



Trust Indenture

Statements

For the Quarter Ending June 30, 2013

The Illinois State Toll Highway Authority
Comparative Operating Revenue - Trust Indenture (Preliminary & Unaudited)
For the Periods Ended June 30, 2013 and June 30, 2012
\$'s In Thousands

| <u>Quarterly Information</u> | | | Percentage Increase/ (Decrease) |
|------------------------------|------------|------------|---------------------------------------|
| | 6/30/13 | 6/30/12 | |
| Total Revenue | \$ 255,734 | \$ 242,354 | 5.52% |
| Total Operating Expense | \$ 63,856 | 60,427 | 5.67% |
| Net Operating Revenue | \$ 191,878 | \$ 181,927 | 5.47% |
| Transactions | 209,194 | 207,767 | 0.69% |

| <u>YTD Information</u> | | | Percentage Increase/ (Decrease) |
|-------------------------|------------|------------|---------------------------------------|
| | 06/30/13 | 06/30/12 | |
| Total Revenue | \$ 484,264 | 468,148 | 3.44% |
| Total Operating Expense | \$ 128,324 | 121,159 | 5.91% |
| Net Operating Revenue | \$ 355,940 | \$ 346,989 | 2.58% |
| Transactions | 393,923 | 394,437 | -0.13% |

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE SIX MONTHS ENDED JUNE 30, 2013**

| | Revenue Fund | | | | | | | PRELIMINARY | UNAUDITED |
|---|----------------------|----------------------------|----------------------------------|-----------------------|-----------------------|----------------------------|-----------------------|-------------------|-----------------------|
| | Revenue | Maintenance and Operations | | (4) Debt Service | (3) Debt Reserve | Renewal and Replacement | Improvement | System Reserve | Total Revenue Fund |
| | | Operating Sub Account | Operating Reserve Sub Account | | | | | | |
| OPERATING INCREASES | | | | | | | | | |
| Toll Revenue | \$ 453,599,986 | | | | | | | | \$ 453,599,986 |
| Toll Evasion Recovery-Net | 26,934,742 | | | | | | | | 26,934,742 |
| Concessions | 1,130,364 | | | | | | | | 1,130,364 |
| Interest | 396,866 | | | 8,174 | 108,602 | | | | 513,642 |
| Miscellaneous | 2,085,476 | | | | | | | | 2,085,476 |
| Transfer from Revenue Fund | (470,562,629) | 127,244,585 | | 138,443,071 | - | 100,000,000 | 104,874,972 | | (0) |
| Total Operating Increases | \$ 13,584,805 | \$ 127,244,585 | \$ - | \$ 138,451,245 | \$ 108,602 | \$ 100,000,000 | \$ 104,874,972 | \$ - | \$ 484,264,210 |
| DECREASES | | | | | | | | | |
| OPERATING EXPENSES: | | | | | | | | | |
| Administration | | 2,009,083 | | | | | | | 2,009,083 |
| Chief Counsel | | 758,606 | | | | | | | 758,606 |
| Communications | | 535,317 | | | | | | | 535,317 |
| Diversity & Strategic Dev | | 284,714 | | | | | | | 284,714 |
| Engineering | | 31,888,754 | | | | | | | 31,888,754 |
| Executive | | 694,628 | | | | | | | 694,628 |
| Electronic Tolling | | 22,724,837 | | | | | | | 22,724,837 |
| Finance | | 21,631,689 | | | | | | | 21,631,689 |
| Information Technology | | 4,603,956 | | | | | | | 4,603,956 |
| Inspector General | | 625,097 | | | | | | | 625,097 |
| Operational Services | | 27,288,610 | | | | | | | 27,288,610 |
| Police | | 13,360,730 | | | | | | | 13,360,730 |
| Procurement | | 1,917,539 | | | | | | | 1,917,539 |
| Total Departmental Expenses | | - | 128,323,560 | | | | | | 128,323,560 |
| Net Operating Revenues | \$ 13,584,805 | \$ (1,078,975) | \$ - | \$ 138,451,245 | \$ 108,602 | \$ 100,000,000 | \$ 104,874,972 | \$ - | \$ 355,940,649 |
| OTHER DECREASES: | | | | | | | | | |
| Capital Expenditures ⁽¹⁾ | | | | | | 48,096,563 | 147,424,573 | | 195,521,136 |
| Capital Exp Reimb by Bond Proceeds | | | | | | | (69,454,338) | | (69,454,338) |
| Bond Principal Payments | | | | 56,365,000 | | | | | 56,365,000 |
| Bonds - Other Financing Costs | | | | 4,703,192 | 103,448 | | | | 4,806,640 |
| Bond Interest- BAB's rebate | | | | (7,415,445) | | | | | (7,415,445) |
| Bond Interest ⁽²⁾ | | | | 98,920,178 | | | | | 98,920,178 |
| Total Other Decreases | \$ - | \$ - | \$ - | \$ 152,572,925 | \$ 103,448 | \$ 48,096,563 | \$ 77,970,235 | \$ - | \$ 278,743,171 |
| NET INCREASES (DECREASES) | 13,584,805 | (1,078,975) | - | (14,121,680) | 5,154 | 51,903,437 | 26,904,737 | - | 77,197,478 |
| MISCELLANEOUS INCREASES/(DECREASES): | | | | | | | | | |
| Unrealized Gain/Loss on Investments | - | | | | | | | | - |
| Bond Proceeds | - | | | | 38,435,904 | | | | 38,435,904 |
| CHANGE IN FUND BALANCE | 13,584,805 | (1,078,975) | - | (14,121,680) | 38,441,058 | 51,903,437 | 26,904,737 | - | 115,633,381 |
| FUND BALANCE, JANUARY 1, 2013 | 9,838,554 | 14,464,410 | 27,400,000 | 102,598,570 | 207,180,249 | 309,253,885 | 169,044,818 | - | 839,780,486 |
| FUND BALANCE, JUNE 30, 2013 | \$ 23,423,359 | \$ 13,385,435 | \$ 27,400,000 | \$ 88,476,890 | \$ 245,621,307 | \$ 361,157,322 | \$ 195,949,555 | \$ - | \$ 955,413,867 |

See page 6 for Notes to these statements

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
 STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
 FOR THE SIX MONTHS ENDED JUNE 30, 2013

| |
|-------------|
| UNAUDITED |
| PRELIMINARY |

| | Revenue Fund | Construction Fund | Total |
|---|-----------------------|------------------------|-------------------------|
| OPERATING INCREASES | | | |
| Toll Revenue | \$ 453,599,986 | | \$ 453,599,986 |
| Toll Evasion Recovery-Net | 26,934,742 | | 26,934,742 |
| Concessions | 1,130,364 | | 1,130,364 |
| Interest | 513,642 | 22,881 | 536,523 |
| Miscellaneous | 2,085,476 | | 2,085,476 |
| Total Increases | \$ 484,264,210 | \$ 22,881 | \$ 484,287,091 |
| DECREASES | | | |
| OPERATING EXPENSES: | | | |
| Administration | \$ 2,009,083 | | 2,009,083 |
| Chief Counsel | 758,606 | | 758,606 |
| Communications | 535,317 | | 535,317 |
| Diversity & Strategic Dev | 284,714 | | 284,714 |
| Engineering | 31,888,754 | | 31,888,754 |
| Executive | 694,628 | | 694,628 |
| Electronic Tolling | 22,724,837 | | 22,724,837 |
| Finance | 21,631,689 | | 21,631,689 |
| Information Technology | 4,603,956 | | 4,603,956 |
| Inspector General | 625,097 | | 625,097 |
| Operational Services | 27,288,610 | | 27,288,610 |
| Police | 13,360,730 | | 13,360,730 |
| Procurement | 1,917,539 | | 1,917,539 |
| Total Departmental Expenses | \$ 128,323,560 | \$ - | \$ 128,323,560 |
| Net Operating Revenues | \$ 355,940,649 | \$ 22,881 | \$ 355,963,530 |
| OTHER DECREASES: | | | |
| Capital Expenditures | \$ 195,521,136 | - | 195,521,136 |
| Capital Exp Reimb by Bond Proceeds | \$ (69,454,338) | 69,454,338 | - |
| Bond Principal Payments | 56,365,000 | | 56,365,000 |
| Bonds - Other Financing Costs | 4,806,640 | | 4,806,640 |
| Build America Bond Interest Subsidy | (7,415,445) | | (7,415,445) |
| Bond Interest | 98,920,178 | - | 98,920,178 |
| Total Other Decreases | \$ 278,743,171 | \$ 69,454,338 | \$ 348,197,509 |
| NET INCREASES (DECREASES) | \$ 77,197,478 | \$ (69,431,457) | \$ 7,766,021 |
| MISCELLANEOUS INCREASES/(DECREASES): | | | |
| Unrealized Gain/Loss on Investments | - | | - |
| Bond Proceeds | 38,435,904 | 525,165,386 | 563,601,290 |
| Bond Issuance Costs | | (2,201,421) | (2,201,421) |
| CHANGE IN FUND BALANCE | 115,633,381 | 453,532,508 | 569,165,890 |
| FUND BALANCE, JANUARY 1, 2013 | 839,780,486 | - | 839,780,486 |
| FUND BALANCE, JUNE 30, 2013 | \$ 955,413,867 | \$ 453,532,508 | \$ 1,408,946,376 |

See page 6 for Notes to these statements

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE 2nd QUARTER ENDED JUNE 30, 2013

| | | | | | | | PRELIMINARY | UNAUDITED | |
|---|----------------------------|----------------------------------|----------------------|----------------------|----------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Revenue Fund | | | | | | | | | |
| Revenue | Maintenance and Operations | | (4) Debt Service | (3) Debt Reserve | Renewal and Replacement | Improvement | System Reserve | Total Revenue Fund | |
| | Operating Sub Account | Operating Reserve Sub Account | | | | | | | |
| OPERATING INCREASES | | | | | | | | | |
| Toll Revenue | \$ 241,459,133 | | | | | | | \$ 241,459,133 | |
| Toll Evasion Recovery - Net | 12,320,373 | | | | | | | 12,320,373 | |
| Concessions | 580,451 | | | | | | | 580,451 | |
| Interest | 164,105 | | 5,877 | 53,143 | | | | 223,125 | |
| Miscellaneous | 1,151,417 | | | | | | | 1,151,417 | |
| Transfer from Revenue Fund | (248,372,852) | 70,854,497 | 69,776,498 | | 50,000,000 | 57,741,856 | | (0) | |
| Total Operating Increases | \$ 7,302,627 | \$ 70,854,497 | \$ - | \$ 69,782,375 | \$ 53,143 | \$ 50,000,000 | \$ 57,741,856 | \$ - | \$ 255,734,499 |
| DECREASES | | | | | | | | | |
| OPERATING EXPENSES: | | | | | | | | | |
| Administration | | 991,331 | | | | | | 991,331 | |
| Chief Counsel | | 384,711 | | | | | | 384,711 | |
| Communications | | 260,516 | | | | | | 260,516 | |
| Diversity & Strategic Dev | | 152,250 | | | | | | 152,250 | |
| Engineering | | 14,829,264 | | | | | | 14,829,264 | |
| Executive | | 345,769 | | | | | | 345,769 | |
| Electronic Tolling | | 12,195,838 | | | | | | 12,195,838 | |
| Finance | | 11,259,061 | | | | | | 11,259,061 | |
| Information Technology | | 2,057,823 | | | | | | 2,057,823 | |
| Inspector General | | 245,213 | | | | | | 245,213 | |
| Operational Services | | 13,670,309 | | | | | | 13,670,309 | |
| Police | | 6,555,548 | | | | | | 6,555,548 | |
| Procurement | | 907,926 | | | | | | 907,926 | |
| Total Departmental Expenses | - | 63,855,559 | - | - | - | - | - | 63,855,559 | |
| Net Operating Revenues | \$ 7,302,627 | \$ 6,998,938 | \$ - | \$ 69,782,375 | \$ 53,143 | \$ 50,000,000 | \$ 57,741,856 | \$ - | \$ 191,878,939 |
| OTHER DECREASES: | | | | | | | | | |
| Capital Expenditures ⁽¹⁾ | | | | | | 25,795,923 | 90,802,323 | | 116,598,246 |
| Capital Exp Reimb by Bond Proceeds | | | | | | | (69,454,338) | | (69,454,338) |
| Bond Principal Payments | | | | | | | | | - |
| Bonds - Other Financing Costs | | | | 3,237,437 | 51,724 | | | | 3,289,161 |
| Bond Interest- BAB's rebate | | | | (7,415,445) | | | | | (7,415,445) |
| Bond Interest ⁽²⁾ | | | | 51,119,925 | | | | | 51,119,925 |
| Total Other Decreases | \$ - | \$ - | \$ - | \$ 46,941,917 | \$ 51,724 | \$ 25,795,923 | \$ 21,347,985 | \$ - | \$ 94,137,549 |
| NET INCREASES (DECREASES) | 7,302,627 | 6,998,938 | - | 22,840,458 | 1,419 | 24,204,077 | 36,393,871 | - | 97,741,390 |
| MISCELLANEOUS INCREASES/(DECREASES): | | | | | | | | | |
| Unrealized Gain/Loss on Investments | - | | | | | | | | - |
| Bond Proceeds | - | | | | 38,435,904 | | | | 38,435,904 |
| CHANGE IN FUND BALANCE | 7,302,627 | 6,998,938 | - | 22,840,458 | 38,437,323 | 24,204,077 | 36,393,871 | - | 136,177,293 |
| FUND BALANCE, MARCH 31, 2013 | 16,120,732 | 6,386,497 | 27,400,000 | 65,636,432 | 207,183,984 | 336,953,245 | 159,555,884 | - | 819,236,574 |
| FUND BALANCE, JUNE 30, 2013 | \$ 23,423,359 | \$ 13,385,435 | \$ 27,400,000 | \$ 88,476,890 | \$ 245,621,307 | \$ 361,157,322 | \$ 195,949,555 | \$ - | \$ 955,413,867 |

See page 6 for Notes to these statements

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
 STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
 FOR THE 2nd QUARTER ENDED JUNE 30, 2013

| |
|--------------------|
| UNAUDITED |
| PRELIMINARY |

| | Revenue Fund | Construction Fund | Total |
|---|-----------------------|------------------------|-------------------------|
| OPERATING INCREASES | | | |
| Toll Revenue | \$ 241,459,133 | | \$ 241,459,133 |
| Toll Evasion Recovery | 12,320,373 | | 12,320,373 |
| Concessions | 580,451 | | 580,451 |
| Interest | 223,125 | 22,881 | 246,006 |
| Miscellaneous | 1,151,417 | | 1,151,417 |
| Total Increases | \$ 255,734,499 | \$ 22,881 | \$ 255,757,380 |
| DECREASES | | | |
| OPERATING EXPENSES: | | | |
| Administration | \$ 991,331 | | \$ 991,331 |
| Chief Counsel | 384,711 | | 384,711 |
| Communications | 260,516 | | 260,516 |
| Diversity & Strategic Dev | 152,250 | | 152,250 |
| Engineering | 14,829,264 | | 14,829,264 |
| Executive | 345,769 | | 345,769 |
| Electronic Tolling | 12,195,838 | | 12,195,838 |
| Finance | 11,259,061 | | 11,259,061 |
| Information Technology | 2,057,823 | | 2,057,823 |
| Inspector General | 245,213 | | 245,213 |
| Operational Services | 13,670,309 | | 13,670,309 |
| Police | 6,555,548 | | 6,555,548 |
| Procurement | 907,926 | | 907,926 |
| Total Departmental Expenses | \$ 63,855,559 | \$ - | \$ 63,855,559 |
| Net Operating Revenues | \$ 191,878,939 | \$ 22,881 | \$ 191,901,820 |
| OTHER DECREASES: | | | |
| Capital Expenditures | \$ 116,598,246 | - | \$ 116,598,246 |
| Capital Exp Reimb by Bond Proceeds | \$ (69,454,338) | 69,454,338 | - |
| Bond Principal Payments | - | - | - |
| Bonds - Other Financing Costs | 3,289,161 | | 3,289,161 |
| Build America Bond Interest Subsidy | (7,415,445) | | (7,415,445) |
| Bond Interest | 51,119,925 | - | 51,119,925 |
| Total Other Decreases | \$ 94,137,549 | \$ 69,454,338 | \$ 163,591,887 |
| NET INCREASES (DECREASES) | \$ 97,741,390 | \$ (69,431,457) | \$ 28,309,933 |
| MISCELLANEOUS INCREASES/(DECREASES): | | | |
| Unrealized Gain/Loss on Investments | - | - | - |
| Bond Proceeds | 38,435,904 | 525,165,386 | 563,601,290 |
| Bond Issuance Costs | | (2,201,421) | (2,201,421) |
| CHANGE IN FUND BALANCE | \$ 136,177,294 | \$ 453,532,508 | \$ 589,709,802 |
| FUND BALANCE, MARCH 31, 2013 | \$ 819,236,574 | - | \$ 819,236,574 |
| FUND BALANCE, JUNE 30, 2013 | \$ 955,413,867 | \$ 453,532,508 | \$ 1,408,946,376 |

See page 6 for Notes to these statements

Illinois State Toll Highway Authority
Notes to the YTD Statement of Changes in Fund Balance - Revenue Fund
For the six months ended June 30, 2013

- (1) Capital Expenditures for Renewal and Replacement and Improvement include accrued expenses.
- (2) Bond interest expense represents accrued interest.
- (3) In November 2008 the Tollway purchased a \$100 million Financial Guaranty Insurance Policy to satisfy a portion of its Debt Reserve Requirement. The \$5 million premium paid for this Policy is being amortized over the life of the Policy (24.1 years) Balances held by the Bond Trustee at June 30, 2013 in the Debt Reserve Account consist of \$40.4 million of money market funds and \$201 million of short-term US Treasuries.
- (4) Balances held by the Bond Trustee at June 30, 2013 in the Debt Service Account consist of \$120 million of money market funds and \$38.6 million of short-term US Treasuries.
By board resolution in 2010, \$30 million was transferred to the bond trustee for SWAP termination payments. The remaining balance in this account is \$19.4 million. This is included in the \$120 million debt service balance.

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE SIX MONTHS ENDED JUNE 30, 2012

| | | | | | | | PRELIMINARY | UNAUDITED | |
|--|----------------------------|----------------------------------|---------------------------|---------------------------|----------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Revenue Fund | | | | | | | | | |
| Revenue | Maintenance and Operations | | (4) & (5) Debt Service | (3) & (4) Debt Reserve | Renewal and Replacement | Improvement | System Reserve | Total Revenue Fund | |
| | Operating Sub Account | Operating Reserve Sub Account | | | | | | | |
| OPERATING INCREASES | | | | | | | | | |
| Toll Revenue | \$ 450,853,309 | | | | | | | \$ 450,853,309 | |
| Toll Evasion Recovery - Net | 13,477,078 | | | | | | | 13,477,078 | |
| Concessions | 1,100,187 | | | | | | | 1,100,187 | |
| Interest | 473,700 | | 5,513 | 7,143 | | | | 486,356 | |
| Miscellaneous | 2,230,732 | | | | | | | 2,230,732 | |
| Transfer from Revenue Fund ⁽⁷⁾ | (440,393,803) | 124,741,724 | 5,200,000 | 119,340,389 | 150,000,000 | 41,111,690 | | - | |
| Total Operating Increases | \$ 27,741,203 | \$ 124,741,724 | \$ 5,200,000 | \$ 119,345,902 | \$ 7,143 | \$ 150,000,000 | \$ 41,111,690 | \$ - | \$ 468,147,662 |
| DECREASES | | | | | | | | | |
| OPERATING EXPENSES: | | | | | | | | | |
| Administration | | 1,722,141 | | | | | | 1,722,141 | |
| Chief Counsel | | 714,453 | | | | | | 714,453 | |
| Communications | | 623,409 | | | | | | 623,409 | |
| Diversity & Strategic Dev | | 268,903 | | | | | | 268,903 | |
| Engineering | | 29,701,016 | | | | | | 29,701,016 | |
| Executive | | 646,468 | | | | | | 646,468 | |
| Electronic Tolling | | 20,750,934 | | | | | | 20,750,934 | |
| Finance | | 20,272,192 | | | | | | 20,272,192 | |
| Information Technology | | 3,579,338 | | | | | | 3,579,338 | |
| Inspector General | | 799,492 | | | | | | 799,492 | |
| Operational Services | | 26,661,295 | | | | | | 26,661,295 | |
| Police | | 13,711,131 | | | | | | 13,711,131 | |
| Procurement | | 1,708,539 | | | | | | 1,708,539 | |
| Total Departmental Expenses | | 121,159,311 | | | | | | 121,159,311 | |
| Net Operating Revenues | \$ 27,741,203 | \$ 3,582,413 | \$ 5,200,000 | \$ 119,345,902 | \$ 7,143 | \$ 150,000,000 | \$ 41,111,690 | \$ - | \$ 346,988,351 |
| OTHER DECREASES: | | | | | | | | | |
| Construction & Other Capital Expenses ⁽¹⁾ | | | | | | 76,768,778 | 21,750,679 | | 98,519,457 |
| Bond Principal Payments | | | | 53,040,000 | | | | | 53,040,000 |
| Bonds - Other Financing Costs | | | | 3,032,599 | 103,448 | | | | 3,136,047 |
| Bond Interest- BAB's rebate | | | | (8,122,065) | | | | | (8,122,065) |
| Bond Interest ⁽²⁾ | | | | 96,818,830 | | | | | 96,818,830 |
| Total Other Decreases | \$ - | \$ - | \$ - | \$ 144,769,364 | \$ 103,448 | \$ 76,768,778 | \$ 21,750,679 | \$ - | \$ 243,392,269 |
| NET INCREASES (DECREASES) | 27,741,203 | 3,582,413 | 5,200,000 | (25,423,462) | (96,305) | 73,231,222 | 19,361,011 | - | 103,596,082 |
| MISCELLANEOUS INCREASES/(DECREASES): | | | | | | | | | |
| Unrealized Gain/Loss on Investments | - | | | | | | | | - |
| CHANGE IN FUND BALANCE | 27,741,203 | 3,582,413 | 5,200,000 | (25,423,462) | (96,305) | 73,231,222 | 19,361,011 | - | 103,596,082 |
| FUND BALANCE, JANUARY 1, 2012 | 21,389,531 | 9,019,528 | 17,000,000 | 96,015,027 | 207,285,387 | 228,560,164 | 137,265,951 | - | 716,535,588 |
| FUND BALANCE, JUNE 30, 2012 | \$ 49,130,734 | \$ 12,601,941 | \$ 22,200,000 | \$ 70,591,565 | \$ 207,189,082 | \$ 301,791,386 | \$ 156,626,962 | \$ - | \$ 820,131,670 |

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
 STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
 FOR THE SIX MONTHS ENDED JUNE 30, 2012

| |
|-------------|
| UNAUDITED |
| PRELIMINARY |

| | Revenue Fund | Construction Fund | Total |
|---|-----------------------|----------------------|-----------------------|
| OPERATING INCREASES | | | |
| Toll Revenue | \$ 450,853,309 | | \$ 450,853,309 |
| Toll Evasion Recovery | 13,477,078 | | 13,477,078 |
| Concessions | 1,100,187 | | 1,100,187 |
| Interest | 486,356 | | 486,356 |
| Miscellaneous | 2,230,732 | | 2,230,732 |
| Total Increases | \$ 468,147,662 | \$ - | \$ 468,147,662 |
| DECREASES | | | |
| OPERATING EXPENSES: | | | |
| Administration | \$ 1,722,141 | | 1,722,141 |
| Chief Counsel | 714,453 | | 714,453 |
| Communications | 623,409 | | 623,409 |
| Diversity & Strategic Dev | 268,903 | | 268,903 |
| Engineering | 29,701,016 | | 29,701,016 |
| Executive | 646,468 | | 646,468 |
| Electronic Tolling | 20,750,934 | | 20,750,934 |
| Finance | 20,272,192 | | 20,272,192 |
| Information Technology | 3,579,338 | | 3,579,338 |
| Inspector General | 799,492 | | 799,492 |
| Operational Services | 26,661,295 | | 26,661,295 |
| Police | 13,711,131 | | 13,711,131 |
| Procurement | 1,708,539 | | 1,708,539 |
| Total Departmental Expenses | \$ 121,159,311 | \$ - | \$ 121,159,311 |
| Net Operating Revenues | \$ 346,988,351 | \$ - | \$ 346,988,351 |
| OTHER DECREASES: | | | |
| Construction Expenses & Other Capital Expense | \$ 98,519,457 | - | 98,519,457 |
| Bond Principal Payments | 53,040,000 | | 53,040,000 |
| Bonds - Other Financing Costs | 3,136,047 | | 3,136,047 |
| Build America Bond Interest Subsidy | (8,122,065) | | (8,122,065) |
| Bond Interest | 96,818,830 | - | 96,818,830 |
| Total Other Decreases | \$ 243,392,269 | \$ - | \$ 243,392,269 |
| NET INCREASES (DECREASES) | \$ 103,596,082 | \$ - | \$ 103,596,082 |
| MISCELLANEOUS INCREASES/(DECREASES): | | | |
| Unrealized Gain/Loss on Investments | - | | - |
| CHANGE IN FUND BALANCE | 103,596,082 | - | 103,596,082 |
| FUND BALANCE, JANUARY 1, 2012 | 716,535,588 | - | 716,535,588 |
| FUND BALANCE, JUNE 30, 2012 | \$ 820,131,670 | \$ - | \$ 820,131,670 |

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE 2nd QUARTER ENDED JUNE 30, 2012

| | | | | | | | | PRELIMINARY | UNAUDITED | |
|--|----------------------------|----------------------------------|---------------------------|---------------------------|----------------------------|-----------------------|-----------------------|-----------------------|-----------|-----------------------|
| Revenue Fund | | | | | | | | | | |
| Revenue | Maintenance and Operations | | (4) & (5) Debt Service | (3) & (4) Debt Reserve | Renewal and Replacement | Improvement | System Reserve | Total Revenue Fund | | |
| | Operating Sub Account | Operating Reserve Sub Account | | | | | | | | |
| OPERATING INCREASES | | | | | | | | | | |
| Toll Revenue | 237,416,947 | | | | | | | | \$ | 237,416,947 |
| Toll Evasion Recovery - Net | 3,077,183 | | | | | | | | | 3,077,183 |
| Concessions | 568,063 | | | | | | | | | 568,063 |
| Interest | 279,936 | | 3,722 | 4,221 | | | | | | 287,879 |
| Miscellaneous | 1,003,727 | | | | | | | | | 1,003,727 |
| Transfer from Revenue Fund ⁽⁷⁾ | (240,234,353) | 66,880,626 | 2,600,000 | 58,834,129 | | 75,000,000 | 36,919,598 | | | (0) |
| Total Operating Increases | \$ 2,111,503 | \$ 66,880,626 | \$ 2,600,000 | \$ 58,837,851 | \$ 4,221 | \$ 75,000,000 | \$ 36,919,598 | \$ - | | \$ 242,353,798 |
| DECREASES | | | | | | | | | | |
| OPERATING EXPENSES: | | | | | | | | | | |
| Administration | | 967,139 | | | | | | | | 967,139 |
| Chief Counsel | | 345,000 | | | | | | | | 345,000 |
| Communications | | 322,999 | | | | | | | | 322,999 |
| Diversity & Strategic Dev | | 138,987 | | | | | | | | 138,987 |
| Engineering | | 14,809,055 | | | | | | | | 14,809,055 |
| Executive | | 333,211 | | | | | | | | 333,211 |
| Electronic Tolling | | 10,699,752 | | | | | | | | 10,699,752 |
| Finance | | 9,543,035 | | | | | | | | 9,543,035 |
| Information Technology | | 1,983,091 | | | | | | | | 1,983,091 |
| Inspector General | | 407,528 | | | | | | | | 407,528 |
| Operational Services | | 13,355,801 | | | | | | | | 13,355,801 |
| Police | | 6,464,232 | | | | | | | | 6,464,232 |
| Procurement | | 1,056,818 | | | | | | | | 1,056,818 |
| Total Departmental Expenses | - | 60,426,648 | - | - | - | - | - | - | | 60,426,648 |
| Net Operating Revenues | \$ 2,111,503 | \$ 6,453,978 | \$ 2,600,000 | \$ 58,837,851 | \$ 4,221 | \$ 75,000,000 | \$ 36,919,598 | \$ - | | \$ 181,927,151 |
| OTHER DECREASES: | | | | | | | | | | |
| Construction & Other Capital Expenses ⁽¹⁾ | | | | | | 62,336,984 | 18,624,707 | | | 80,961,691 |
| Bond Principal Payments | | | | | | | | | | - |
| Bonds - Other Financing Costs | | | | 1,516,300 | 51,724 | | | | | 1,568,024 |
| Bond Interest- BAB's rebate | | | | (8,122,065) | | | | | | (8,122,065) |
| Bond Interest ⁽²⁾ | | | | 48,546,866 | | | | | | 48,546,866 |
| Total Other Decreases | \$ - | \$ - | \$ - | \$ 41,941,101 | \$ 51,724 | \$ 62,336,984 | \$ 18,624,707 | \$ - | | \$ 122,954,516 |
| NET INCREASES (DECREASES) | 2,111,503 | 6,453,978 | 2,600,000 | 16,896,750 | (47,503) | 12,663,016 | 18,294,891 | - | | 58,972,635 |
| MISCELLANEOUS INCREASES/(DECREASES): | | | | | | | | | | |
| Unrealized Gain/Loss on Investments | 0 | | | | | | 0 | | | - |
| | 0 | | | | | | | | | - |
| CHANGE IN FUND BALANCE | 2,111,503 | 6,453,978 | 2,600,000 | 16,896,750 | (47,503) | 12,663,016 | 18,294,891 | - | | 58,972,635 |
| FUND BALANCE, MARCH 31, 2012 | 47,019,231 | 6,147,963 | 19,600,000 | 53,694,815 | 207,236,585 | 289,128,370 | 138,332,071 | - | | 761,159,035 |
| FUND BALANCE, JUNE 30, 2012 | \$ 49,130,734 | \$ 12,601,941 | \$ 22,200,000 | \$ 70,591,565 | \$ 207,189,082 | \$ 301,791,386 | \$ 156,626,962 | \$ - | | \$ 820,131,670 |

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
 STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
 FOR THE 2nd QUARTER ENDED JUNE 30, 2012

| |
|-------------|
| UNAUDITED |
| PRELIMINARY |

| | Revenue Fund | Construction Fund | Total |
|---|-----------------------|----------------------|-----------------------|
| OPERATING INCREASES | | | |
| Toll Revenue | \$ 237,416,947 | | \$ 237,416,947 |
| Toll Evasion Recovery | 3,077,183 | | 3,077,183 |
| Concessions | 568,063 | | 568,063 |
| Interest | 287,879 | | 287,879 |
| Miscellaneous | 1,003,727 | | 1,003,727 |
| Total Increases | \$ 242,353,799 | \$ - | \$ 242,353,799 |
| DECREASES | | | |
| OPERATING EXPENSES: | | | |
| Administration | \$ 967,139 | | 967,139 |
| Chief Counsel | 345,000 | | 345,000 |
| Communications | 322,999 | | 322,999 |
| Diversity & Strategic Dev | 138,987 | | 138,987 |
| Engineering | 14,809,055 | | 14,809,055 |
| Executive | 333,211 | | 333,211 |
| Electronic Tolling | 10,699,752 | | 10,699,752 |
| Finance | 9,543,035 | | 9,543,035 |
| Information Technology | 1,983,091 | | 1,983,091 |
| Inspector General | 407,528 | | 407,528 |
| Operational Services | 13,355,801 | | 13,355,801 |
| Police | 6,464,232 | | 6,464,232 |
| Procurement | 1,056,818 | | 1,056,818 |
| Total Departmental Expenses | \$ 60,426,648 | \$ - | \$ 60,426,648 |
| Net Operating Revenues | \$ 181,927,151 | \$ - | \$ 181,927,151 |
| OTHER DECREASES: | | | |
| Construction Expenses & Other Capital Expense | \$ 80,961,691 | - | 80,961,691 |
| Bond Principal Payments | - | | - |
| Bonds - Other Financing Costs | 1,568,024 | | 1,568,024 |
| Build America Bond Interest Subsidy | (8,122,065) | | (8,122,065) |
| Bond Interest | 48,546,866 | - | 48,546,866 |
| Total Other Decreases | \$ 122,954,516 | \$ - | \$ 122,954,516 |
| NET INCREASES (DECREASES) | \$ 58,972,635 | \$ - | \$ 58,972,635 |
| MISCELLANEOUS INCREASES/(DECREASES): | | | |
| Unrealized Gain/Loss on Investments | - | | - |
| CHANGE IN FUND BALANCE | 58,972,635 | - | 58,972,635 |
| FUND BALANCE, MARCH 31, 2012 | 761,159,035 | - | 761,159,035 |
| FUND BALANCE, JUNE 30, 2012 | \$ 820,131,670 | \$ - | \$ 820,131,670 |

Illinois State Toll Highway Authority
 Comparison of Transactions and Toll Revenue by Vehicle Class
 YTD for the periods ended June 30, 2013 and June 30, 2012

UNAUDITED
PRELIMINARY

| Class of Vehicle | 2013 | | 2012 | | 2012 vs 2013 | |
|--|--------------------|-----------------------|--------------------|-----------------------|----------------------|------------------|
| | Transactions | Revenue | Transactions | Revenue | % Transaction Change | % Revenue Change |
| 1 - 2 axles; auto, motorcycle | 347,916,673 | \$ 298,891,115 | 349,080,565 | \$ 299,990,994 | -0.33% | -0.37% |
| 2 - 2 axles/6 tires; single unit trucks, buses | 6,843,188 | 9,580,466 | 6,784,780 | 9,491,425 | 0.86% | 0.94% |
| 3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers | 6,629,528 | 14,396,219 | 6,675,133 | 14,452,082 | -0.68% | -0.39% |
| 4 - 5 + axles; trucks, auto with 3+ axle trailers | 32,533,369 | 130,732,186 | 31,896,291 | 126,918,808 | 2.00% | 3.00% |
| Total | 393,922,758 | \$ 453,599,986 | 394,436,769 | \$ 450,853,309 | -0.13% | 0.61% |

Illinois State Toll Highway Authority
 Comparison of Transactions and Toll Revenue by Vehicle Class
 For the quarter ended June 30, 2013 and June 30, 2012

UNAUDITED
PRELIMINARY

| Class of Vehicle | 2013 | | 2012 | | 2012 vs 2013 | |
|--|--------------------|-----------------------|--------------------|-----------------------|----------------------|------------------|
| | Transactions | Revenue | Transactions | Revenue | % Transaction Change | % Revenue Change |
| 1 - 2 axles; auto, motorcycle | 184,733,401 | 159,587,469 | 183,921,363 | 158,911,252 | 0.44% | 0.43% |
| 2 - 2 axles/6 tires; single unit trucks, buses | 3,698,455 | 5,193,068 | 3,599,550 | 5,034,524 | 2.75% | 3.15% |
| 3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers | 3,794,688 | 8,311,427 | 3,836,732 | 8,335,644 | -1.10% | -0.29% |
| 4 - 5 + axles; trucks, auto with 3+ axle trailers | 16,967,028 | 68,367,169 | 16,409,824 | 65,135,527 | 3.40% | 4.96% |
| Total | 209,193,572 | \$ 241,459,133 | 207,767,469 | \$ 237,416,947 | 0.69% | 1.70% |