

**ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
MINUTES OF THE AUDIT COMMITTEE**

**April 29, 2010**

The Illinois State Toll Highway Authority Audit Committee met on Thursday, April 29, 2010 at approximately 10:10 a.m. in the Board Room of The Illinois State Toll Highway Authority's Administration Building in Downers Grove, Illinois.

Directors in attendance were as follows:

Chair Paula Wolff

Director Jim Roof

Director Tom Canham

Director Bill Morris

Director George Pradel

Director Maria Saldaña

Director Carl Towns

Director Tom Weisner - phone

Chair Wolff called the meeting to order. Director Roof moved to allow Director Weisner to participate via the telephone; seconded by Director Canham. The motion was approved unanimously.

Director Roof moved to approve the Minutes of the Audit Committee Meeting held on March 25, 2010; seconded by Director Canham. The motion was approved unanimously.

Chair Wolff then called upon Jim Wagner, General Manager of Investigations and Audit, for a presentation of the Annual Certification Letter. Mr. Wagner stated that the letter to the Auditor General reports

on the auditing work that was performed and any findings. Attached to the letter is the finding on the Vendor Master File, a description of the problem with the FEIN numbers, and the Corrective Action Plan.

Mr. Wagner then gave a brief summary of the 2009 Cycle Audits. Mr. Wagner advised that there was one material finding and 22 immaterial findings. Of the 22 immaterial findings, nine have been resolved to the satisfaction of the Control and Compliance Unit and the other 11 are in the process of being resolved. In addition, four audits through April 2010 were complete: the hiring process issue is being addressed by Administration; new guidelines are being established for credit card usage by the Executive Director's Office; an immaterial finding regarding an internal Tollway process to a change in a contract, disclosure of conflicts of interest forms, subsequent to the contract being issued.

Chair Wolff thanked Mr. Wagner's office for presenting the audits on a quarterly basis to allow the Board to keep up with the findings.

There being no further business, Chair Wolff called for a motion to adjourn. Director Roolf moved to adjourn; seconded by Director Canham. The motion was approved unanimously.

Meeting adjourned at approximately 10:15 a.m.

Minutes taken by: \_\_\_\_\_  
Dawn Sirianni