



Trust Indenture Statements (Unaudited)

For the Period Ending December 31, 2023

The Illinois State Toll Highway Authority
Comparative Net Revenue - Trust Indenture (Unaudited)
For the Periods Ended December 31, 2023 and December 31, 2022
\$'s In Thousands

<u>Quarterly Information</u>			12/31/2023	12/31/2022	Percentage Increase/ (Decrease)
Total Revenue	\$	393,219	\$	407,142	-3.42%
Total Operating Expense**	\$	119,556	\$	98,789	21.02%
Net Revenue*	\$	273,663	\$	308,353	-11.25%
Transactions		249,233		239,975	3.86%

<u>YTD information</u>			12/31/2023	12/31/2022	Percentage Increase/ (Decrease)
Total Revenue	\$	1,601,357	\$	1,591,679	0.61%
Total Operating Expense	\$	416,020	\$	374,861	10.98%
Net Revenue*	\$	1,185,337	\$	1,216,818	-2.59%
Transactions		992,970		957,135	3.74%

* #s may not foot due to rounding.

** The 21% quarter-over-quarter increase in 4th Quarter operating expense is partly attributable to certain full-year adjustments recorded in the 4th Quarter.

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND (UNAUDITED)
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023

	Revenue Fund							
	(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	Total Revenue Fund
		Operating Sub Account	Operating Reserve Sub Account					
REVENUES								
Toll Revenue	\$ 1,379,065,080	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,379,065,080
Toll Evasion Recovery-Net	129,247,096	-	-	-	-	-	-	129,247,096
Concessions	1,242,966	-	-	-	-	-	-	1,242,966
Investment Income ⁽⁷⁾	17,988,791	-	-	8,773,301	9,933,094	18,038,750	29,542,300	84,276,236
Miscellaneous	7,525,752	-	-	-	-	-	-	7,525,752
Allocation of Revenues	(1,448,436,517)	390,495,172	-	495,737,894	-	276,000,000	286,203,451	-
Allocation of Last 19 Days of Toll Revenue ⁽⁶⁾	(99,992,025)	-	-	-	-	-	99,992,025	-
Total Revenues	(13,358,857)	390,495,172	-	504,511,195	9,933,094	294,038,750	415,737,776	1,601,357,130
OPERATING EXPENSES:								
Administration	-	4,650,980	-	-	-	-	-	4,650,980
Business Systems	-	22,618,140	-	-	-	-	-	22,618,140
Communications	-	1,332,184	-	-	-	-	-	1,332,184
Diversity and Strategic Development	-	6,056,344	-	-	-	-	-	6,056,344
Engineering	-	77,106,351	-	-	-	-	-	77,106,351
Executive and Directors	-	2,685,976	-	-	-	-	-	2,685,976
Facilities and Fleet	-	42,020,078	-	-	-	-	-	42,020,078
Finance	-	92,821,940	-	-	-	-	-	92,821,940
Information Technology	-	41,955,611	-	-	-	-	-	41,955,611
Inspector General	-	1,250,486	-	-	-	-	-	1,250,486
Internal Audit	-	1,861,065	-	-	-	-	-	1,861,065
Legal	-	1,321,808	-	-	-	-	-	1,321,808
Operations	-	73,168,289	-	-	-	-	-	73,168,289
Planning	-	4,165,069	-	-	-	-	-	4,165,069
Procurement	-	3,166,111	-	-	-	-	-	3,166,111
Security and Safety	-	2,904,259	-	-	-	-	-	2,904,259
State Police Troop 15	-	36,935,098	-	-	-	-	-	36,935,098
Total Departmental Expenses	-	416,019,789	-	-	-	-	-	416,019,789
Net Revenues								1,185,337,341
OTHER DECREASES/(INCREASES):								
Capital Expenditures ⁽¹⁾	-	-	-	-	-	222,936,549	728,064,291	951,000,840
Capital Exp Reimb by Bond Proceeds ⁽¹⁾	-	-	-	-	-	(118,732,679)	(417,468,001)	(536,200,680)
Bond Principal Payments	-	-	-	45,925,000	-	-	-	45,925,000
Bond Interest ⁽²⁾	-	-	-	359,831,740	-	-	-	359,831,740
Bond - Other Financing Costs	-	-	-	59,750	206,897	-	-	266,647
Build America Bond Interest Subsidy	-	-	-	(13,571,260)	-	-	-	(13,571,260)
Bond Proceeds - 2023A Series	-	-	-	-	(21,231,393)	-	-	(21,231,393)
Net Other Decreases/(Increases)	-	-	-	392,245,230	(21,024,496)	104,203,870	310,596,290	786,020,894
CHANGE IN FUND BALANCE	(13,358,857)	(25,524,617)	-	112,265,965	30,957,590	189,834,880	105,141,486	399,316,447
FUND BALANCE, JANUARY 1, 2023	25,309,936	35,613,424	27,400,000	54,991,071	463,324,540	183,677,524	506,306,331	1,296,622,826
FUND BALANCE, DECEMBER 31, 2023	\$ 11,951,079	\$ 10,088,807	\$ 27,400,000	\$ 167,257,036	\$ 494,282,130	\$ 373,512,404	\$ 611,447,817	\$ 1,695,939,273

See page 6 for Notes to these statements

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND (UNAUDITED)
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023

	Revenue Fund (6)	Construction Fund (5)
REVENUES		
Toll Revenue	\$ 1,379,065,080	\$ -
Toll Evasion Recovery-Net	129,247,096	-
Concessions	1,242,966	-
Investment Income	84,276,236	2,532,106
Miscellaneous	7,525,752	-
Total Revenues	<u>1,601,357,130</u>	<u>2,532,106</u>
OPERATING EXPENSES:		
Administration	4,650,980	-
Business Systems	22,618,140	-
Communications	1,332,184	-
Diversity and Strategic Development	6,056,344	-
Engineering	77,106,351	-
Executive and Directors	2,685,976	-
Facilities and Fleet	42,020,078	-
Finance	92,821,940	-
Information Technology	41,955,611	-
Inspector General	1,250,486	-
Internal Audit	1,861,065	-
Legal	1,321,808	-
Operations	73,168,289	-
Planning	4,165,069	-
Procurement	3,166,111	-
Security and Safety	2,904,259	-
State Police Troop 15	36,935,098	-
Total Departmental Expenses	<u>416,019,789</u>	<u>-</u>
Net Revenues	1,185,337,341	2,532,106
OTHER DECREASES/(INCREASES):		
Capital Expenditures ⁽¹⁾	951,000,840	-
Capital Exp Reimb by Bond Proceeds ⁽¹⁾	(536,200,680)	536,200,680
Bond Principal Payments	45,925,000	-
Bond Interest ⁽²⁾	359,831,740	-
Bond - Other Financing Costs	266,647	-
Build America Bond Interest Subsidy	(13,571,260)	-
Bond Issuance Costs	-	1,773,670
Bond Proceeds - Series 2023A	(21,231,393)	(535,442,244)
Net Other Decreases/(Increases)	<u>786,020,894</u>	<u>2,532,106</u>
CHANGE IN FUND BALANCE	399,316,447	-
FUND BALANCE, JANUARY 1, 2023	1,296,622,826	-
FUND BALANCE, DECEMBER 31, 2023	<u>\$ 1,695,939,273</u>	<u>\$ -</u>

See page 6 for Notes to these statements

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND (UNAUDITED)
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2023

	Revenue Fund							
	(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	Total Revenue Fund
		Operating Sub Account	Operating Reserve Sub Account					
REVENUES								
Toll Revenue	\$ 345,695,682	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 345,695,682
Toll Evasion Recovery-Net	20,243,186	-	-	-	-	-	-	20,243,186
Concessions	300,391	-	-	-	-	-	-	300,391
Investment Income ⁽⁷⁾	(28,027,151)	-	-	3,714,496	2,968,109	18,038,750	29,542,300	26,236,504
Miscellaneous	742,942	-	-	-	-	-	-	742,942
Allocation of Revenues	(316,814,412)	106,626,960	-	128,218,592	-	69,000,000	12,968,860	-
Allocation of Last 19 Days of Toll Revenue ⁽⁶⁾	(99,992,025)	-	-	-	-	-	99,992,025	-
Total Revenues	(77,851,387)	106,626,960	-	131,933,088	2,968,109	87,038,750	142,503,185	393,218,705
OPERATING EXPENSES:								
Administration	-	1,447,717	-	-	-	-	-	\$ 1,447,717
Business Systems	-	5,714,766	-	-	-	-	-	5,714,766
Communications	-	423,800	-	-	-	-	-	423,800
Diversity and Strategic Development	-	1,510,026	-	-	-	-	-	1,510,026
Engineering	-	26,892,113	-	-	-	-	-	26,892,113
Executive and Directors	-	801,980	-	-	-	-	-	801,980
Facilities and Fleet	-	13,959,110	-	-	-	-	-	13,959,110
Finance	-	24,706,025	-	-	-	-	-	24,706,025
Information Technology	-	10,443,012	-	-	-	-	-	10,443,012
Inspector General	-	341,475	-	-	-	-	-	341,475
Internal Audit	-	539,193	-	-	-	-	-	539,193
Legal	-	407,309	-	-	-	-	-	407,309
Operations	-	20,350,731	-	-	-	-	-	20,350,731
Planning	-	1,273,745	-	-	-	-	-	1,273,745
Procurement	-	1,013,493	-	-	-	-	-	1,013,493
Security and Safety	-	853,816	-	-	-	-	-	853,816
State Police Troop 15	-	8,877,398	-	-	-	-	-	8,877,398
Total Departmental Expenses	-	119,555,709	-	-	-	-	-	119,555,709
Net Revenues								273,662,996
OTHER DECREASES/(INCREASES):								
Capital Expenditures ⁽¹⁾	-	-	-	-	-	59,347,717	203,723,706	263,071,423
Capital Exp Reimb by Bond Proceeds ⁽¹⁾	-	-	-	-	-	(118,732,679)	-	(118,732,679)
Bond Principal Payments	-	-	-	-	-	-	-	-
Bond Interest ⁽²⁾	-	-	-	92,398,200	-	-	-	92,398,200
Bond - Other Financing Costs	-	-	-	10,250	51,724	-	-	61,974
Build America Bond Interest Subsidy	-	-	-	(6,785,630)	-	-	-	(6,785,630)
Bond Proceeds - 2023A Series	-	-	-	-	-	-	-	-
Net Other Decreases/(Increases)	-	-	-	85,622,820	51,724	(59,384,962)	203,723,706	230,013,288
CHANGE IN FUND BALANCE	(77,851,387)	(12,928,749)	-	46,310,268	2,916,385	146,423,712	(61,220,521)	43,649,708
FUND BALANCE, SEPTEMBER 30, 2023	89,802,466	23,017,556	27,400,000	120,946,768	491,365,745	227,088,692	672,668,338	1,652,289,565
FUND BALANCE, DECEMBER 31, 2023	\$ 11,951,079	\$ 10,088,807	\$ 27,400,000	\$ 167,257,036	\$ 494,282,130	\$ 373,512,404	\$ 611,447,817	\$ 1,695,939,273

See page 6 for Notes to these statements

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND (UNAUDITED)
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2023**

	Revenue Fund (6)	Construction Fund (5)
REVENUES		
Toll Revenue	\$ 345,695,682	\$ -
Toll Evasion Recovery-Net	20,243,186	-
Concessions	300,391	-
Investment Income	26,236,505	305,413
Miscellaneous	742,942	-
Total Revenues	393,218,706	305,413
OPERATING EXPENSES:		
Administration	1,447,717	-
Business Systems	5,714,766	-
Communications	423,799	-
Diversity and Strategic Development	1,510,026	-
Engineering	26,892,112	-
Executive and Directors	801,980	-
Facilities and Fleet	13,959,110	-
Finance	24,706,026	-
Information Technology	10,443,012	-
Inspector General	341,475	-
Internal Audit	539,193	-
Legal	407,309	-
Operations	20,350,731	-
Planning	1,273,745	-
Procurement	1,013,493	-
Security and Safety	853,817	-
State Police Troop 15	8,877,398	-
Total Departmental Expenses	119,555,709	-
Net Revenues	273,662,997	305,413
OTHER DECREASES/(INCREASES):		
Capital Expenditures ⁽¹⁾	263,071,423	-
Capital Exp Reimb by Bond Proceeds ⁽¹⁾	(118,732,679)	118,732,679
Bond Principal Payments	-	-
Bond Interest ⁽²⁾	92,398,200	-
Bond - Other Financing Costs	61,975	-
Build America Bond Interest Subsidy	(6,785,630)	-
Bond Issuance Costs	-	-
Bond Proceeds - Series 2023A	-	-
Net Other Decreases/(Increases)	230,013,289	118,732,679
CHANGE IN FUND BALANCE	43,649,708	(118,427,266)
FUND BALANCE, SEPTEMBER 30, 2023	1,652,289,565	118,427,266
FUND BALANCE, DECEMBER 31, 2023	\$ 1,695,939,273	\$ -

See page 6 for Notes to these statements

Illinois State Toll Highway Authority
Notes (Unaudited) to the Statements of Changes in Fund Balance
For the periods ended December 31, 2023

- (1) "Capital Expenditures" are recorded on an accrual basis. "Capital Expenditures Reimbursed by Bond Proceeds" is recorded at the time of any such reimbursement(s).
- (2) "Bond Interest" is recorded on an accrual basis.
- (3) Investments held by the Bond Trustee at December 31, 2023 in the Debt Reserve Account consist of \$19.4 million of money market funds and \$468.0 million of US Treasuries maturing on dates ranging from January 15, 2024, through January 15, 2027.
In November 2008 the Tollway purchased a \$100 million Financial Guaranty Insurance Policy to satisfy a portion of its Debt Reserve Requirement. The \$5 million premium paid for this Policy is being amortized over the life of the Policy (24.1 years). The Policy expires January 1, 2033.
- (4) Investments held by the Bond Trustee in the Debt Service Account at December 31, 2023 consist of \$333.6 million of money market funds.
- (5) There are no funds held in the Construction Fund as of December 31, 2023.
- (6) Revenue includes toll revenue earned but not transferred between December 13 – 31, 2023.
- (7) In the page 2 schedule titled "Statement of Changes in Fund Balance – Revenue Fund (Unaudited) for the 12 Months Ended December 31, 2023", the Investment Income under the Revenue column, shown as \$17,988,791, is investment income attributable to the IPASS account.
In the page 4 schedule titled "Statement of Changes in Fund Balance – Revenue Fund (Unaudited) for the 4th Quarter Ended December 31, 2023", the negative amount of Investment Income under the Revenue column, shown as (\$28,027,151), does not represent an investment loss, but rather is primarily the result of a timing issue regarding investment income allocations to the R&R and Improvement accounts, which are not made quarterly but rather are made annually in the 4th Quarter.

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND (UNAUDITED)
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022

	Revenue Fund							
	(6) Revenue	Maintenance and Operations		Debt Service	Debt Reserve	Renewal and Replacement	Improvement	Total Revenue Fund
		Operating Sub Account	Operating Reserve Sub Account					
REVENUES								
Toll Revenue	\$ 1,336,521,453	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,336,521,453
Toll Evasion Recovery-Net	198,557,196	-	-	-	-	-	-	198,557,196
Concessions	1,222,500	-	-	-	-	-	-	1,222,500
Investment Income	6,169,294	-	-	2,782,772	4,066,131	3,283,725	8,991,793	25,293,715
Miscellaneous	30,083,897	-	-	-	-	-	-	30,083,897
Transfer of Revenues	(1,495,872,444)	402,474,613	-	475,869,958	-	288,000,000	329,527,873	-
Allocation of Last 17 Days of Toll Revenue	(61,310,367)	-	-	-	-	-	61,310,367	-
Total Revenues	15,371,529	402,474,613	-	478,652,730	4,066,131	291,283,725	399,830,033	1,591,678,761
OPERATING EXPENSES:								
Administration	-	4,196,262	-	-	-	-	-	4,196,262
Business Systems	-	20,960,022	-	-	-	-	-	20,960,022
Communications	-	1,390,857	-	-	-	-	-	1,390,857
Diversity and Strategic Development	-	6,432,712	-	-	-	-	-	6,432,712
Engineering	-	69,972,741	-	-	-	-	-	69,972,741
Executive and Directors	-	2,601,195	-	-	-	-	-	2,601,195
Facilities and Fleet	-	38,637,896	-	-	-	-	-	38,637,896
Finance	-	82,999,986	-	-	-	-	-	82,999,986
Information Technology	-	29,302,065	-	-	-	-	-	29,302,065
Inspector General	-	1,051,266	-	-	-	-	-	1,051,266
Internal Audit	-	2,253,386	-	-	-	-	-	2,253,386
Legal	-	1,359,046	-	-	-	-	-	1,359,046
Operations	-	65,529,688	-	-	-	-	-	65,529,688
Planning	-	3,352,676	-	-	-	-	-	3,352,676
Procurement	-	2,722,186	-	-	-	-	-	2,722,186
Security and Safety	-	1,407,348	-	-	-	-	-	1,407,348
State Police District 15	-	40,691,505	-	-	-	-	-	40,691,505
Total Departmental Expenses	-	374,860,837	-	-	-	-	-	374,860,837
Net Revenues								1,216,817,924
OTHER DECREASES/(INCREASES):								
Capital Expenditures ⁽¹⁾	-	-	-	-	-	256,816,701	880,028,415	1,136,845,116
Capital Exp Reimb by Bond Proceeds ⁽¹⁾	-	-	-	-	-	-	(291,154,468)	(291,154,468)
Bond Principal Payments	-	-	-	145,415,000	-	-	-	145,415,000
Bond Interest ⁽²⁾	-	-	-	350,901,488	-	-	-	350,901,488
Bond - Other Financing Costs	-	-	-	35,500	206,897	-	-	242,397
Build America Bond Interest Subsidy	-	-	-	(13,571,260)	-	-	-	(13,571,260)
Net Other Decreases/(Increases)	-	-	-	482,780,728	206,897	256,816,701	588,873,947	1,328,678,273
CHANGE IN FUND BALANCE	15,371,529	27,613,776	-	(4,127,998)	3,859,234	34,467,024	(189,043,914)	(111,860,349)
FUND BALANCE, JANUARY 1, 2022	9,938,407	7,999,648	27,400,000	59,119,069	459,465,306	149,210,500	695,350,245	1,408,483,175
FUND BALANCE, DECEMBER 31, 2022	\$ 25,309,936	\$ 35,613,424	\$ 27,400,000	\$ 54,991,071	\$ 463,324,540	\$ 183,677,524	\$ 506,306,331	\$ 1,296,622,826

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND (UNAUDITED)
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

	Revenue Fund	Construction Fund
REVENUES		
Toll Revenue	\$ 1,336,521,453	\$ -
Toll Evasion Recovery-Net	198,557,196	-
Concessions	1,222,500	-
Investment Income	25,293,715	470,022
Miscellaneous	30,083,897	-
Transfer of Revenues	-	-
Total Revenues	1,591,678,761	470,022
OPERATING EXPENSES:		
Administration	4,196,262	-
Business Systems	20,960,022	-
Communications	1,390,857	-
Diversity and Strategic Development	6,432,712	-
Engineering	69,972,741	-
Executive and Directors	2,601,195	-
Facilities and Fleet	38,637,896	-
Finance	82,999,986	-
Information Technology	29,302,065	-
Inspector General	1,051,266	-
Internal Audit	2,253,386	-
Legal	1,359,046	-
Operations	65,529,688	-
Planning	3,352,676	-
Procurement	2,722,186	-
Security and Safety	1,407,348	-
State Police District 15	40,691,505	-
Total Departmental Expenses	374,860,837	-
Net Revenues	1,216,817,924	470,022
OTHER DECREASES/(INCREASES):		
Capital Expenditures ⁽¹⁾	1,136,845,116	-
Capital Exp Reimb by Bond Proceeds ⁽¹⁾	(291,154,468)	291,154,468
Bond Principal Payments	145,415,000	-
Bond Interest ⁽²⁾	350,901,488	-
Bond - Other Financing Costs	242,397	-
Build America Bond Interest Subsidy	(13,571,260)	-
Bond Issuance Costs	-	-
Recovery of Bond Issuance Costs- 2021 Bonds for Construction	-	(38,501)
Net Other Decreases/(Increases)	1,328,678,273	291,115,967
CHANGE IN FUND BALANCE	(111,860,349)	(290,645,945)
FUND BALANCE, JANUARY 1, 2022	1,408,483,175	290,645,945
FUND BALANCE, DECEMBER 31, 2022	\$ 1,296,622,826	\$ -

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND (UNAUDITED)
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2022

	Revenue Fund							
	(6) Revenue	Maintenance and Operations		Debt Service	Debt Reserve	Renewal and Replacement	Improvement	Total Revenue Fund
		Operating Sub Account	Operating Reserve Sub Account					
REVENUES								
Toll Revenue	\$ 328,575,078	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 328,575,078
Toll Evasion Recovery-Net	62,028,648	-	-	-	-	-	-	62,028,648
Concessions	301,780	-	-	-	-	-	-	301,780
Investment Income	(1,658,432)	-	-	1,748,298	1,384,473	3,283,725	8,991,793	13,749,857
Miscellaneous	2,486,488	-	-	-	-	-	-	2,486,488
Transfer of Revenues	(388,704,846)	102,718,376	-	112,448,448	-	72,000,000	101,538,022	-
Allocation of Last 17 Days of Toll Revenue	(61,310,367)	-	-	-	-	-	61,310,367	-
Total Revenues	(58,281,651)	102,718,376	-	114,196,746	1,384,473	75,283,725	171,840,182	407,141,851
OPERATING EXPENSES:								
Administration	-	1,139,394	-	-	-	-	-	1,139,394
Business Systems	-	5,281,506	-	-	-	-	-	5,281,506
Communications	-	376,173	-	-	-	-	-	376,173
Diversity and Strategic Development	-	1,906,009	-	-	-	-	-	1,906,009
Engineering	-	18,555,664	-	-	-	-	-	18,555,664
Executive and Directors	-	625,916	-	-	-	-	-	625,916
Facilities and Fleet	-	10,270,270	-	-	-	-	-	10,270,270
Finance	-	23,963,547	-	-	-	-	-	23,963,547
Information Technology	-	6,936,694	-	-	-	-	-	6,936,694
Inspector General	-	318,778	-	-	-	-	-	318,778
Internal Audit	-	622,761	-	-	-	-	-	622,761
Legal	-	324,941	-	-	-	-	-	324,941
Operations	-	16,842,783	-	-	-	-	-	16,842,783
Planning	-	722,784	-	-	-	-	-	722,784
Procurement	-	795,207	-	-	-	-	-	795,207
Security and Safety	-	402,537	-	-	-	-	-	402,537
State Police District 15	-	9,703,872	-	-	-	-	-	9,703,872
Total Departmental Expenses	-	98,788,836	-	-	-	-	-	98,788,836
Net Revenues								308,353,015
OTHER DECREASES/(INCREASES):								
Capital Expenditures ⁽¹⁾	-	-	-	-	-	88,817,314	235,693,867	324,511,181
Capital Exp Reimb by Bond Proceeds	-	-	-	-	-	-	-	-
Bond Principal Payments	-	-	-	101,715,000	-	-	-	101,715,000
Bond Interest ⁽²⁾	-	-	-	87,407,513	-	-	-	87,407,513
Bond - Other Financing Costs	-	-	-	-	51,724	-	-	51,724
Build America Bond Interest Subsidy	-	-	-	(6,785,630)	-	-	-	(6,785,630)
Net Other Decreases/(Increases)	-	-	-	182,336,883	51,724	88,817,314	235,693,867	506,899,788
CHANGE IN FUND BALANCE	(58,281,651)	3,929,540	-	(68,140,137)	1,332,749	(13,533,589)	(63,853,685)	(198,546,773)
FUND BALANCE, SEPTEMBER 30, 2022	83,591,586	31,683,883	27,400,000	123,131,208	461,991,792	197,211,113	570,160,017	1,495,169,599
FUND BALANCE, DECEMBER 31, 2022	\$ 25,309,936	\$ 35,613,423	\$ 27,400,000	\$ 54,991,071	\$ 463,324,540	\$ 183,677,524	\$ 506,306,332	\$ 1,296,622,826

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND (UNAUDITED)
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2022**

	Revenue Fund	Construction Fund
REVENUES		
Toll Revenue	\$ 328,575,078	\$ -
Toll Evasion Recovery-Net	62,028,648	-
Concessions	301,780	-
Investment Income	13,749,857	-
Miscellaneous	2,486,488	-
Transfer of Revenues	-	-
Total Revenues	407,141,851	-
OPERATING EXPENSES:		
Administration	1,139,394	-
Business Systems	5,281,506	-
Communications	376,173	-
Diversity and Strategic Development	1,906,008	-
Engineering	18,555,664	-
Executive and Directors	625,916	-
Facilities and Fleet	10,270,270	-
Finance	23,963,548	-
Information Technology	6,936,694	-
Inspector General	318,778	-
Internal Audit	622,761	-
Legal	324,941	-
Operations	16,842,783	-
Planning	722,784	-
Procurement	795,207	-
Security and Safety	402,537	-
State Police District 15	9,703,872	-
Total Departmental Expenses	98,788,836	-
Net Revenues	308,353,015	-
OTHER DECREASES/(INCREASES):		
Capital Expenditures ⁽¹⁾	324,511,181	-
Capital Exp Reimb by Bond Proceeds	-	-
Bond Principal Payments	101,715,000	-
Bond Interest ⁽²⁾	87,407,513	-
Bond - Other Financing Costs	51,724	-
Build America Bond Interest Subsidy	(6,785,630)	-
Bond Issuance Costs	-	-
Net Other Decreases/(Increases)	506,899,788	-
CHANGE IN FUND BALANCE	(198,546,773)	-
FUND BALANCE, SEPTEMBER 30, 2022	1,495,169,599	-
FUND BALANCE, DECEMBER 31, 2022	\$ 1,296,622,826	\$ -

Illinois State Toll Highway Authority
 Comparison of Transactions and Toll Revenue by Vehicle Class (Unaudited)
 YTD for the periods ended December 31, 2023 and December 31, 2022

Class of Vehicle	2023		2022		2023 vs 2022	
	Transactions	Toll Revenue	Transactions	Toll Revenue	% Transaction Change	% Revenue Change
1 - 2 axles; auto, motorcycle	865,219,680	\$ 676,222,389	827,659,351	\$ 642,279,365	4.54%	5.28%
2 - 2 axles/6 tires; single unit trucks, buses	16,588,302	36,288,741	16,581,844	35,152,243	0.04%	3.23%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	22,273,812	78,077,210	21,944,732	75,168,239	1.50%	3.87%
4 - 5 + axles; trucks, auto with 3+ axle trailers	88,887,749	588,476,739	90,949,302	583,921,606	-2.27%	0.78%
Total	992,969,543	\$ 1,379,065,080	957,135,229	\$ 1,336,521,453	3.74%	3.18%

Illinois State Toll Highway Authority
 Comparison of Transactions and Toll Revenue by Vehicle Class (Unaudited)
 For the quarter ended December 31, 2023 and December 31, 2022

Class of Vehicle	2023		2022		2023 vs 2022	
	Transactions	Toll Revenue	Transactions	Toll Revenue	% Transaction Change	% Revenue Change
1 - 2 axles; auto, motorcycle	217,565,430	170,660,159	208,553,108	161,444,219	4.32%	5.71%
2 - 2 axles/6 tires; single unit trucks, buses	4,104,380	9,013,687	4,071,067	8,564,072	0.82%	5.25%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	5,455,998	19,072,399	5,294,797	17,921,663	3.04%	6.42%
4 - 5 + axles; trucks, auto with 3+ axle trailers	22,107,530	146,949,437	22,056,425	140,645,124	0.23%	4.48%
Total	249,233,338	\$ 345,695,681	239,975,397	\$ 328,575,077	3.86%	5.21%