

The Illinois State Toll Highway Authority

Minutes of the Audit Committee Meeting

June 29, 2006

The Illinois State Toll Highway Authority held an Audit Committee Meeting on Thursday, June 29, 2006 at approximately 10:10 a.m. at the Central Administration Building in Downers Grove, Illinois. Those in attendance were as follows:

Chairman John Mitola	Mr. Rocco Zucchero
Director David Andalcio	Ms. Rusty Castillo
Director Jim Banks	Ms. Tracy Smith (IG)
Director Steve Harris	Mr. Tom Deldin
Director Betty-Ann Moore - (phone)	Mr. Billy Glunz
Director George Pradel	Mr. John Benda
Director Jim Roof	Mr. John Hauk
Director Carl Towns	Ms. Leslie Savickas
Acting Executive Director Brian McPartlin	Mr. Greg Busey
Mr. Thomas Bamonte	Ms. Trudy Steinhauser
Ms. Karen Burke	Ms. Nancy LaMasse-Geraci
Ms. Kathleen Cantillon	Mr. Dick Sandberg
Mr. Mike Colsch	Ms. Eva Panel
Mr. Matt Beaudet	Ms. Joelle McGinnis
Mr. Jeff Dailey	Ms. Kathy Kendrick
Mr. Ted Young	Mr. Vince Volante
Cmdr. Haukedahl	Ms. Maria Molliconi
Ms. Tracey E. Smith	

Chairman Mitola called the meeting to order and requested a motion to approve the Minutes of the Audit Committee Meeting held on February 23, 2006.

Director Banks moved for approval; seconded by Director Andalcio.

Chairman Mitola called for a voice vote, and there being “Ayes” and no “Nays”, declared the motion carried.

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Chairman Mitola then called on the Chief of Finance. Mr. Mike Colsch gave a presentation on the Quarterly Financial Review for the 1st Quarter ending March 31, 2006. A copy of the presentation is attached.

Chairman Mitola asked for a summary of holiday traffic for the Memorial Day Weekend and the 4th of July.

There being no further business, Chairman Mitola called for a motion to adjourn. Director Banks moved to adjourn; seconded by Director Andalcio.

Chairman Mitola called for a voice vote, and there being "Ayes" and no "Nays", declared the motion carried.

Meeting adjourned at approximately 10:15 a.m.

Minutes taken by: _____
Trudy Steinhauser