



**Record of Meeting | August 23, 2018**

The Illinois State Toll Highway Authority (the “Tollway”) Board of Directors met in regular session on Thursday, August 23, 2018 in the Boardroom of Tollway Headquarters in Downers Grove, Illinois. The Meeting was held pursuant to By-Laws of the Tollway upon call and notice of the Meeting executed by Chairman Robert J. Schillerstrom and posted in accordance with the requirements of the Illinois *Open Meetings Act*. The Meeting was open to the public.

*[Bolded entries indicate issues which may require follow-up to present or report to the Board.]*

**Call to Order / Pledge of Allegiance / Roll Call**

Chairman Bob Schillerstrom called the Meeting to order at approximately 9:08 a.m., inviting attendees to rise and join in the Pledge of Allegiance. He then asked the Board Secretary to call the roll, those Directors present and absent being as follows:

| Board Members Present:        |
|-------------------------------|
| Chairman Bob Schillerstrom    |
| Director Jim Banks            |
| Director Corey Brooks         |
| Director Earl Dotson, Jr.     |
| Director Joe Gomez            |
| Director Craig Johnson        |
| Director Bradley Stephens     |
| Director Neli Vazquez Rowland |

| Board Members Not Present:                        |
|---|
| Governor Bruce Rauner <i>[ex officio]</i>         |
| Secretary Randall Blankenhorn <i>[ex officio]</i> |
| Director David Gonzalez                           |

The Board Secretary declared a quorum present.

**Public Comment**

Chairman Schillerstrom opened the floor for public comment. No public comment was offered.

**Chairman’s Items**

Item 1: *Approval of the Minutes of the regular Board of Directors meeting held July 26, 2018.*



Chairman Schillerstrom called for a motion to approve **Chairman's Item 1**, the Minutes of the regular Board of Directors meeting held on July 26, 2018, as presented. Director Banks made a motion for approval; seconded by Director Stephens. Chairman Schillerstrom asked if there are any questions, concerns or requests for amendment. Hearing nothing, Chairman Schillerstrom called for a vote. The motion was PASSED.

*Item 2: Approval of the Minutes of the Executive Session of the regular Board of Directors Meeting held July 26, 2018.*

Chairman Schillerstrom called for a motion to approve **Chairman's Item 2**, the Minutes of the Executive Session of the regular Board of Directors meeting held on July 26, 2018, as presented. Director Stephens made a motion for approval; seconded by Director Dotson. Chairman Schillerstrom asked if there are any questions, concerns or requests for amendment. Hearing nothing, Chairman Schillerstrom called for a vote. The motion was PASSED.

*Item 3: Committee Reports.*

Chairman Schillerstrom asked the chairs of the following committees of the Board if they had any report to provide on the committees' recent activities:

#### **Finance, Administration & Operations Committee**

Committee Chair Dotson updated the Board on the Finance, Administration and Operations Committee ("FAO Committee") meeting held Thursday, August 16, 2018, providing the following highlights:

**FINANCE** presented the Quarterly Financial Review for the second quarter. Revenues were \$3.5 million above estimate, operating expenses were on track, and capital expenses were \$72 million less than estimated for the second quarter. Mike Colsch will provide additional detail during the Board meeting. The Committee also approved an increase of \$400,000 for Crowe LLP to continue to provide unclaimed property reporting services for inactive I-PASS accounts and uncashed checks.

**ENGINEERING** presented three items which were reviewed and recommended for placement on today's Board agenda, including:

- One construction contract,
- One professional services contract,
- One professional services contract supplement.



Of the nearly \$32 million recommended, \$8.6 million or 27% is committed to veteran-owned or disadvantaged firms.

**LEGAL** presented two items to the Committee which were reviewed and approved for placement on the Board agenda:

- Approval of an Intergovernmental Agreement (IGA) with the Illinois Department of Transportation, the County of McHenry, and the City of Marengo. This IGA concerns the sharing of land acquisition costs necessary to construct a full access interchange at I-90 and Illinois Route 23.
- An Agreement with the BNSF Railroad Company. This Agreement concerns the reimbursement of engineering and construction costs necessary to relocate BNSF's operations center and communication tower to accommodate the Tri-State widening.

### **Customer Service & Planning Committee**

Committee Chair Vazquez Rowland updated the Board on the Customer Service & Planning Committee ("CSP Committee") meeting held Wednesday, August 15, 2018, providing the following highlights:

**LEGAL** presented one item to the Committee which was reviewed and recommended for placement on today's Board agenda, a Resolution authorizing a change in the Tollway's administrative rules regarding the Payment of Tolls to include Grace Period Toll Payments.

Currently, the Tollway allows non-I-PASS customers or those individuals who are without cash to pay a missed toll online or via mail within seven days of the transaction. Customers can also utilize a license plate look up program to pay tolls beyond the seven days. Recognizing that some customers are travelling for a longer period of time than seven days and may not have the opportunity to pay missed tolls within that period of time, staff is recommending that it is in the best interest of the Tollway to extend the timeframe for these types of payments to 14 days and to memorialize this change in the Tollway's administrative rules.

*[End of Committee Reports]*

### **Executive Director's Items**

**August 2018 Diversity Statistics:** Executive Director Gorman provided the following diversity statistics for Tollway procurements to be presented in the current month:



**ENGINEERING** has one construction contract totaling \$29.5 million and one professional engineering services contract totaling \$2.5 million, which include:

- One firm doing business with the Tollway for the first time,
- One Partnering for Growth (P4G) professional services commitment,
- Two firms which have participated in the Tollway Technical Assistance Program.

Of the \$32.0 million in recommended Engineering contract awards, nearly \$8.6 million, or 27 percent, is committed to small, veteran-owned or disadvantaged firms.

Two contracts include commitments for both veteran and disadvantaged, minority- and women- owned business enterprise (D/M/WBE) firm participation, ranging from two to six percent per contract and D/M/WBE commitments ranging from 25 to 33 percent per contract.

- 23 subcontractors are certified as D/M/WBEs.
- One subcontractor is a certified veteran-owned firm.
- Five subconsultants are certified as D/M/WBEs.
- One subconsultant is a certified veteran-owned firm.

**Quarterly Financial Review for the period ending June 30, 2018:** Ms. Gorman introduced Mike Colsch, Chief Financial Officer, to present to the Committee an overview of the 2018 Second Quarter Budget to Actual Review. [See attached presentation.](#)

## Items for Consideration

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### Finance

*Item 1: Amendment of Contract 16-0030 to Crowe LLP for the purchase of Unclaimed Property Reporting Services in an amount not to exceed \$400,000.00 (Tollway Request for Proposal).*

Chairman Schillerstrom called for a motion to approve **Finance Item 1**. Director Banks made a motion for approval; seconded by Director Johnson. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Banks, Director Johnson, Director Brooks, Director Dotson, Director Gomez, Director Stephens, Director Vazquez Rowland, Chairman Schillerstrom (8)

Nays: None (0)

The motion was PASSED.



## Engineering

*Item 1: Award of Contract RR-16-4277R to Plote Construction Inc./ Peter Baker & Son Company (JV) for Pavement and Structural Preservation and Rehabilitation, on the Tri-State Tollway (I-94) from Mile Post 21.85 (Half Day Road) to Mile Post 26.25 (Edens Spur Plaza), in the amount of \$29,485,412.78.*

Chairman Schillerstrom called for a motion to approve **Engineering Item 1**. Director Brooks made a motion for approval; seconded by Director Stephens. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Brooks, Director Stephens, Director Banks, Director Dotson, Director Gomez, Director Johnson, Director Vazquez Rowland, Chairman Schillerstrom (8)

Nays: (0)

The motion was PASSED.

*Item 2: Acceptance of Proposal from T.Y. Lin International Great Lakes, Inc., on RR-16-4277 for Construction Management Services for Pavement and Structural Preservation and Rehabilitation on the Tri-State Tollway (I-94) from Mile Post 21.8 (Half Day Road) to Mile Post 26.2 (Edens Spur Plaza), in an amount not to exceed \$2,495,492.61.*

Chairman Schillerstrom called for a motion to approve **Engineering Item 2**. Director Banks made a motion for approval; seconded by Director Stephens. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Banks, Director Stephens, Director Brooks, Director Dotson, Director Gomez, Director Johnson, Director Vazquez Rowland, Chairman Schillerstrom (8)

Nays: None (0)

The motion was PASSED.

*Item 3: Acceptance of Proposal from Bowman Consulting Group, Ltd., on Contract RR-13-4117 for Supplemental Design Services for Roadway Reconstruction on the Reagan Memorial Tollway (I-88), East West Connector with the Tri-State Tollway (I-294), in an amount of \$471,604.79 from \$3,412,072.08 to \$3,883,676.87.*

Chairman Schillerstrom called for a motion to approve **Engineering Item 3**. Director Brooks made a motion for approval; seconded by Director Dotson. Chairman Schillerstrom asked if there



are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Brooks, Director Dotson, Director Banks, Director Gomez, Director Johnson, Director Stephens, Director Vazquez Rowland, Chairman Schillerstrom (8)

Nays: None (0)

The motion was PASSED.

### Legal

*Item 1: Approval of an Intergovernmental Agreement with the Illinois Department of Transportation, the County of McHenry, and the City of Marengo for Land Acquisition at I-90 and Illinois Route 23. Cost to the Tollway: Estimated at \$1,000,000.00 (50% to be reimbursed to the Tollway).*

Chairman Schillerstrom called for a motion to approve **Legal Item 1**. Director Stephens made a motion for approval; seconded by Director Banks. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Stephens, Director Banks, Director Dotson, Director Brooks, Director Gomez, Director Johnson, Director Vazquez Rowland, Chairman Schillerstrom (8)

Nays: None (0)

The motion was PASSED.

*Item 2: Approval of an Agreement with the BNSF Railroad Company (BNSF). This Agreement concerns the reimbursement of engineering and construction costs necessary to relocate BNSF's operations center and communication tower to accommodate the Tri-State widening. Cost to the Tollway: Currently estimated at \$3,800,000.00.*

Chairman Schillerstrom called for a motion to approve **Legal Item 2**. Director Banks made a motion for approval; seconded by Director Johnson. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Banks, Director Johnson, Director Brooks, Director Dotson, Director Gomez, Director Stephens, Director Vazquez Rowland, Chairman Schillerstrom (8)

Nays: None (0)





The motion was PASSED.

Item 3: Amendment to JCAR Alternate Forms of Toll Payment.

Chairman Schillerstrom called for a motion to approve **Legal Item 3**. Director Brooks made a motion for approval; seconded by Director Dotson. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Brooks, Director Dotson, Director Banks, Director Gomez, Director Johnson, Director Stephens, Director Vazquez Rowland, Chairman Schillerstrom (8)

Nays: None (0)

The motion was PASSED.

### Unfinished Business

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Director Vazquez Rowland addressed the Board. She indicated that in the interest of transparency, she thought it appropriate to clarify the reason for her initial abstention and subsequent request to reconsider contract RR-15-4242 (to S.T.A.T.E. Testing) at the June 28, 2018 Board meeting. Her comments included the following statement:

*I knew then, and know now that there is no agreement or transaction between S.T.A.T.E. Testing and A Safe Haven\*. Additionally, it is the workforce development staff at A Safe Haven, not me, who is involved in the process of potentially creating a job training program. Even if such a program is created, I will not benefit personally so there is no conflict of interest, and I have completed the Director Conflict of Interest / Disclosure Statement Form.*

[\* Ms. Vazquez Rowland serves as President of A Safe Haven Foundation.]

### New Business

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Director Gomez thanked the Directors, Hispanic elected officials, and Tollway staff who expressed their support for him in light of the recent controversy. He apologized for any distraction these events may have caused and stated that in the best interest of the Tollway, his intention is to move forward and to foster the spirit of cooperation which has been present at the agency.

### Adjournment

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There being no further business before the Board, Chairman Schillerstrom requested a motion to adjourn. Motion to adjourn was made by Director Johnson, seconded by Director Dotson. Chairman Schillerstrom called for a vote. The motion was PASSED unanimously. The Meeting was adjourned at approximately 9:32 a.m.

Minutes taken by: \_\_\_\_\_

Christi Regnery  
Board Secretary  
Illinois State Toll Highway Authority





# 2018 Second Quarter Budget to Actual Review

*(Preliminary and Unaudited)*

August 23, 2018

Mike Colsch



# 2018 Revenue – Second Quarter

Total revenue was \$3.5 million more than budget

| <i>(\$ millions)</i>      | Budget         | Actual         | \$ Var.      | % Var.      |
|---------------------------|----------------|----------------|--------------|-------------|
| Toll and Evasion Recovery | \$368.8        | \$366.2        | (\$2.6)      |             |
| Concessions               | 0.5            | 0.6            | 0.1          |             |
| Investment Income         | 3.0            | 8.4            | 5.4          |             |
| Miscellaneous             | 1.5            | 2.2            | 0.7          |             |
| <b>Total Revenue</b>      | <b>\$373.8</b> | <b>\$377.3</b> | <b>\$3.5</b> | <b>0.9%</b> |

## Second Quarter Transactions

- Passenger cars grew 2.7 percent year-over-year
- Commercial vehicles grew 6.8 percent year-over-year
- Total Transactions grew 3.2 percent year-over-year

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 23, 2018



# 2018 Maintenance and Operations – Second Quarter

## M and O expenses \$0.1 million more than budget

| <i>(\$ millions)</i>      | <u>Budget</u> | <u>Actual</u> | <u>\$ Var.</u> | <u>% Var.</u> |
|---------------------------|---------------|---------------|----------------|---------------|
| Payroll and Related Costs | \$41.4        | \$39.8        | (1.5)          |               |
| Group Insurance           | 10.0          | 9.5           | (0.5)          |               |
| Contractual Services      | 20.3          | 21.3          | 1.0            |               |
| Materials/Oper.Supplies   | 1.5           | 1.3           | (0.2)          |               |
| Utilities                 | 1.9           | 2.3           | 0.4            |               |
| All Other Insurance       | 2.8           | 2.5           | (0.3)          |               |
| Parts and Fuel            | 1.3           | 1.5           | 0.2            |               |
| Equip.Rental/Maintenance  | 6.7           | 7.7           | 1.1            |               |
| Other Misc. Expenses      | 0.2           | 0.2           | 0.0            |               |
| Recovery of Expenses      | (0.6)         | (0.6)         | (0.1)          |               |
| <b>Total</b>              | <b>\$85.5</b> | <b>\$85.6</b> | <b>\$0.1</b>   | <b>0.1%</b>   |

## Key drivers

- Payroll related costs
- Group insurance
- Equipment rental/maintenance
- Contractual services
  - Credit card fees
  - Customer service costs

Note: Numbers may not add to totals due to rounding

# 2018 Capital Program – Second Quarter

| (\$ millions)   | <u>Projection</u> | <u>Act.</u>    | <u>\$ Var.</u>  | <u>% Var.</u> |
|---|-------------------|----------------|-----------------|---------------|
| Tri-State Tollway (I-94/I-294/I-80)                   | \$59.0            | \$37.9         | (\$21.1)        |               |
| Reagan Memorial Tollway (I-88)                        | 50.2              | 47.2           | (2.9)           |               |
| Jane Addams Memorial Tollway (I-90)                   | 6.0               | 11.0           | 5.0             |               |
| Veterans Memorial Tollway (I-355)                     | 2.8               | 20.2           | 17.4            |               |
| Systemwide Improvements                               | 79.7              | 84.6           | 4.9             |               |
| Tri-State Tollway (I-294)/I-57 Interchange            | 0.0               | 0.0            | 0.0             |               |
| Elgin O'Hare Western Access                           | 92.4              | 18.5           | (73.8)          |               |
| Other Emerging Projects                               | 2.4               | 1.8            | (0.6)           |               |
| <b>Move Illinois and CRP Subtotal</b>                 | <b>\$292.3</b>    | <b>\$221.3</b> | <b>(\$71.0)</b> | <b>-24.3%</b> |
| <b>Agreement Reimbursements and Other Adjustments</b> | <b>-</b>          | <b>(1.6)</b>   | <b>(1.6)</b>    | <b>-</b>      |
| <b>Total Capital Program Expenditures</b>             | <b>\$292.3</b>    | <b>\$219.7</b> | <b>(\$72.6)</b> | <b>-24.8%</b> |

Note: Numbers may not add to totals due to rounding

# 2018 Capital Program – Second Quarter

Capital Program expenses \$72.6 million less than projected

**Elgin O’Hare Western Access Project** (\$73.8) million

- Schedule changes and right-of-way impacts due to pending acquisitions

**Tri-State Tollway(I-94/I-294/I-80)** (\$21.1) million

- Schedule changes due to right-of-way acquisition and utility relocations resulting in phasing of construction packages

**Veterans Memorial Tollway (I-355)** \$17.4 million

- Advanced construction work between I-55 and Army Trail Road resulting in higher than projected expenditures



# 2018 Debt Service – Six months ended June 30

Budget vs. Unaudited Actual  
Six Months ended June 30, 2018  
(\$ thousands)

|                                     | YTD              |                  | Variance     |             |
|-------------------------------------|------------------|------------------|--------------|-------------|
|                                     | Budget           | Actual           | \$           | %           |
| Existing Debt                       | \$206,538        | \$205,777        | \$761        | 0.4%        |
| New Debt                            | \$0              | \$0              | \$0          | -           |
| <b>Total Debt Service Transfers</b> | <b>\$206,538</b> | <b>\$205,777</b> | <b>\$761</b> | <b>0.4%</b> |

**\$6.1 billion bonds outstanding, of which \$2.8 billion is for *Move Illinois***

- \$4.9 billion fixed rate + \$1.2 billion variable rate

**Remaining *Move Illinois* Program assumes \$2.9 billion additional issuance, including \$300 million expected in the 4<sup>th</sup> Quarter of 2018**



Note: Numbers may not add to totals due to rounding

# 2018 – Second Quarter Summary

Revenue was \$3.5 million more than budget

Maintenance and operations expenditures were \$0.1 million more than budget

Debt service transfers were \$1.9 million less than budget

Capital Program expenditures were \$72.6 million less than projection





# 2018 – Year-to-Date Summary

Revenue was \$11.6 million more than budget

Maintenance and operations expenditures were \$0.8 million less than budget

Debt service transfers were \$0.8 million less than budget

Capital Program expenditures were \$198.4 million less than projection

# Appendix



# 2018 Revenue – Year-to-Date

(\$ millions)

|                                   | YTD            |                | Variance      |             |
|-----------------------------------|----------------|----------------|---------------|-------------|
|                                   | Budget         | Actual         | \$            | %           |
| Toll Revenue and Evasion Recovery | \$696.9        | \$698.9        | \$2.0         | 0.3%        |
| Concessions                       | 1.0            | 1.1            | 0.1           | 10.2%       |
| Investment Income                 | 6.0            | 14.5           | 8.5           | 142.3%      |
| Miscellaneous                     | 3.0            | 4.0            | 1.0           | 32.1%       |
| <b>Total Revenue</b>              | <b>\$706.9</b> | <b>\$718.5</b> | <b>\$11.6</b> | <b>1.6%</b> |

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 23, 2018



# 2018 Maintenance and Operations – Year-to-Date

(\$ thousands)

|  | YTD              |                  | Variance       |              |
|--|------------------|------------------|----------------|--------------|
|  | Budget           | Actual           | \$             | %            |
| Payroll and Related Costs                            | \$84,022         | \$81,575         | (\$2,447)      | -2.9%        |
| Group Insurance                                      | 19,915           | 18,880           | (1,035)        | -5.2%        |
| Contractual Services                                 | 38,936           | 41,037           | 2,101          | 5.4%         |
| Materials/Operational Supplies/Other Expenses        | 3,552            | 3,347            | (205)          | -5.8%        |
| Utilities  | 3,994            | 4,600            | 606            | 15.2%        |
| All Other Insurance                                  | 5,620            | 5,293            | (327)          | -5.8%        |
| Parts and Fuel                                       | 2,824            | 2,846            | 22             | 0.8%         |
| Equipment/Office Rental and Maintenance              | 13,164           | 13,746           | 582            | 4.4%         |
| Other Miscellaneous Expenses                         | 475              | 519              | 44             | 9.3%         |
| Recovery of Expenses                                 | (1,067)          | (1,225)          | (158)          | -14.9%       |
| <b>Total Maintenance and Operations Expenditures</b> | <b>\$171,435</b> | <b>\$170,616</b> | <b>(\$818)</b> | <b>-0.5%</b> |

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 23, 2018



# 2018 Capital Program – Year-to-Date

(\$ thousands)

|   | YTD              |                  | Variance           |               |
|---|------------------|------------------|--------------------|---------------|
|   | Projection       | Actual           | \$                 | %             |
| Tri-State Tollway (I-94/I-294/I-80)                   | \$112,944        | \$62,875         | (\$50,069)         | -44.3%        |
| Reagan Memorial Tollway (I-88)                        | 61,919           | 61,501           | (\$418)            | -0.7%         |
| Jane Addams Memorial Tollway (I-90)                   | 15,209           | 18,937           | \$3,727            | 24.5%         |
| Veterans Memorial Tollway (I-355)                     | 6,811            | 22,511           | \$15,700           | 230.5%        |
| Systemwide Improvements                               | 150,388          | 125,019          | (\$25,369)         | -16.9%        |
| Tri-State Tollway (I-294)/I-57 Interchange            | -                | 139              | \$139              | -             |
| Elgin O'Hare Western Access                           | 179,411          | 46,711           | (\$132,700)        | -74.0%        |
| Other Emerging Projects                               | 4,831            | 3,546            | (\$1,285)          | -26.6%        |
| <b>Move Illinois and CRP Subtotal</b>                 | <b>\$531,514</b> | <b>\$341,239</b> | <b>(\$190,275)</b> | <b>-35.8%</b> |
| <b>Agreement Reimbursements and Other Adjustments</b> | <b>-</b>         | <b>(8,112)</b>   | <b>(\$8,112)</b>   | <b>-</b>      |
| <b>Total Capital Program Expenditures</b>             | <b>\$531,514</b> | <b>\$333,127</b> | <b>(\$198,387)</b> | <b>-37.3%</b> |

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 23, 2018



# 2018 Revenue – Budget Realized

(\$ thousands)

|                                   | 2018<br>Budget     | YTD<br>Actual    | % Budget<br>Realized |
|-----------------------------------|--------------------|------------------|----------------------|
| Toll Revenue and Evasion Recovery | \$1,430,000        | \$698,929        | 48.9%                |
| Concessions                       | 2,000              | 1,102            | 55.1%                |
| Investment Income                 | 12,000             | 14,537           | 121.1%               |
| Miscellaneous                     | 6,000              | 3,964            | 66.1%                |
| <b>Total Revenue</b>              | <b>\$1,450,000</b> | <b>\$718,533</b> | <b>49.6%</b>         |

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 23, 2018



# 2018 Maintenance and Operations – Budget Realized

(\$ thousands)

|  | YTD            |                | % Budget     |
|--|----------------|----------------|--------------|
|  | Budget         | Actual         | Realized     |
| <b>Payroll and Related Costs</b>                     | <b>\$167.2</b> | <b>\$81.6</b>  | <b>48.8%</b> |
| <b>Group Insurance</b>                               | <b>39.8</b>    | <b>18.9</b>    | <b>47.4%</b> |
| <b>Contractual Services</b>                          | <b>85.5</b>    | <b>41.0</b>    | <b>48.0%</b> |
| <b>Materials/Operational Supplies/Other Expenses</b> | <b>6.6</b>     | <b>3.3</b>     | <b>51.0%</b> |
| <b>Utilities</b>                                     | <b>8.2</b>     | <b>4.6</b>     | <b>55.8%</b> |
| <b>All Other Insurance</b>                           | <b>11.5</b>    | <b>5.3</b>     | <b>46.1%</b> |
| <b>Parts and Fuel</b>                                | <b>6.0</b>     | <b>2.8</b>     | <b>47.3%</b> |
| <b>Equipment/Office Rental and Maintenance</b>       | <b>29.2</b>    | <b>13.7</b>    | <b>47.1%</b> |
| <b>Other Miscellaneous Expenses</b>                  | <b>1.0</b>     | <b>0.5</b>     | <b>52.2%</b> |
| <b>Recovery of Expenses</b>                          | <b>(2.3)</b>   | <b>(1.2)</b>   | <b>54.5%</b> |
| <b>Total Maintenance and Operations Expenditures</b> | <b>\$352.8</b> | <b>\$170.6</b> | <b>48.4%</b> |

Note: Numbers may not add to totals due to rounding



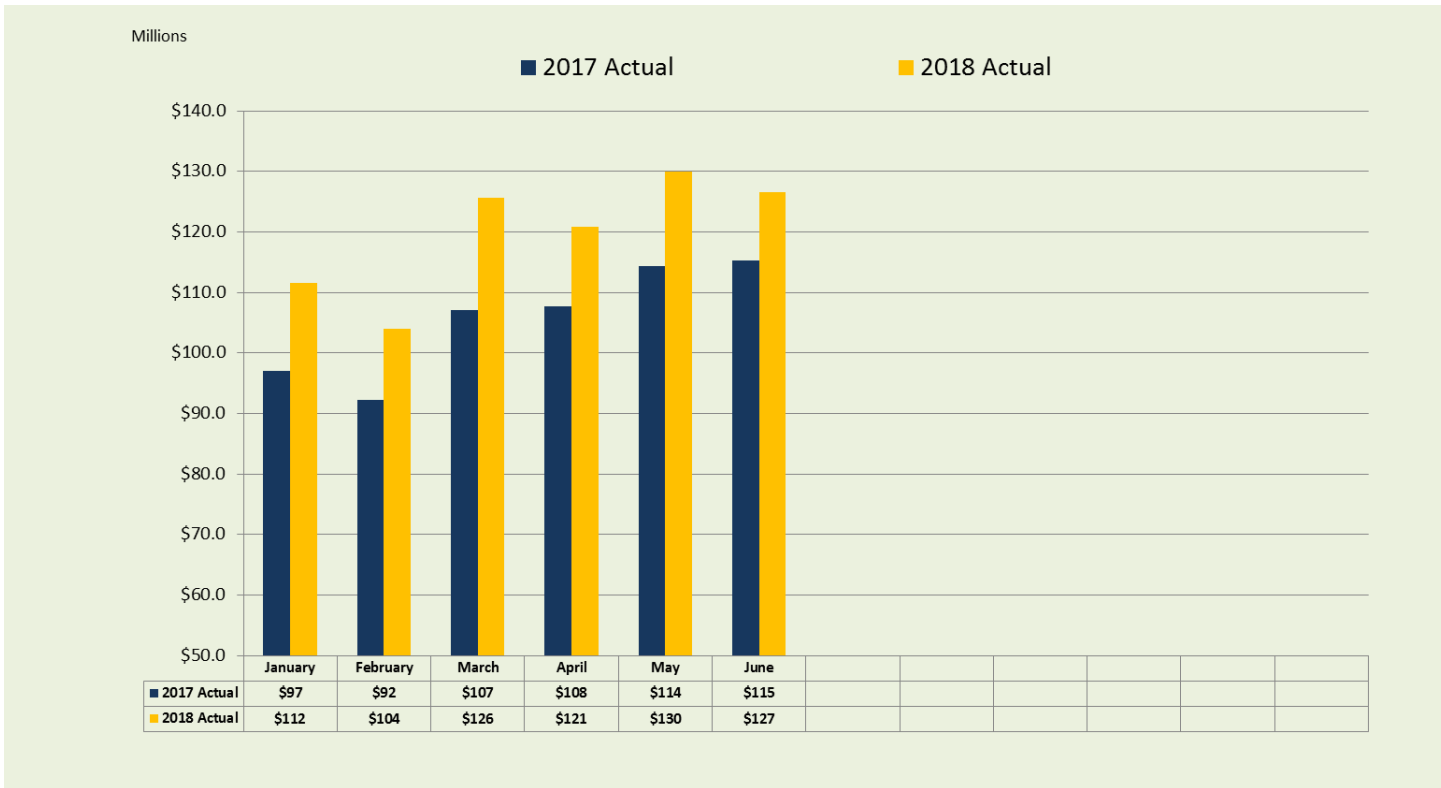
# 2018 Capital Program – Projection Realized

(\$ thousands)

|   | YTD                |                  | % Projection |
|---|--------------------|------------------|--------------|
|   | Projection         | Actual           | Realized     |
| Tri-State Tollway (I-94/I-294/I-80)                   | \$238,096          | \$62,875         | 26.4%        |
| Reagan Memorial Tollway (I-88)                        | 174,959            | 61,501           | 35.2%        |
| Jane Addams Memorial Tollway (I-90)                   | 24,439             | 18,937           | 77.5%        |
| Veterans Memorial Tollway (I-355)                     | 35,116             | 22,511           | 64.1%        |
| Systemwide Improvements                               | 325,478            | 125,019          | 38.4%        |
| Tri-State Tollway (I-294)/I-57 Interchange            | 0                  | 139              | -            |
| Elgin O'Hare Western Access                           | 375,912            | 46,711           | 12.4%        |
| Other Emerging Projects                               | 9,736              | 3,546            | 36.4%        |
| <b>Move Illinois and CRP Subtotal</b>                 | <b>\$1,183,736</b> | <b>\$341,239</b> | <b>28.8%</b> |
| <b>Agreement Reimbursements and Other Adjustments</b> | <b>-</b>           | <b>(8,112)</b>   | <b>-</b>     |
| <b>Total Capital Program Expenditures</b>             | <b>\$1,183,736</b> | <b>\$333,127</b> | <b>28.1%</b> |

Note: Numbers may not add to totals due to rounding

# Monthly Toll Revenue 2018 vs. 2017



Note: Numbers may not add to totals due to rounding

# Second Quarter Maintenance and Operations – 2018 vs. 2017

(\$ thousands)

|  | 2nd Qtr         |                 | Variance       |              |
|--|-----------------|-----------------|----------------|--------------|
|  | 2017            | 2018            | \$             | %            |
| Payroll and Related Costs                            | \$38,429        | \$39,815        | 1,385          | 3.6%         |
| Group Insurance                                      | 8,022           | 9,482           | 1,460          | 18.2%        |
| Contractual Services                                 | 18,288          | 21,330          | 3,041          | 16.6%        |
| Materials/Operational Supplies/Other Expenses        | 1,437           | 1,305           | (132)          | -9.2%        |
| Utilities  | 2,563           | 2,266           | (298)          | -11.6%       |
| All Other Insurance                                  | 2,517           | 2,534           | 17             | 0.7%         |
| Parts and Fuel                                       | 1,261           | 1,505           | 245            | 19.4%        |
| Equipment/Office Rental and Maintenance              | 5,697           | 7,730           | 2,033          | 35.7%        |
| Other Miscellaneous Expenses                         | 182             | 237             | 55             | 30.4%        |
| Recovery of Expenses                                 | (563)           | (625)           | (62)           | -11.0%       |
| <b>Total Maintenance and Operations Expenditures</b> | <b>\$77,833</b> | <b>\$85,578</b> | <b>\$7,745</b> | <b>10.0%</b> |

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 23, 2018



# Second Quarter Capital Program – 2018 vs. 2017

(\$ thousands)

|  | 2nd Qtr          |                  | Variance          |               |
|--|------------------|------------------|-------------------|---------------|
|  | 2017             | 2018             | \$                | %             |
| Tri-State Tollway (I-94/I-294/I-80)            | \$7,001          | \$37,881         | \$30,880          | -             |
| Reagan Memorial Tollway (I-88)                 | 11,595           | 47,235           | \$35,640          | 307.4%        |
| Jane Addams Memorial Tollway (I-90)            | 58,781           | 10,991           | (\$47,790)        | -81.3%        |
| Veterans Memorial Tollway (I-355)              | 1,351            | 20,160           | \$18,809          | 1391.8%       |
| Systemwide Improvements                        | 51,292           | 84,627           | \$33,336          | 65.0%         |
| Tri-State Tollway (I-294)/I-57 Interchange     | 230              | 29               | (\$200)           | -87.2%        |
| Elgin O'Hare Western Access                    | 139,280          | 18,520           | (\$120,761)       | -86.7%        |
| Other Emerging Projects                        | 59               | 1,839            | \$1,780           | -             |
| <b>Move Illinois and CRP Subtotal</b>          | <b>\$269,589</b> | <b>\$221,282</b> | <b>(\$48,307)</b> | <b>-17.9%</b> |
| Agreement Reimbursements and Other Adjustments | (3,342)          | (1,568)          | 1,774             | -             |
| <b>Total Capital Program Expenditures</b>      | <b>\$266,247</b> | <b>\$219,714</b> | <b>(\$46,533)</b> | <b>-17.5%</b> |



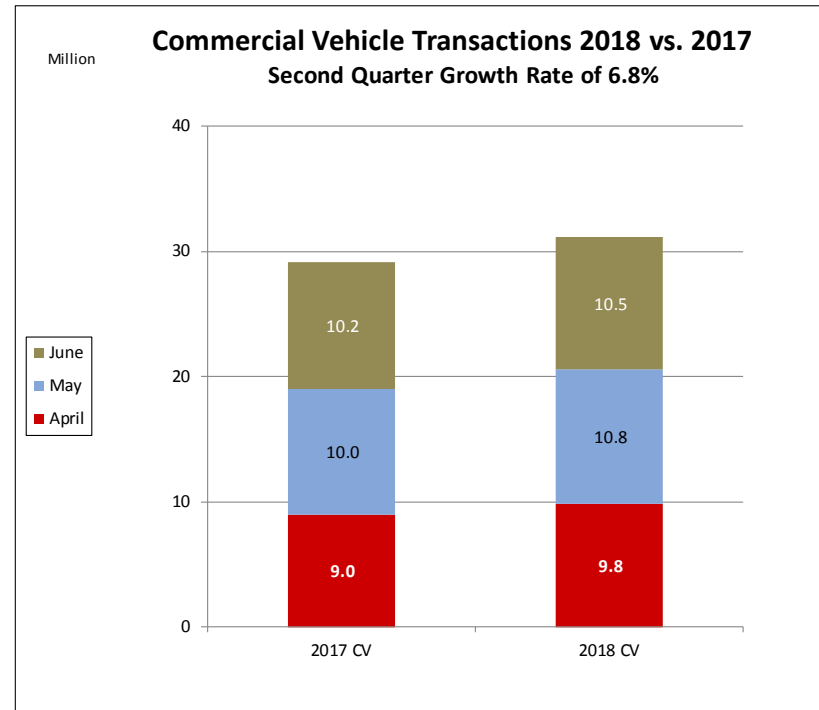
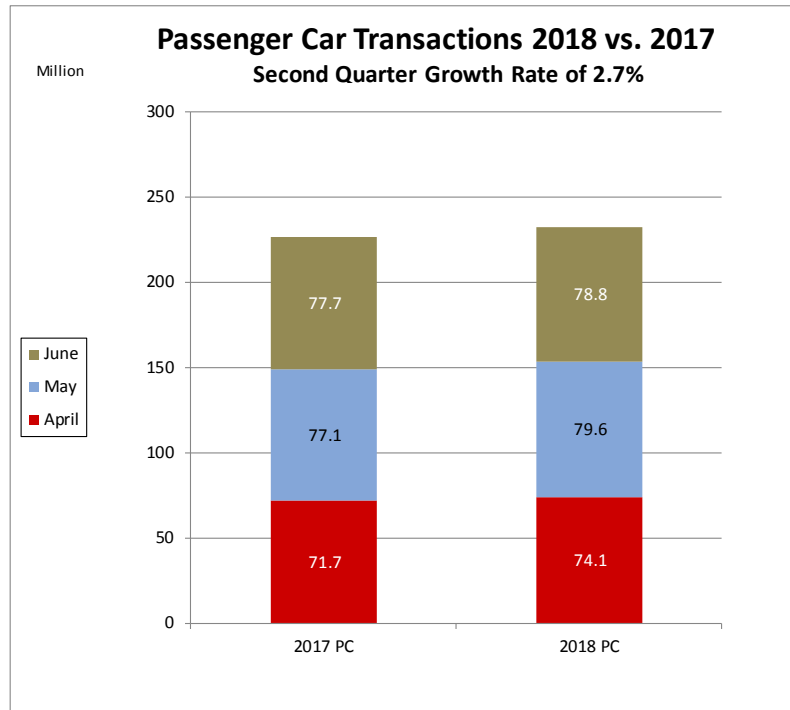
# Year to Date Maintenance and Operations – 2018 vs. 2017

(\$ thousands)

|  | YTD              |                  | Variance        |             |
|--|------------------|------------------|-----------------|-------------|
|  | 2017             | 2018             | \$              | %           |
| Payroll and Related Costs                            | \$78,748         | \$81,575         | \$2,827         | 3.6%        |
| Group Insurance                                      | 17,809           | 18,880           | 1,071           | 6.0%        |
| Contractual Services                                 | 35,070           | 41,037           | 5,967           | 17.0%       |
| Materials/Operational Supplies/Other Expenses        | 2,358            | 3,347            | 988             | 41.9%       |
| Utilities  | 4,543            | 4,600            | 57              | 1.3%        |
| All Other Insurance                                  | 5,178            | 5,293            | 115             | 2.2%        |
| Parts and Fuel                                       | 2,644            | 2,846            | 202             | 7.6%        |
| Equipment/Office Rental and Maintenance              | 12,699           | 13,746           | 1,046           | 8.2%        |
| Other Miscellaneous Expenses                         | 482              | 519              | 37              | 7.7%        |
| Recovery of Expenses                                 | (1,049)          | (1,225)          | (176)           | -16.8%      |
| <b>Total Maintenance and Operations Expenditures</b> | <b>\$158,481</b> | <b>\$170,616</b> | <b>\$12,135</b> | <b>7.7%</b> |

Note: Numbers may not add to totals due to rounding

# 2018 vs. 2017 Transactions—Year over Year



Note: Numbers may not add due to rounding





THANK YOU

