



# Trust Indenture Statements

(Preliminary and Unaudited)

For the Period Ending December 31, 2024

**The Illinois State Toll Highway Authority**  
**Comparative Net Revenue - Trust Indenture (Preliminary and Unaudited)**  
**For the Periods Ended December 31, 2024 and December 31, 2023**  
**\$'s In Thousands**

<u>Quarterly Information</u>			Percentage Increase/ (Decrease)
	12/31/2024	12/31/2023	
Total Revenue	\$ 414,798	\$ 393,219	5.49%
Total Operating Expense	\$ 112,454	\$ 119,556	-5.94%
Net Revenue*	<u>\$ 302,344</u>	<u>\$ 273,663</u>	10.48%
Transactions	256,667	249,233	2.98%

<u>YTD information</u>			Percentage Increase/ (Decrease)
	12/31/2024	12/31/2023	
Total Revenue	\$ 1,699,336	\$ 1,601,357	6.12%
Total Operating Expense	\$ 421,060	\$ 416,020	1.21%
Net Revenue*	<u>\$ 1,278,276</u>	<u>\$ 1,185,337</u>	7.84%
Transactions	1,016,452	992,970	2.36%

\* #s may not foot due to rounding.

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY**  
**STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND (PRELIMINARY AND UNAUDITED)**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024**

	Revenue Fund							
	Maintenance and Operations		(3) Debt Service	(2) Debt Reserve	Renewal and Replacement	Improvement	Total Revenue Fund	
	Revenue	Operating Sub Account						Operating Reserve Sub Account
<b>REVENUES</b>								
Toll Revenue	\$ 1,439,338,699	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,439,338,699
Toll Evasion Recovery-Net	144,190,005	-	-	-	-	-	-	144,190,005
Concessions	1,232,060	-	-	-	-	-	-	1,232,060
Investment Income	15,626,534	-	-	8,769,652	15,470,708	24,041,980	24,128,343	88,037,217
Miscellaneous	26,538,442	-	-	-	-	-	-	26,538,442
Allocation of Revenues	(1,625,014,885)	440,808,075	-	468,213,536	-	240,000,000	475,993,274	-
<b>Total Revenues</b>	<b>1,910,855</b>	<b>440,808,075</b>	<b>-</b>	<b>476,983,188</b>	<b>15,470,708</b>	<b>264,041,980</b>	<b>500,121,617</b>	<b>1,699,336,423</b>
<b>OPERATING EXPENSES:</b>								
Administration	-	5,286,062	-	-	-	-	-	5,286,062
Business Systems	-	23,285,549	-	-	-	-	-	23,285,549
Diversity and Strategic Development	-	5,467,517	-	-	-	-	-	5,467,517
Engineering	-	77,066,912	-	-	-	-	-	77,066,912
Executive and Directors	-	3,053,862	-	-	-	-	-	3,053,862
Facilities and Fleet	-	52,166,503	-	-	-	-	-	52,166,503
Finance	-	100,595,100	-	-	-	-	-	100,595,100
Information Technology	-	42,172,877	-	-	-	-	-	42,172,877
Inspector General	-	1,298,935	-	-	-	-	-	1,298,935
Internal Audit	-	2,291,707	-	-	-	-	-	2,291,707
Legal	-	1,732,318	-	-	-	-	-	1,732,318
Operations	-	74,672,477	-	-	-	-	-	74,672,477
Planning	-	4,052,578	-	-	-	-	-	4,052,578
Procurement	-	3,444,335	-	-	-	-	-	3,444,335
Security and Safety	-	3,220,999	-	-	-	-	-	3,220,999
Stakeholder Engagement	-	1,673,913	-	-	-	-	-	1,673,913
State Police Troop 15	-	19,578,153	-	-	-	-	-	19,578,153
<b>Total Departmental Expenses</b>	<b>-</b>	<b>421,059,797</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>421,059,797</b>
<b>Net Revenues <sup>(6)</sup></b>								<b>1,278,276,626</b>
<b>OTHER DECREASES/(INCREASES):</b>								
Capital Expenditures	-	-	-	-	-	229,265,973	794,409,706	1,023,675,679
Capital Exp Reimb by Bond Proceeds <sup>(1)</sup>	-	-	-	-	-	-	-	-
Bond Principal Payments	-	-	-	155,025,000	-	-	-	155,025,000
Bond Interest	-	-	-	355,579,671	-	-	-	355,579,671
Bond - Other Financing Costs	-	-	-	91,151	206,895	-	-	298,046
Build America Bond Interest Subsidy	-	-	-	(13,628,615)	-	-	-	(13,628,615)
Transfer of Excess DRA Funds <sup>(2)</sup>	-	-	-	(13,511,149)	13,511,149	-	-	-
Net adjustments related to refundings <sup>(5)</sup>	-	-	-	(13,743,462)	4,568,992	-	-	(9,174,470)
<b>Net Other Decreases/(Increases)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>469,812,596</b>	<b>18,287,036</b>	<b>229,265,973</b>	<b>794,409,706</b>	<b>1,511,775,311</b>
<b>CHANGE IN FUND BALANCE</b>	<b>1,910,855</b>	<b>19,748,278</b>	<b>-</b>	<b>7,170,592</b>	<b>(2,816,328)</b>	<b>34,776,007</b>	<b>(294,288,089)</b>	<b>(233,498,685)</b>
<b>FUND BALANCE, JANUARY 1, 2024</b>	<b>11,951,079</b>	<b>10,088,807</b>	<b>27,400,000</b>	<b>167,257,036</b>	<b>494,282,130</b>	<b>373,512,404</b>	<b>611,447,817</b>	<b>1,695,939,273</b>
<b>FUND BALANCE, DECEMBER 31, 2024</b>	<b>\$ 13,861,934</b>	<b>\$ 29,837,085</b>	<b>\$ 27,400,000</b>	<b>\$ 174,427,628</b>	<b>\$ 491,465,802</b>	<b>\$ 408,288,411</b>	<b>\$ 317,159,728</b>	<b>\$ 1,462,440,588</b>

See page 6 for Notes to these statements

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND (PRELIMINARY AND UNAUDITED)  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024**

	Revenue Fund	Construction Fund (4)
<b>REVENUES</b>		
Toll Revenue	\$ 1,439,338,699	\$ -
Toll Evasion Recovery-Net	144,190,005	-
Concessions	1,232,060	-
Investment Income	88,037,217	-
Miscellaneous	26,538,442	-
<b>Total Revenues</b>	<b>1,699,336,423</b>	<b>-</b>
<b>OPERATING EXPENSES:</b>		
Administration	5,286,062	-
Business Systems	23,285,549	-
Diversity and Strategic Development	5,467,517	-
Engineering	77,066,912	-
Executive and Directors	3,053,862	-
Facilities and Fleet	52,166,503	-
Finance	100,595,100	-
Information Technology	42,172,877	-
Inspector General	1,298,935	-
Internal Audit	2,291,707	-
Legal	1,732,318	-
Operations	74,672,477	-
Planning	4,052,578	-
Procurement	3,444,335	-
Security and Safety	3,220,999	-
Stakeholder Engagement	1,673,913	-
State Police Troop 15	19,578,153	-
<b>Total Departmental Expenses</b>	<b>421,059,797</b>	<b>-</b>
<b>Net Revenues (6)</b>	<b>1,278,276,626</b>	<b>-</b>
<b>OTHER DECREASES/(INCREASES):</b>		
Capital Expenditures	1,023,675,679	-
Capital Exp Reimb by Bond Proceeds (1)	-	-
Bond Principal Payments	155,025,000	-
Bond Interest	355,579,671	-
Bond - Other Financing Costs	298,046	-
Build America Bond Interest Subsidy	(13,628,615)	-
Transfer of Excess DRA Funds(2)	-	-
Net adjustments related to refundings(5)	(9,174,470)	-
<b>Net Other Decreases/(Increases)</b>	<b>1,511,775,311</b>	<b>-</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(233,498,685)</b>	<b>-</b>
<b>FUND BALANCE, JANUARY 1, 2024</b>	<b>1,695,939,273</b>	<b>-</b>
<b>FUND BALANCE, DECEMBER 31, 2024</b>	<b>\$ 1,462,440,588</b>	<b>\$ -</b>

See page 6 for Notes to these statements

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY**  
**STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND (PRELIMINARY AND UNAUDITED)**  
**FOR THE 4TH QUARTER ENDED DECEMBER 31, 2024**

	Revenue Fund							
	Maintenance and Operations		(3) Debt Service	(2) Debt Reserve	Renewal and Replacement	Improvement	Total Revenue Fund	
	Revenue	Operating Sub Account						Operating Reserve Sub Account
<b>REVENUES</b>								
Toll Revenue	\$ 362,149,291	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 362,149,291	
Toll Evasion Recovery-Net	22,949,800	-	-	-	-	-	22,949,800	
Concessions	301,911	-	-	-	-	-	301,911	
Investment Income	3,303,776	-	3,302,667	4,169,868	5,836,356	4,533,700	21,146,367	
Miscellaneous	8,250,203	-	-	-	-	-	8,250,203	
Allocation of Revenues	(397,711,102)	112,824,031	-	111,671,600	-	60,000,000	113,215,471	
<b>Total Revenues</b>	<b>(756,121)</b>	<b>112,824,031</b>	<b>-</b>	<b>114,974,267.00</b>	<b>4,169,868</b>	<b>65,836,356</b>	<b>117,749,171</b>	
<b>OPERATING EXPENSES:</b>								
Administration	-	1,460,393	-	-	-	-	\$ 1,460,393	
Business Systems	-	5,311,191	-	-	-	-	5,311,191	
Communications	-	1,302,068	-	-	-	-	1,302,068	
Diversity and Strategic Development	-	19,231,775	-	-	-	-	19,231,775	
Engineering	-	766,520	-	-	-	-	766,520	
Executive and Directors	-	13,480,546	-	-	-	-	13,480,546	
Facilities and Fleet	-	26,001,751	-	-	-	-	26,001,751	
Finance	-	11,788,393	-	-	-	-	11,788,393	
Information Technology	-	341,336	-	-	-	-	341,336	
Inspector General	-	741,519	-	-	-	-	741,519	
Internal Audit	-	526,594	-	-	-	-	526,594	
Legal	-	23,803,039	-	-	-	-	23,803,039	
Operations	-	899,525	-	-	-	-	899,525	
Planning	-	929,383	-	-	-	-	929,383	
Procurement	-	869,879	-	-	-	-	869,879	
Security and Safety	-	473,598	-	-	-	-	473,598	
State Police Troop 15	-	4,526,751	-	-	-	-	4,526,751	
<b>Total Departmental Expenses</b>	<b>-</b>	<b>112,454,261</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>112,454,261</b>	
<b>Net Revenues</b>							<b>302,343,311</b>	
<b>OTHER DECREASES/(INCREASES):</b>								
Capital Expenditures	-	-	-	-	73,276,877	193,176,757	266,453,634	
Capital Exp Reimb by Bond Proceeds <sup>(1)</sup>	-	-	-	-	-	-	-	
Bond Principal Payments	-	-	-	-	-	-	-	
Bond Interest	-	-	88,881,763	-	-	-	88,881,763	
Bond - Other Financing Costs	-	-	53,060	51,724	-	-	104,784	
Build America Bond Interest Subsidy	-	-	(6,785,630)	-	-	-	(6,785,630)	
Transfer of Excess DRA Funds <sup>(2)</sup>	-	-	(13,511,149)	13,511,149	-	-	-	
Net adjustments related to refundings <sup>(5)</sup>	-	-	-	-	-	-	-	
<b>Net Other Decreases/(Increases)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>68,638,044</b>	<b>13,562,873</b>	<b>73,276,877</b>	<b>348,654,551</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>(756,121)</b>	<b>369,770</b>	<b>-</b>	<b>46,336,223</b>	<b>(9,393,005)</b>	<b>(7,440,521)</b>	<b>(75,427,586)</b>	
<b>FUND BALANCE, SEPTEMBER 30, 2024</b>	<b>14,618,053</b>	<b>29,467,316</b>	<b>27,400,000</b>	<b>128,091,407</b>	<b>500,858,807</b>	<b>415,728,932</b>	<b>392,587,313</b>	
<b>FUND BALANCE, DECEMBER 31, 2024</b>	<b>\$ 13,861,932</b>	<b>\$ 29,837,086</b>	<b>\$ 27,400,000</b>	<b>\$ 174,427,630</b>	<b>\$ 491,465,802</b>	<b>\$ 408,288,411</b>	<b>\$ 317,159,727</b>	
							<b>\$ 1,462,440,588</b>	

See page 6 for Notes to these statements

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND (PRELIMINARY AND UNAUDITED)  
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2024**

	Revenue Fund	Construction Fund (4)
<b>REVENUES</b>		
Toll Revenue	\$ 362,149,291	\$ -
Toll Evasion Recovery-Net	22,949,800	-
Concessions	301,911	-
Investment Income	21,146,367	-
Miscellaneous	8,250,203	-
<b>Total Revenues</b>	<u>414,797,572</u>	<u>-</u>
<b>OPERATING EXPENSES:</b>		
Administration	1,460,393	-
Business Systems	5,311,191	-
Communications	1,302,068	-
Diversity and Strategic Development	19,231,775	-
Engineering	766,520	-
Executive and Directors	13,480,546	-
Facilities and Fleet	26,001,751	-
Finance	11,788,393	-
Information Technology	341,336	-
Inspector General	741,519	-
Internal Audit	526,594	-
Legal	23,803,039	-
Operations	899,525	-
Planning	929,383	-
Procurement	869,879	-
Security and Safety	473,598	-
State Police Troop 15	4,526,751	-
<b>Total Departmental Expenses</b>	<u>112,454,261</u>	<u>-</u>
<b>Net Revenues</b>	302,343,311	-
<b>OTHER DECREASES/(INCREASES):</b>		
Capital Expenditures	266,453,634	-
Capital Exp Reimb by Bond Proceeds (1)	-	-
Bond Principal Payments	-	-
Bond Interest	88,881,763	-
Bond - Other Financing Costs	104,784	-
Build America Bond Interest Subsidy	(6,785,630)	-
Bond Issuance Costs	-	-
Transfer of Excess DRA Funds(2)	-	-
Net adjustments related to refundings(5)	-	-
<b>Net Other Decreases/(Increases)</b>	<u>348,654,551</u>	<u>-</u>
<b>CHANGE IN FUND BALANCE</b>	(46,311,240)	-
<b>FUND BALANCE, SEPTEMBER 30, 2024</b>	1,508,751,828	-
<b>FUND BALANCE, DECEMBER 31, 2024</b>	<u>\$ 1,462,440,588</u>	<u>\$ -</u>

See page 6 for Notes to these statements

**Illinois State Toll Highway Authority**

**Notes (Unaudited) to the Statements of Changes in Fund Balance**

**For the periods ended December 31, 2024**

Note: the Quarterly Financial Reporting is on an accrual basis.

- (1) "Capital Expenditures Reimbursed by Bond Proceeds" is recorded at the time of any such reimbursement(s).
- (2) Investments held by the Bond Trustee at December 31, 2024 in the Debt Reserve Account ("DRA") consist of \$5.8 million of money market funds and \$477.0 million of US Treasuries maturing on dates ranging from January 15, 2025, through January 25, 2029. In November 2008 the Tollway purchased a \$100 million Financial Guaranty Insurance Policy to satisfy a portion of its Debt Reserve Requirement. The \$5 million premium paid for this Policy is being amortized over the life of the Policy (24.1 years). The Policy expires January 1, 2033.
- (3) Investments held by the Bond Trustee in the Debt Service Account at December 31, 2024 consist of \$233.9 million of money market funds and \$94.3 million of US Treasuries maturing on January 1, 2025.
- (4) There are no funds held in the Construction Fund as of December 31, 2024.
- (5) Net adjustments related to the refunding and defeasance of the Series 2013A and 2014B bonds on January 4th consists of:
  - (i) \$4,568,991.87 of Debt Reserve Account funds in excess of the Debt Reserve Requirement which were applied to the refunding escrow; and
  - (ii) \$13,743,461.52 of various refunding-related adjustments to the Debt Service Account, including \$13,657,587.22 of excess funds remaining after the redemption in full of the refunded bonds, which such excess funds were applied to the Series 2024A Interest Sub-account of the Debt Service Account.
- (6) Net revenues for the year ending 12/31/2024 totaling \$1,278 million exceeds the applicable net revenue requirement of \$757.9 million (debt service payments plus required deposit for Renewal and Replacement) for the year ending 12/31/2024. Debt service utilized in the calculation of the net revenue requirement differs slightly from revenues allocated to debt service due to certain timing differences between transfer dates and payment dates.

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY**  
**STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND (AUDITED)**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023**

	Revenue Fund							
	Revenue	Maintenance and Operations		Debt Service	Debt Reserve	Renewal and Replacement	Improvement	Total Revenue Fund
		Operating Sub Account	Operating Reserve Sub Account					
<b>REVENUES</b>								
Toll Revenue	\$ 1,379,065,080	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,379,065,080
Toll Evasion Recovery-Net	129,247,096	-	-	-	-	-	-	129,247,096
Concessions	1,242,966	-	-	-	-	-	-	1,242,966
Investment Income	17,988,791	-	-	8,773,301	9,933,094	18,038,750	29,542,300	84,276,236
Miscellaneous	7,525,752	-	-	-	-	-	-	7,525,752
Allocation of Revenues	(1,448,436,517)	390,495,172	-	495,737,894	-	276,000,000	286,203,451	-
Allocation of Last 19 Days of Toll Revenue	(99,992,025)	-	-	-	-	-	99,992,025	-
<b>Total Revenues</b>	<b>(13,358,857)</b>	<b>390,495,172</b>	<b>-</b>	<b>504,511,195</b>	<b>9,933,094</b>	<b>294,038,750</b>	<b>415,737,776</b>	<b>1,601,357,130</b>
<b>OPERATING EXPENSES:</b>								
Administration	-	4,650,980	-	-	-	-	-	4,650,980
Business Systems	-	22,618,140	-	-	-	-	-	22,618,140
Communications	-	1,332,184	-	-	-	-	-	1,332,184
Diversity and Strategic Development	-	6,056,344	-	-	-	-	-	6,056,344
Engineering	-	77,106,351	-	-	-	-	-	77,106,351
Executive and Directors	-	2,685,976	-	-	-	-	-	2,685,976
Facilities and Fleet	-	42,020,078	-	-	-	-	-	42,020,078
Finance	-	92,821,940	-	-	-	-	-	92,821,940
Information Technology	-	41,955,611	-	-	-	-	-	41,955,611
Inspector General	-	1,250,486	-	-	-	-	-	1,250,486
Internal Audit	-	1,861,065	-	-	-	-	-	1,861,065
Legal	-	1,321,808	-	-	-	-	-	1,321,808
Operations	-	73,168,289	-	-	-	-	-	73,168,289
Planning	-	4,165,069	-	-	-	-	-	4,165,069
Procurement	-	3,166,111	-	-	-	-	-	3,166,111
Security and Safety	-	2,904,259	-	-	-	-	-	2,904,259
State Police Troop 15	-	36,935,098	-	-	-	-	-	36,935,098
<b>Total Departmental Expenses</b>	<b>-</b>	<b>416,019,789</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>416,019,789</b>
<b>Net Revenues</b>								<b>1,185,337,341</b>
<b>OTHER DECREASES/(INCREASES):</b>								
Capital Expenditures	-	-	-	-	-	222,936,549	728,064,291	951,000,840
Capital Exp Reimb by Bond Proceeds	-	-	-	-	-	(118,732,679)	(417,468,001)	(536,200,680)
Bond Principal Payments	-	-	-	45,925,000	-	-	-	45,925,000
Bond Interest	-	-	-	359,831,740	-	-	-	359,831,740
Bond - Other Financing Costs	-	-	-	59,750	206,897	-	-	266,647
Build America Bond Interest Subsidy	-	-	-	(13,571,260)	-	-	-	(13,571,260)
Bond Issuance Costs	-	-	-	-	-	-	-	-
Bond Proceeds - 2023A Series	-	-	-	-	(21,231,393)	-	-	(21,231,393)
<b>Net Other Decreases/(Increases)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>392,245,230</b>	<b>(21,024,496)</b>	<b>104,203,870</b>	<b>310,596,290</b>	<b>786,020,894</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(13,358,857)</b>	<b>(25,524,617)</b>	<b>-</b>	<b>112,265,965</b>	<b>30,957,590</b>	<b>189,834,880</b>	<b>105,141,486</b>	<b>399,316,447</b>
<b>FUND BALANCE, JANUARY 1, 2023</b>	<b>25,309,936</b>	<b>35,613,424</b>	<b>27,400,000</b>	<b>54,991,071</b>	<b>463,324,540</b>	<b>183,677,524</b>	<b>506,306,331</b>	<b>1,296,622,826</b>
<b>FUND BALANCE, DECEMBER 31, 2023</b>	<b>\$ 11,951,079</b>	<b>\$ 10,088,807</b>	<b>\$ 27,400,000</b>	<b>\$ 167,257,036</b>	<b>\$ 494,282,130</b>	<b>\$ 373,512,404</b>	<b>\$ 611,447,817</b>	<b>\$ 1,695,939,273</b>



**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND (AUDITED)  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023**

	Revenue Fund	Construction Fund
<b>REVENUES</b>		
Toll Revenue	\$ 1,379,065,080	\$ -
Toll Evasion Recovery-Net	129,247,096	-
Concessions	1,242,966	-
Investment Income	84,276,236	2,532,106
Miscellaneous	7,525,752	-
<b>Total Revenues</b>	<u>1,601,357,130</u>	<u>2,532,106</u>
<b>OPERATING EXPENSES:</b>		
Administration	4,650,980	-
Business Systems	22,618,140	-
Communications	1,332,184	-
Diversity and Strategic Development	6,056,344	-
Engineering	77,106,351	-
Executive and Directors	2,685,976	-
Facilities and Fleet	42,020,078	-
Finance	92,821,940	-
Information Technology	41,955,611	-
Inspector General	1,250,486	-
Internal Audit	1,861,065	-
Legal	1,321,808	-
Operations	73,168,289	-
Planning	4,165,069	-
Procurement	3,166,111	-
Security and Safety	2,904,259	-
State Police Troop 15	36,935,098	-
<b>Total Departmental Expenses</b>	<u>416,019,789</u>	<u>-</u>
<b>Net Revenues</b>	1,185,337,341	2,532,106
<b>OTHER DECREASES/(INCREASES):</b>		
Capital Expenditures	951,000,840	-
Capital Exp Reimb by Bond Proceeds	(536,200,680)	536,200,680
Bond Principal Payments	45,925,000	-
Bond Interest	359,831,740	-
Bond - Other Financing Costs	266,647	-
Build America Bond Interest Subsidy	(13,571,260)	-
Bond Issuance Costs	-	1,773,670
Bond Proceeds - Series 2023A	(21,231,393)	(535,442,244)
<b>Net Other Decreases/(Increases)</b>	<u>786,020,894</u>	<u>2,532,106</u>
<b>CHANGE IN FUND BALANCE</b>	399,316,447	-
<b>FUND BALANCE, JANUARY 1, 2023</b>	1,296,622,826	-
<b>FUND BALANCE, DECEMBER 31, 2023</b>	<u>\$ 1,695,939,273</u>	<u>\$ -</u>

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY**  
**STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND (UNAUDITED)**  
**FOR THE 4TH QUARTER ENDED DECEMBER 31, 2023**

	Revenue Fund								
		Maintenance and Operations							
		Operating	Operating Reserve						
(6)	Revenue	Sub Account	Sub Account	Debt Service	Debt Reserve	Replacement	Improvement	Revenue Fund	
<b>REVENUES</b>									
Toll Revenue	\$ 345,695,682	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 345,695,682
Toll Evasion Recovery-Net	20,243,186	-	-	-	-	-	-	-	20,243,186
Concessions	300,391	-	-	-	-	-	-	-	300,391
Investment Income	(28,027,151)	-	-	3,714,496	2,968,109	18,038,750	29,542,300	-	26,236,504
Miscellaneous	742,942	-	-	-	-	-	-	-	742,942
Allocation of Revenues	(316,814,412)	106,626,960	-	128,218,592	-	69,000,000	12,968,860	-	-
Allocation of Last 19 Days of Toll Revenue (6)	(99,992,025)	-	-	-	-	-	99,992,025	-	-
<b>Total Revenues</b>	<b>(77,851,387)</b>	<b>106,626,960</b>	<b>-</b>	<b>131,933,088</b>	<b>2,968,109</b>	<b>87,038,750</b>	<b>142,503,185</b>	<b>-</b>	<b>393,218,705</b>
<b>OPERATING EXPENSES:</b>									
Administration	-	1,447,717	-	-	-	-	-	-	\$ 1,447,717
Business Systems	-	5,714,766	-	-	-	-	-	-	5,714,766
Communications	-	423,800	-	-	-	-	-	-	423,800
Diversity and Strategic Development	-	1,510,026	-	-	-	-	-	-	1,510,026
Engineering	-	26,892,113	-	-	-	-	-	-	26,892,113
Executive and Directors	-	801,980	-	-	-	-	-	-	801,980
Facilities and Fleet	-	13,959,110	-	-	-	-	-	-	13,959,110
Finance	-	24,706,025	-	-	-	-	-	-	24,706,025
Information Technology	-	10,443,012	-	-	-	-	-	-	10,443,012
Inspector General	-	341,475	-	-	-	-	-	-	341,475
Internal Audit	-	539,193	-	-	-	-	-	-	539,193
Legal	-	407,309	-	-	-	-	-	-	407,309
Operations	-	20,350,731	-	-	-	-	-	-	20,350,731
Planning	-	1,273,745	-	-	-	-	-	-	1,273,745
Procurement	-	1,013,493	-	-	-	-	-	-	1,013,493
Security and Safety	-	853,816	-	-	-	-	-	-	853,816
State Police Troop 15	-	8,877,398	-	-	-	-	-	-	8,877,398
<b>Total Departmental Expenses</b>	<b>-</b>	<b>119,555,709</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>119,555,709</b>
<b>Net Revenues</b>									<b>273,662,996</b>
<b>OTHER DECREASES/(INCREASES):</b>									
Capital Expenditures (1)	-	-	-	-	-	59,347,717	203,723,706	-	263,071,423
Capital Exp Reimb by Bond Proceeds (1)	-	-	-	-	-	(118,732,679)	-	-	(118,732,679)
Bond Principal Payments	-	-	-	-	-	-	-	-	-
Bond Interest (2)	-	-	-	92,398,200	-	-	-	-	92,398,200
Bond - Other Financing Costs	-	-	-	10,250	51,724	-	-	-	61,974
Build America Bond Interest Subsidy	-	-	-	(6,785,630)	-	-	-	-	(6,785,630)
Bond Proceeds - 2023A Series	-	-	-	-	-	-	-	-	-
<b>Net Other Decreases/(Increases)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>85,622,820</b>	<b>51,724</b>	<b>(59,384,962)</b>	<b>203,723,706</b>	<b>-</b>	<b>230,013,288</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(77,851,387)</b>	<b>(12,928,749)</b>	<b>-</b>	<b>46,310,268</b>	<b>2,916,385</b>	<b>146,423,712</b>	<b>(61,220,521)</b>	<b>-</b>	<b>43,649,708</b>
<b>FUND BALANCE, SEPTEMBER 30, 2023</b>	<b>89,802,466</b>	<b>23,017,556</b>	<b>27,400,000</b>	<b>120,946,768</b>	<b>491,365,745</b>	<b>227,088,692</b>	<b>672,668,338</b>	<b>-</b>	<b>1,652,289,565</b>
<b>FUND BALANCE, DECEMBER 31, 2023</b>	<b>\$ 11,951,079</b>	<b>\$ 10,088,807</b>	<b>\$ 27,400,000</b>	<b>\$ 167,257,036</b>	<b>\$ 494,282,130</b>	<b>\$ 373,512,404</b>	<b>\$ 611,447,817</b>	<b>\$ -</b>	<b>\$ 1,695,939,273</b>

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND (UNAUDITED)  
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2023**

	Revenue Fund (6)	Construction Fund (5)
<b>REVENUES</b>		
Toll Revenue	\$ 345,695,682	\$ -
Toll Evasion Recovery-Net	20,243,186	-
Concessions	300,391	-
Investment Income	26,236,505	305,413
Miscellaneous	742,942	-
<b>Total Revenues</b>	<b>393,218,706</b>	<b>305,413</b>
<b>OPERATING EXPENSES:</b>		
Administration	1,447,717	-
Business Systems	5,714,766	-
Communications	423,799	-
Diversity and Strategic Development	1,510,026	-
Engineering	26,892,112	-
Executive and Directors	801,980	-
Facilities and Fleet	13,959,110	-
Finance	24,706,026	-
Information Technology	10,443,012	-
Inspector General	341,475	-
Internal Audit	539,193	-
Legal	407,309	-
Operations	20,350,731	-
Planning	1,273,745	-
Procurement	1,013,493	-
Security and Safety	853,817	-
State Police Troop 15	8,877,398	-
<b>Total Departmental Expenses</b>	<b>119,555,709</b>	<b>-</b>
<b>Net Revenues</b>	<b>273,662,997</b>	<b>305,413</b>
<b>OTHER DECREASES/(INCREASES):</b>		
Capital Expenditures (1)	263,071,423	-
Capital Exp Reimb by Bond Proceeds (1)	(118,732,679)	118,732,679
Bond Principal Payments	-	-
Bond Interest (2)	92,398,200	-
Bond - Other Financing Costs	61,975	-
Build America Bond Interest Subsidy	(6,785,630)	-
Bond Issuance Costs	-	-
Bond Proceeds - Series 2023A	-	-
<b>Net Other Decreases/(Increases)</b>	<b>230,013,289</b>	<b>118,732,679</b>
<b>CHANGE IN FUND BALANCE</b>	<b>43,649,708</b>	<b>(118,427,266)</b>
<b>FUND BALANCE, SEPTEMBER 30, 2023</b>	<b>1,652,289,565</b>	<b>118,427,266</b>
<b>FUND BALANCE, DECEMBER 31, 2023</b>	<b>\$ 1,695,939,273</b>	<b>\$ -</b>

Illinois State Toll Highway Authority  
Comparison of Transactions and Toll Revenue by Vehicle Class (Unaudited)  
YTD for the periods ended December 31, 2024 and December 31, 2023

Class of Vehicle	2024		2023		2024 vs 2023	
	Transactions	Toll Revenue	Transactions	Toll Revenue	% Transaction Change	% Revenue Change
1 - 2 axles; auto, motorcycle	887,850,103	\$ 697,309,330	865,219,680	\$ 676,222,389	2.62%	3.12%
2 - 2 axles/6 tires; single unit trucks, buses	16,854,585	38,929,197	16,588,302	36,288,741	1.61%	7.28%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	22,398,507	82,794,571	22,273,812	78,077,210	0.56%	6.04%
4 - 5 + axles; trucks, auto with 3+ axle trailers	89,349,266	620,305,601	88,887,749	588,476,739	0.52%	5.41%
<b>Total</b>	<b>1,016,452,461</b>	<b>\$ 1,439,338,699</b>	<b>992,969,543</b>	<b>\$ 1,379,065,080</b>	<b>2.36%</b>	<b>4.37%</b>

Illinois State Toll Highway Authority  
 Comparison of Transactions and Toll Revenue by Vehicle Class (Unaudited)  
 For the quarter ended December 31, 2024 and December 31, 2023

Class of Vehicle	2024		2023		2024 vs 2023	
	Transactions	Toll Revenue	Transactions	Toll Revenue	% Transaction Change	% Revenue Change
1 - 2 axles; auto, motorcycle	224,738,500	177,594,525	217,565,430	170,660,159	3.30%	4.06%
2 - 2 axles/6 tires; single unit trucks, buses	4,221,887	9,774,970	4,104,380	9,013,687	2.86%	8.45%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	5,515,548	20,369,250	5,455,998	19,072,399	1.09%	6.80%
4 - 5 + axles; trucks, auto with 3+ axle trailers	22,191,070	154,410,546	22,107,530	146,949,437	0.38%	5.08%
<b>Total</b>	<b>256,667,005</b>	<b>\$ 362,149,291</b>	<b>249,233,338</b>	<b>\$ 345,695,681</b>	<b>2.98%</b>	<b>4.76%</b>