Replacement and Improvement**
Deposits to Renewal and Replacement account and Improvement account for capital investments



\$1.5 billion in Capital Program Expenditures

Capital expenditures are for roadway reconstruction, expansion and systemwide maintenance. Does not reflect reimbursements of \$6 million received pursuant to intergovernmental agreements.

FOR MORE FINANCIAL INFORMATION, VISIT THE TOLLWAY'S WEBSITE AT WWW.ILLINOISTOLLWAY.COM.

ILLINOIS STATE TOLL HIGHWAY AUTHORITY
 (A COMPONENT UNIT OF THE STATE OF ILLINOIS)
2014 SCHEDULE OF CHANGES IN FUND BALANCE - BY FUND
 TRUST INDENTURE BASIS OF ACCOUNTING (NON GAAP) (AUDITED)
 YEAR ENDED DECEMBER 31, 2014

	Revenue fund	Construction fund	Total
Increases:	\$ 968,971,925	\$ —	\$ 968,971,925
Toll revenue	53,769,282	—	53,769,282
Toll evasion recovery	2,096,881	—	2,096,881
Concessions	1,041,296	16,641	1,057,937
Interest	10,276,277	—	10,276,277
Miscellaneous	1,036,155,661	16,641	1,036,172,302
Total Increases			
Decreases:			
Engineering and maintenance of roadway and structures	47,614,405	—	47,614,405
Services and toll collection	107,326,071	—	107,326,071
Traffic control, safety patrol and radio communications	27,606,025	—	27,606,025
Procurement, IT, finance and administration	24,191,911	—	24,191,911
Insurance and employee benefits	91,082,480	—	91,082,480
Construction	1,119,325,729	—	1,119,325,729
Construction expense reimbursed by bond proceeds	(729,238,326)	729,238,326	—
Bond principal payments	92,855,000	—	92,855,000
Net funds applied to refunding	20,623,449	—	20,623,449
Build American bond subsidy	(15,066,431)	—	(15,066,431)
Bond interest and other financing costs	235,078,682	—	235,078,682
Total decreases	1,021,398,995	729,238,326	1,750,637,321
Net increases (decreases)	14,756,666	(729,221,685)	(714,465,019)
Bond proceeds	58,614,967	944,052,311	1,002,667,278
Bond issuance costs	2,201,421	(3,898,101)	(1,696,680)
Change in fund balance	60,816,388	940,154,210	1,000,970,598
Change in fund balance	75,573,053	210,932,526	286,505,579
Fund balance, January 1	980,391,169	270,212,800	1,250,603,969
Fund balance, December 31	\$ 1,055,964,222	\$ 481,145,326	\$ 1,537,109,548

ILLINOIS STATE TOLL HIGHWAY AUTHORITY
 (A COMPONENT UNIT OF THE STATE OF ILLINOIS)
2015 SCHEDULE OF CHANGES IN FUND BALANCE - BY FUND
 TRUST INDENTURE BASIS OF ACCOUNTING (NON GAAP) (UNAUDITED)
 YEAR ENDED DECEMBER 31, 2015

	Revenue fund	Construction fund	Total
Increases:	\$ 1,146,629,436	\$ —	\$ 1,146,629,436
Toll revenue	64,323,149	—	64,323,149
Toll evasion recovery	2,117,517	—	2,117,517
Concessions	1,846,445	12,869	1,859,314
Interest	5,546,834	—	5,546,834
Miscellaneous	1,220,463,381	12,869	1,220,476,250
Total Increases			
Decreases:			
Engineering and maintenance of roadway and structures	44,703,757	—	44,703,757
Services and toll collection	112,187,249	—	112,187,249
Traffic control, safety patrol and radio communications	26,162,540	—	26,162,540
Procurement, IT, finance and administration	22,644,670	—	22,644,670
Insurance and employee benefits	92,780,955	—	92,780,955
Construction	1,513,515,226	—	1,513,515,226
Construction expense reimbursed by bond proceeds	(895,315,685)	895,315,685	—
Bond principal payments	134,605,000	—	134,605,000
Build American bond subsidy	(15,098,919)	—	(15,098,919)
Bond interest and other financing costs	261,914,644	—	261,914,644
Total decreases	1,298,099,438	895,315,685	2,193,415,123
Net increases (decreases)	(77,636,057)	(895,302,816)	(972,938,873)
Bond proceeds	47,106,497	839,757,763	886,864,260
Bond issuance costs	—	(3,598,084)	(3,598,084)
Change in fund balance	47,106,497	836,159,678	883,266,175
Change in fund balance	(30,529,560)	(59,143,138)	(89,672,698)
Fund balance, January 1	1,055,964,222	481,145,326	1,537,109,548
Fund balance, December 31	\$ 1,025,434,662	\$ 422,002,188	\$ 1,447,436,850

THANK YOU



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Follow our roadways on Twitter at:

@I_90_Tollway @I_88_Tollway @94_294_Tollway @I_355_Tollway

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