

The Illinois State Toll Highway Authority

Minutes of the Audit Committee Meeting

October 27, 2005

The Illinois State Toll Highway Authority held an Audit Committee Meeting on Thursday, October 27, 2005 at approximately 11:10 a.m. at the Central Administration Building in Downers Grove, Illinois. Those in attendance were as follows:

Chairman John Mitola	Ms. Karen Burke
Director David Andalcio	Ms. Kathleen Cantillon
Director Jim Banks	Mr. Ted Young
Director Steven Harris	Mr. Jeff Dailey
Director Ronald Materick	Ms. Rusty Castillo
Director Betty-Ann Moore	Ms. Leslie Savickas
Director Carl Towns	Mr. John Benda
Executive Director Jack Hartman	Ms. Michelle Damico
Chief of Staff Marilyn Johnson	Ms. Trudy Steinhauser
Mr. Thomas Bamonte	Mr. James Wright
Mr. Mike Colsch	Mr. Billy Glunz
Mr. Brian McPartlin	Ms. Georgia Raymond
Ms. Leanne Redden	
Capt. Haukedahl	

Chairman Mitola called the meeting to order and asked all Directors present to be on the Audit Committee for today's meeting.

Chairman Mitola then called for a motion to approve the Minutes of the Audit Committee Meeting held on August 25, 2005.

Director Towns moved for approval; seconded by Director Andalcio.

Chairman Mitola called for a voice vote, and there being "Ayes" and no "Nays", declared the motion carried.

Chairman Mitola then called on the Chief of Finance. Mr. Mike Colsch gave a presentation on the Quarterly Financial Review for the 3rd Quarter ending September 30, 2005. A copy of the presentation is attached.

There being no further business, Chairman Mitola called for a motion to adjourn. Director Towns moved to adjourn; seconded by Director Andalcio.

Chairman Mitola called for a voice vote, and there being “Ayes” and no “Nays”, declared the motion carried.

Meeting adjourned at approximately 11:20 a.m.

Minutes taken by: _____
Trudy Steinhauser