

**The Illinois State Toll Highway Authority
Minutes of the
Finance-Administration Committee Meeting**

February 25, 2010

The Illinois State Toll Highway Authority held an Engineering-Planning Committee Meeting on Thursday, February 25, 2010 at approximately 9:00 a.m. at the Central Administration Building in Downers Grove, Illinois. Directors in attendance were as follows:

Chair Paula Wolff
Committee Chairman Jim Banks
Director Tom Weisner
Director George Pradel – phone
Director Bill Morris - phone
Director Jim Roof
Director Tom Canham
Director Maria Saldaña
Director Carl Towns

Committee Chairman Banks called the meeting to order.

Committee Chair Wolff requested a motion to approve Director Morris and Director Pradel's participation via the telephone.

Director Towns moved for approval; seconded by Director Weisner. The motion was approved unanimously.

Committee Chairman Banks requested a motion to approve the Minutes of the Finance-Administration Committee Meeting held on January 28, 2010.

Director Pradel moved for approval; seconded by Director Weisner. The motion was approved unanimously.

Patti Pearn, Fiscal Operations Manager, gave a presentation regarding Credit Card Services. Ms. Pearn advised that the annual cost to the Tollway for credit card services is \$10 - \$12 million. Ms. Pearn presented this information in comparison to other tollways. The Board then discussed the fees that other tollways are charging. Mike Colsch, Chief of Finance, advised that the credit card companies do not allow a fee to be charged by the Tollway for recurring transaction charges. Stan Ryniewski, Chief of Business Systems, advised the Board that other tollways instead charge a customer service fee for their transponder accounts that is not tied to usage. Mike King, Acting Executive Director, advised that some tollways charge for the transponder, however, the Illinois Tollway requires only a deposit, which is drawn down to pay tolls. The Finance Department was asked to collect more data about what other tollways charge regarding fees, sales of transponders, and costs and report that information back to the committee.

After discussion, Committee Chairman Banks called upon Mike Colsch, Chief of Finance, to present his agenda items. Mr. Colsch requested approval of the following:

Resolution amending Resolution 17884 Amendment to increase the upper limit on Contract 07-0110 to FTPS Holding LLC/Fifth Third Bank, American Express and Discover Financial Services for merchant card services by \$11,000,000, from \$25,000,000 to \$36,000,000.

Committee Chairman Banks called for a motion approving the Resolution for the Consent Agenda. Director Morris moved for adoption; seconded by Director Weisner. The motion was approved unanimously.

Mr. Colsch then requested approval of the following:

Resolution authorizing assignment of certain financial advisory services from Public Financial Management, Inc. to PFM Asset Management, an affiliate of Public Financial Management, Inc

After discussion, Committee Chairman Banks called for a motion approving the Resolution for the Consent Agenda. Director Weisner moved for adoption; seconded by Director Morris. The motion was approved unanimously.

Committee Chairman Banks then called upon Mr. Ed Vargas, Acting Chief of Information Technology, to present his agenda item. Mr. Vargas explained the reason for this resolution and requested approval of the following:

Amendment to the Commercial Co-Location Agreement with Business Only Broadband (BOB).

Committee Chairman Banks called for a motion approving the Amendment for the Consent Agenda. Director Weisner moved for adoption; seconded by Director Morris. The motion was approved unanimously.

Committee Chairman Banks called on the Tollway's General Counsel, Mr. Tom Bamonte, to present his agenda items. Mr. Bamonte requested approval of the following :

Intergovernmental Agreement with DuPage County.

Committee Chairman Banks called for a motion approving the Amendment for the Consent Agenda. Director Morris moved for adoption; seconded by Director Weisner. The motion was approved unanimously.

Mr. Bamonte then requested approval of the following :

A Settlement Agreement regarding Ms. Patricia A. Shay.

Committee Chairman Banks called for a motion approving the Agreement for the Consent Agenda. Director Weisner moved for adoption; seconded by Director Morris. The motion was approved unanimously.

There being no further business, Committee Chairman Banks called for a motion to adjourn. Director Weisner moved to adjourn; seconded by Director Morris. The motion was approved unanimously.

Meeting adjourned at approximately 9:30 a.m.

Minutes taken by: _____
Dawn Sirianni