



Record of Meeting | August 16, 2017

The Illinois State Toll Highway Authority (the “Tollway”) held the regularly scheduled Finance, Administration and Operations Committee Meeting on Wednesday, August 16, 2017 in the Boardroom of Tollway Headquarters in Downers Grove, Illinois. The Meeting was held pursuant to By-Laws of the Tollway upon call and notice of the Meeting executed by Chairman Robert J. Schillerstrom and posted in accordance with the requirements of the Illinois *Open Meetings Act*. The Meeting was open to the public.

[Bolded entries indicate issues which may require follow-up to present or report to Directors.]

Call to Order / Pledge of Allegiance / Roll Call

Committee Chair Joe Gomez called the Meeting to order at approximately 9:31 a.m., stating that this is the regularly scheduled meeting of the Finance, Administration and Operations Committee (“FAO Committee”) of the Tollway Board of Directors. He invited attendees to rise and join in the Pledge of Allegiance. Committee Chair Gomez then asked the Board Secretary to call the roll, those Directors present and absent being as follows:

Committee Members Present:
Committee Chair Joe Gomez
Director Corey Brooks
Director Earl Dotson, Jr.
Director David Gonzalez

Committee Members Not Present:
Director Neli Vazquez Rowland

The Board Secretary declared a quorum present.

Public Comment

Committee Chair Gomez opened the floor for public comment. No public comment was offered.

Committee Chair’s Items

Committee Chair Gomez called for a motion to approve **Committee Chair’s Item 1**, the Minutes of the regular Finance, Administration and Operations Committee meeting held on July 19, 2017, as presented. Director Dotson made a motion for approval; seconded by Director Gonzalez.



Committee Chair Gomez asked if there are any questions, concerns or requests for amendment. Hearing nothing, Committee Chair Gomez called for a vote. The motion was PASSED unanimously.

Having no further items, Committee Chair Gomez called on Executive Director Greg Bedalov.

Executive Director's Items

Quarterly Financial Review: Executive Director Bedalov introduced Mike Colsch, Chief Financial Officer, to present to the Committee the quarterly financial review comparing the budget to actual (preliminary and unaudited) results for the quarter ending June 30, 2017. [See attached presentation.](#)

Director Dotson asked to what is attributed the growth in toll revenue. Mr. Colsch responded that the growth reflects both expanded capacity of I-90 and the addition of IL-390, as well as increases in general economic activity.

Items for Consideration

Finance

Committee Chair Gomez called on Mike Colsch, Chief Financial Officer, to present to the Committee the following Finance items:

Item 1: Payment to the Illinois Auditor General Audit Expense Fund for the Fiscal Year 2016 Financial and Compliance Audit in the amount of \$619,200.00.

Item 2: Approval of funding for the Workers' Compensation Insurance Claim Reserve Fund in the amount of \$7,860,000.00 for the 2017-2018 program year and a reduction of \$2,747,000.00 for open claims for program years prior to April 30, 2017.

Director Gonzalez inquired about the accounting treatment of the reduction to the Claim Reserve Fund for open claims. Mr. Colsch clarified that the Claim Reserve Fund will be funded in the amount of \$5,113,000, a net of the current year funding minus the excess funding for open claims for prior program years.

Item 3: Amendment of Board Resolution No. 20421 to continue an Intergovernmental Agreement with the Illinois Treasurer's Office for American Express Credit Card Services from January 1, 2018 through November 17, 2019 increasing the upper limit by \$7,000,000.00 from \$19,000,000.00 to \$26,000,000.00.



Upon conclusion of the presentation of items, Committee Chair Gomez called for a motion to consolidate for consideration and action Finance Items 1 through 3. Director Brooks made a motion to consolidate; seconded by Director Dotson. Committee Chair Gomez called for a vote. The motion was PASSED unanimously.

The motion to consolidate these items having carried, Committee Chair Gomez called for a motion to approve placement of **Finance Items 1 through 3** on the August Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Dotson made a motion for approval; seconded by Director Brooks. Committee Chair Gomez asked if there are any questions, concerns or requests for discussion of these items. Hearing nothing, Committee Chair Gomez called for a vote. The motion was PASSED unanimously.

Business Systems

Committee Chair Gomez called on Shana Whitehead, Chief of Business Systems, to present to the Committee the following Business Systems items:

Item 1: Renewal of Contract 12-0268 to Jewel-Osco for Transponder Retail Placement Services in an amount not to exceed \$3,700,000.00 (Tollway Request for Proposal).

Director Dotson asked the number of years the agency has maintained the current relationship with Jewel-Osco. Ms. Whitehead responded the relationship was initiated at the beginning of Open Road Tolling in 2005.

Committee Chair Gomez asked whether the agency intends to initiate similar arrangements with other retailers and organizations to insure convenient access to customers throughout the state. Ms. Whitehead responded affirmatively, noting the renewal does not preclude the agency from working with other organizations. She then commented on a similar existing arrangement with a retailer in the Rockford area and the Tollway's potential interest in soliciting additional bids to expand availability of these services. She additionally clarified that transponders are available for order online and by phone, which are commonly used and easy methods for customers to acquire them.

Committee Chair Gomez inquired about the services provided. Ms. Whitehead provided a brief breakdown of the fees charged to the agency by the vendor for selling and distributing new and replacement transponders, as well as gift cards. She noted that the \$3.7 million amount is an upper limit and she did not anticipate that the actual fees charged will reach that level.

Director Dotson expressed concern about local awareness of the availability of transponders at the Fast Co location in the Rockford area. Ms. Whitehead responded that targeted outreach can be performed at this location.



Item 2: Award of Contract 17-0084 to RGA Solutions LLC for Out-of-State Registration Retrieval Services in an amount not to exceed \$915,000.00 (Tollway Invitation for Bid).

Committee Chair Gomez inquired about the role of these services in assisting with collections. Ms. Whitehead commented on the Tollway's policy to pursue equally diligently violations of all amounts. She added that the vendor will be providing assistance in locating out of state violators.

Upon conclusion of the presentation of items, Committee Chair Gomez called for a motion approve placement of **Business Systems Item 1** on the August Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gonzalez made a motion for approval; seconded by Director Dotson. Committee Chair Gomez asked if there are any questions, concerns or requests for discussion of this item. Hearing nothing, Committee Chair Gomez called for a vote. The motion was PASSED unanimously.

Committee Chair Gomez then called for a motion to approve placement of **Business Systems Item 2** on the August Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Dotson made a motion for approval; seconded by Director Gonzalez. Committee Chair Gomez asked if there are any questions, concerns or requests for discussion of this item. Hearing nothing, Committee Chair Gomez called for a vote. The motion was PASSED unanimously.

Procurement

Committee Chair Gomez called on John Donato, Chief of Procurement, to present to the Committee the following Procurement items:

Item 1: Award of Contract 17-0148 to A-1 Lock, Inc. for Hirsch Velocity Security System Parts in an amount not to exceed \$650,000.00 (Order Against CMS Master Contract).

Item 2: Increase to Contract 17-0051 to Energy Absorption Systems, Inc. for Crash Attenuator Parts in an amount not to exceed \$225,000.00 (Order Against CMS Master Contract).

Committee Chair Gomez called for a motion to approve placement of **Procurement Item 1** on the August Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Dotson made a motion for approval; seconded by Director Gonzalez. Committee Chair Gomez asked if there are any questions, concerns or requests for discussion of this item. Hearing nothing, Committee Chair Gomez called for a vote. The motion was PASSED unanimously.

Committee Chair Gomez called for a motion to approve placement of **Procurement Item 2** on the August Board of Directors meeting agenda with the Committee's recommendation for



approval by the Board. Director Gonzalez made a motion for approval; seconded by Director Dotson. Committee Chair Gomez asked if there are any questions, concerns or requests for discussion of this item. Hearing nothing, Committee Chair Gomez called for a vote. The motion was PASSED unanimously.

Engineering

Committee Chair Gomez called on Greg Stukel, Deputy Chief of Engineering, to present to the Committee the following Engineering items:

Item 1: Award of Contract RR-17-4324 to Star & Crest Decorating, Inc. for Toll Plaza Signing Improvements, Systemwide, in the amount of \$382,668.12.

Item 2: Award of Contract I-17-4323 to Natural Creations Landscaping for Tree Planting and Landscaping on the Jane Addams Memorial Tollway (I-90) from Milepost 53.8 (Elgin Plaza 9) to Milepost 78.9 (Kennedy Expressway), in the amount of \$1,997,616.00.

Item 3: Acceptance of Proposal from exp U.S. Services, Inc., on Contract I-17-4676 for Interchange Design, on the Elgin O'Hare Western Access Tollway (I-490) from Milepost 5.8 (Touhy Avenue) to Milepost 6.2 (Jane Addams Memorial Tollway (I-90) System Interchange), in an amount not to exceed \$13,398,000.00.

Item 4: Acceptance of Proposal from Burns & McDonnell Engineering Co., Inc., on Contract I-17-4678 for Roadway Design, on the Elgin O'Hare Western Access Tollway (I-490) from Milepost 5.1 (Pratt Boulevard) to Milepost 5.8 (Touhy Avenue), in an amount not to exceed \$5,500,000.00.

Item 5: Acceptance of Proposal from RS&H, Inc./Tolz, King, DuVall, Anderson and Associates, Inc. (dba TKDA), on Contract I-17-4677 for Roadway and Bridge Design, on the Elgin O'Hare Western Access Tollway (I-490) from Milepost 4.3 (Devon Avenue) to Milepost 5.1 (Pratt Boulevard), in an amount not to exceed \$8,000,000.00.

Item 6: Acceptance of Proposal from SE3, LLC, on Contract RR-17-4293 for Construction Management Upon Request, Systemwide, in an amount not to exceed \$2,000,000.00.

Item 7: Acceptance of Proposal from A. Epstein and Sons International Inc., (dba Epstein), on Contract I-17-4304 for Design Upon Request, on the Tri-State Tollway (I-294), in an amount not to exceed \$5,000,000.00.

Item 8: Acceptance of Proposal from Geo Services, Inc., on Contract I-17-4311 for Geotechnical Upon Request, Systemwide, in an amount not to exceed \$5,000,000.00.



Item 9: Acceptance of Proposal from Globetrotters Engineering Corporation, on Contract I-17-4315 for Construction Management Upon Request, on the Tri-State Tollway (I-294), in an amount not to exceed \$5,000,000.00.

Item 10: Land Acquisition (Identification of Real Estate Parcels associated with the Central Tri-State Tollway). Cost to the Tollway: N/A.

Upon conclusion of the presentation of items, Committee Chair Gomez called for a motion to consolidate for consideration and action Engineering Items 1 through 6, 8 and 9. Director Gonzalez made a motion to consolidate; seconded by Director Brooks. Committee Chair Gomez called for a vote. The motion was PASSED unanimously.

The motion to consolidate these items having carried, Committee Chair Gomez called for a motion to approve placement of **Engineering Items 1 through 6, 8 and 9** on the August Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gonzalez made a motion for approval; seconded by Director Brooks. Committee Chair Gomez asked if there are any questions, concerns or requests for discussion of these items. Hearing nothing, Committee Chair Gomez called for a vote. The motion was PASSED unanimously.

Committee Chair Gomez then called for a motion to approve placement of **Engineering Item 7** on the August Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gonzalez made a motion for approval; seconded by Director Dotson. Committee Chair Gomez asked if there are any questions, concerns or requests for discussion of this item.

Committee Chair Gomez stated that he wishes to recuse himself from participating in the decision regarding this item.

Hearing nothing further, Committee Chair Gomez called for a vote. The motion was PASSED with Committee Chair Gomez having recused himself.

Legal

Committee Chair Gomez called on Liz Oplawski, Acting General Counsel, to present to the Committee the following Legal items:

Item 1: Approval of an intergovernmental Agreement with the Illinois Department of Transportation. Cost to the Tollway: \$0.



Item 2: Authorization to Enter a Litigation Settlement – ISTHA v. CBS Radio East, Inc., f/k/a Infinity Broadcasting East, Inc., as Successor by merger to Infinity Broadcasting Operations, Inc., 13 ED 17. This is a settlement of a DuPage County eminent domain action. Cost to the Tollway: As discussed in Executive Session.

Item 3: Authorization to Enter into a Settlement of Claim for Property Damage – Sabrina Bambulis. Cost to the Tollway: As discussed in Executive Session.

Upon conclusion of the presentation of items, Committee Chair Gomez stated that without objection, consideration of **Legal Items 2 and 3** will be deferred until the Executive Session of the August Board of Directors meeting.

Committee Chair Gomez then called for a motion to approve placement of **Legal Item 1** on the August Board of Directors meeting agenda with the Committee’s recommendation for approval by the Board. Director Dotson made a motion for approval; seconded by Director Gonzalez. Committee Chair Gomez asked if there are any questions, concerns or requests for discussion of this item. Hearing nothing, Committee Chair Gomez called for a vote. The motion was PASSED unanimously.

Adjournment

There being no further business before the Committee, Committee Chair Gomez requested a motion to adjourn. Motion to adjourn was made by Director Gonzalez; seconded by Director Dotson. Committee Chair Gomez called for a vote. The motion was PASSED unanimously.

The Meeting was adjourned at approximately 10:08 a.m.

Minutes taken by: _____

Christi Regnery
Board Secretary
Illinois State Toll Highway Authority



2017 Second Quarter Budget to Actual Review

(Preliminary and Unaudited)

August 16, 2017

Mike Colsch



2017 Revenue – Second Quarter

Total revenue was \$4 million greater than budget

(\$ millions)	Budget	Actual	\$ Var.	% Var.
Toll and Evasion Recovery	\$352.4	\$353.0	\$0.6	
Concessions	0.8	0.6	(0.2)	
Investment Income	1.5	3.2	1.7	
Miscellaneous	1.3	3.1	1.9	
Total Revenue	\$355.9	\$359.9	\$4.0	1.1%

Second Quarter Transactions

- **Commercial vehicles**
 - Grew 6.2 percent year-over-year
 - 2.2 percent greater than projected for the quarter
- **Passenger cars**
 - Grew 10.2 percent year-over-year
 - 0.5 percent less than projected for the quarter

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 16, 2017



2017 Maintenance and Operations – Second Quarter

M and O actual expenses

(\$ millions)	<u>Budget</u>	<u>Actual</u>	<u>\$ Var.</u>	<u>% Var.</u>
Payroll and Related Costs	\$40.1	\$38.4	(\$1.7)	
Group Insurance	9.7	8.0	(1.7)	
Contractual Services	17.4	18.3	0.9	
Materials/Oper.Supplies	1.6	1.4	(0.2)	
Utilities	2.0	2.6	0.5	
All Other Insurance	2.9	2.5	(0.4)	
Parts and Fuel	1.3	1.3	(0.1)	
Equip.Rental/Maintenance	6.2	5.7	(0.5)	
Other Misc. Expenses	0.2	0.2	(0.0)	
Recovery of Expenses	(0.6)	(0.6)	0.0	
Total	\$81.0	\$77.8	(\$3.1)	-3.9%

Key drivers

- Payroll-related costs
- Group insurance and all other insurance
- Equipment rental/maintenance
- Contractual services
- Utilities

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 16, 2017



2017 Capital Program – Second Quarter

<i>(\$ millions)</i>	<u>Projection</u>	<u>Act.</u>	<u>\$ Var.</u>	<u>% Var.</u>
Tri-State Tollway (I-94/I-294/I-80)	\$6.5	\$7.0	\$0.5	
Reagan Memorial Tollway (I-88)	11.4	11.6	0.2	
Jane Addams Memorial Tollway (I-90)	52.8	58.8	6.0	
Veterans Memorial Tollway (I-355)	3.9	1.4	(2.5)	
Systemwide Improvements	68.3	51.3	(17.0)	
Tri-State Tollway (I-294)/I-57 Interchange	0.4	0.2	(0.2)	
Elgin O'Hare Western Access	112.3	139.3	26.9	
Other Emerging Projects	4.7	0.1	(4.6)	
Move Illinois and CRP Subtotal	\$260.4	\$269.6	\$9.2	3.5%
Agreement Reimbursements and Other Adjustments	-	(3.3)	(3.3)	N/A
Total Capital Program Expenditures	\$260.4	\$266.2	\$5.9	2.3%

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 16, 2017



2017 Capital Program – Second Quarter

Capital Program expenses were \$5.9 million more than projected primarily due to the following:

- **Elgin O’Hare Western Access Project**
Schedule changes and right-of-way impacts \$26.9 million
- **Jane Addams Memorial Tollway (I-90)**
Timing of close out activities \$6.0 million
- **Systemwide**
Slower than planned spending in Business Systems, IT and other systemwide projects (\$17.0) million



2017 Second Quarter Summary

- Revenue was \$4 million more than budget
- Maintenance and operations expenditures were \$3 million less than budget
- Debt service transfers were \$3.8 million less than projection
- Capital Program expenditures were \$5.9 million higher than projection

2017 Year-to-Date Summary

- Revenue was \$4.6 million more than budget
- Revenue increased \$47.5 million, or 7.6 percent, more than 2016
- Maintenance and operations expenditures were \$4.3 million less than budget
- Debt service transfers were \$5.9 million less than projection
- Capital Program expenditures were \$119.6 million less than projection

Appendix



2017 Revenue – Year-to-Date

(\$ thousands)

	YTD		Variance	
	Budget	Actual	\$	%
Toll Revenue and Evasion Recovery	\$663,402	\$663,283	(\$119)	0.0%
Concessions	1,500	1,110	(390)	-26.0%
Investment Income	3,000	5,450	2,450	81.7%
Miscellaneous	2,500	5,156	2,656	106.2%
Total Revenue	\$670,402	\$674,999	\$4,597	0.7%

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 16, 2017



2017 Maintenance and Operations – Year-to-Date

(\$ thousands)

	YTD		Variance	
	Budget	Actual	\$	%
Payroll and Related Costs	\$81,076	\$78,748	(\$2,328)	-2.9%
Group Insurance	19,402	17,809	(1,594)	-8.2%
Contractual Services	34,241	35,070	829	2.4%
Materials/Operational Supplies/Other Expenses	2,668	2,358	(310)	-11.6%
Utilities	3,971	4,543	571	14.4%
All Other Insurance	5,823	5,178	(645)	-11.1%
Parts and Fuel	2,759	2,644	(116)	-4.2%
Equipment/Office Rental and Maintenance	13,361	12,699	(662)	-5.0%
Other Miscellaneous Expenses	501	482	(20)	-3.9%
Recovery of Expenses	(1,070)	(1,049)	20	1.9%
Total Maintenance and Operations Expenditures	\$162,733	\$158,481	(\$4,252)	-2.6%

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 16, 2017



2017 Capital Program – Year-to-Date

(\$ thousands)

	YTD		Variance	
	Projection	Actual ⁽¹⁾	\$	%
Tri-State Tollway (I-94/I-294/I-80)	\$24,426	\$12,304	(\$12,122)	-49.6%
Reagan Memorial Tollway (I-88)	26,057	16,181	(\$9,876)	-37.9%
Jane Addams Memorial Tollway (I-90)	137,339	99,251	(\$38,088)	-27.7%
Veterans Memorial Tollway (I-355)	9,146	3,892	(\$5,254)	-57.4%
Systemwide Improvements	113,570	83,447	(\$30,122)	-26.5%
Tri-State Tollway (I-294)/I-57 Interchange	855	518	(\$337)	-39.4%
Elgin O'Hare Western Access	203,980	195,639	(\$8,342)	-4.1%
Other Emerging Projects	7,906	153	(\$7,752)	-98.1%
Move Illinois and CRP Subtotal	\$523,278	\$411,385	(\$111,894)	-21.4%
Agreement Reimbursements and Other Adjustments ⁽²⁾	-	(7,724)	(\$7,724)	N/A
Total Capital Program Expenditures	\$523,278	\$403,661	(\$119,618)	-22.9%

⁽¹⁾ Capital Program Actual included accrued expenses for which payments have not been made as of June 30, 2017.

⁽²⁾ Intergovernmental and Fiber Optic Agreement Reimbursements were for work performed in prior periods.

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 16, 2017



2017 Revenue – Budget Realized

(\$ thousands)

	2017 Budget	YTD Actual	% Budget Realized
Toll Revenue and Evasion Recovery	\$1,366,000	\$663,283	48.6%
Concessions	3,000	1,110	37.0%
Investment Income	6,000	5,450	90.8%
Miscellaneous	5,000	5,156	103.1%
Total Revenue	\$1,380,000	\$674,999	48.9%

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 16, 2017



2017 Maintenance and Operations – Budget Realized

(\$ thousands)

	2017 Budget	YTD Actual	% Budget Realized
Payroll and Related Costs	\$166,066	\$78,748	47.4%
Group Insurance	38,832	17,809	45.9%
Contractual Services	72,918	35,070	48.1%
Materials/Operational Supplies/Other Expenses	7,717	2,358	30.6%
Utilities	8,304	4,543	54.7%
All Other Insurance	11,646	5,178	44.5%
Parts and Fuel	6,672	2,644	39.6%
Equipment/Office Rental and Maintenance	25,408	12,699	50.0%
Other Miscellaneous Expenses	958	482	50.3%
Recovery of Expenses	(2,260)	(1,049)	46.4%
Total Maintenance and Operations Expenditures	\$336,261	\$158,481	47.1%

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 16, 2017



2017 Capital Program–Projection Realized

(\$ thousands)

	YTD		% Projection
	Projection	Actual ⁽¹⁾	Realized
Tri-State Tollway (I-94/I-294/I-80)	\$56,470	\$12,304	21.8%
Reagan Memorial Tollway (I-88)	38,436	16,181	42.1%
Jane Addams Memorial Tollway (I-90)	165,263	99,251	60.1%
Veterans Memorial Tollway (I-355)	12,350	3,892	31.5%
Systemwide Improvements	294,977	83,447	28.3%
Tri-State Tollway (I-294)/I-57 Interchange	2,079	518	24.9%
Elgin O'Hare Western Access	374,454	195,639	52.2%
Other Emerging Projects	17,255	153	0.9%
Move Illinois and CRP Subtotal	\$961,283	\$411,385	42.8%
Agreement Reimbursements and Other Adjustments ⁽²⁾	-	(7,724)	N/A
Total Capital Program Expenditures	\$961,283	\$403,661	42.0%

⁽¹⁾ Capital Program Actual included accrued expenses for which payments have not been made as of June 30, 2017.

⁽²⁾ Intergovernmental and Fiber Optic Agreement Reimbursements were for work performed in prior periods.

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 16, 2017



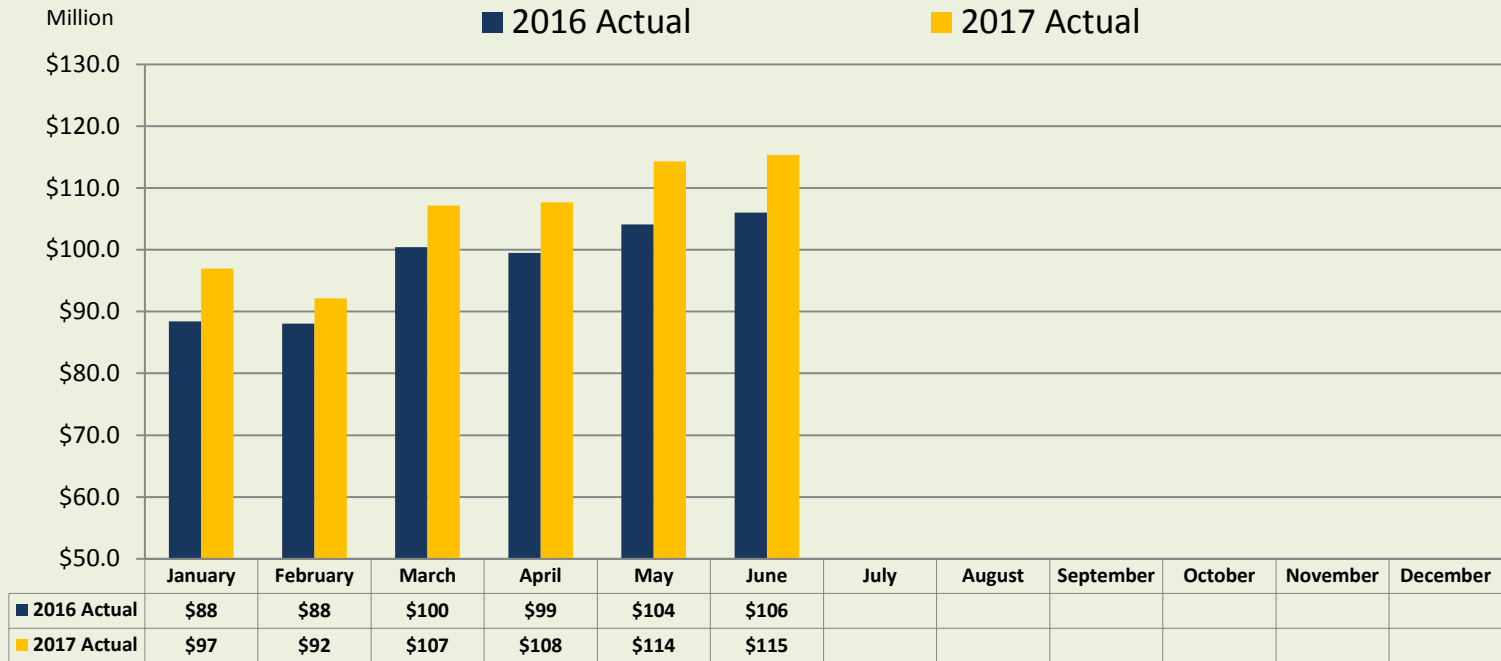
Second Quarter Revenue—2017 vs. 2016

(\$ thousands)

	2016	2017	Variance	
			\$	%
Toll Revenue and Evasion Recovery	\$326,320	\$353,015	\$26,695	8.2%
Concessions	573	595	22	3.9%
Investment Income	1,141	3,166	2,025	177.5%
Miscellaneous	847	3,119	2,272	268.2%
Total Revenue	\$328,881	\$359,896	\$31,015	9.4%



Revenue (monthly) 2017 vs. 2016



Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 16, 2017



Second Quarter Maintenance and Operations—2017 vs. 2016

(\$ thousands)

	2nd Qtr		Variance	
	2016	2017	\$	%
Payroll and Related Costs	\$38,797	\$38,429	(368)	-0.9%
Group Insurance	8,442	8,022	(421)	-5.0%
Contractual Services	15,461	18,288	2,828	18.3%
Materials/Operational Supplies/Other Expenses	1,057	1,437	381	36.0%
Utilities	1,820	2,563	743	40.8%
All Other Insurance	2,604	2,517	(87)	-3.4%
Parts and Fuel	682	1,261	579	84.9%
Equipment/Office Rental and Maintenance	4,378	5,697	1,319	30.1%
Other Miscellaneous Expenses	179	182	2	1.3%
Recovery of Expenses	(717)	(563)	154	21.5%
Total Maintenance and Operations Expenditures	\$72,703	\$77,833	\$5,130	7.1%

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 16, 2017



Second Quarter Capital Program – 2017 vs. 2016

(\$ thousands)

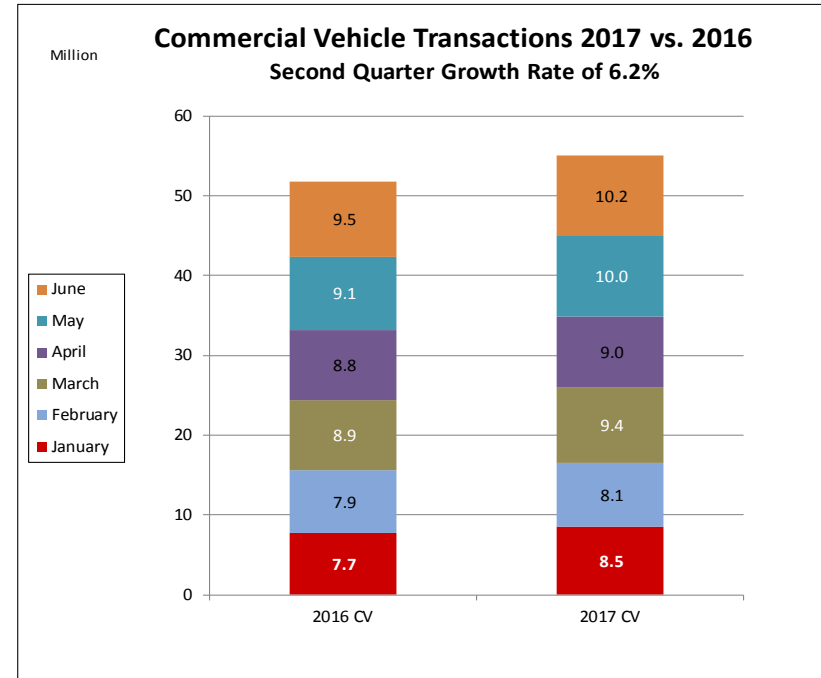
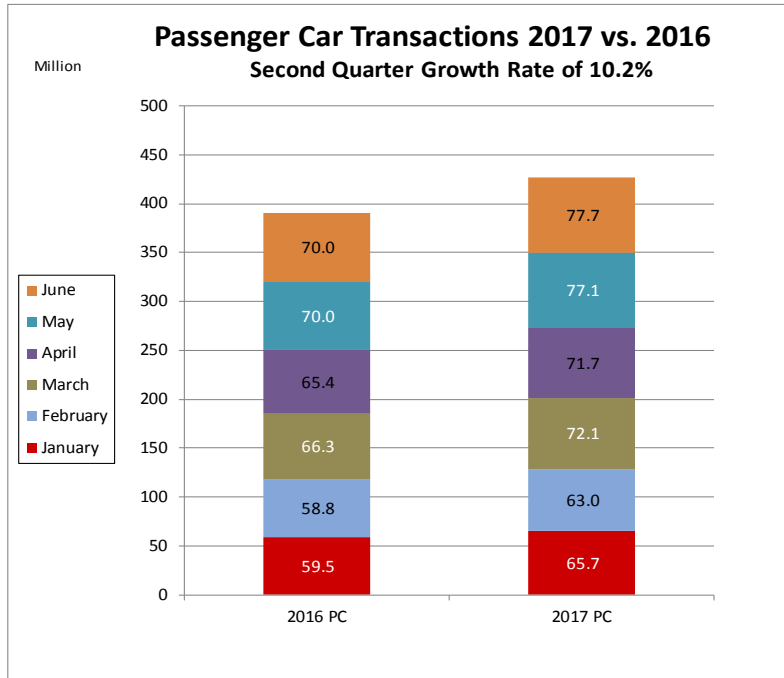
	2nd Qtr		Variance	
	2016	2017	\$	%
Tri-State Tollway (I-94/I-294/I-80)	\$10,531	\$7,001	(\$3,530)	
Reagan Memorial Tollway (I-88)	19,628	11,595	(8,033)	
Jane Addams Memorial Tollway (I-90)	148,449	58,781	(89,667)	
Veterans Memorial Tollway (I-355)	8	1,351	1,344	
Systemwide Improvements	46,344	51,292	4,948	
Tri-State Tollway (I-294)/I-57 Interchange	356	230	(126)	
Elgin O'Hare Western Access	68,536	139,280	70,744	
Other Emerging Projects	88	59	(30)	
Move Illinois and CRP Subtotal	\$293,939	\$269,589	(\$24,350)	-8%
Agreement Reimbursements and Other Adjustments	(\$12,497)	(\$3,342)	\$9,154	73%
Total Capital Program Expenditures	\$281,443	\$266,247	(\$15,196)	-5%

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 16, 2017



2017 vs. 2016 Transactions—Year over Year



Note: Numbers may not add to totals due to rounding





THANK YOU

