



Record of Meeting | October 27, 2016

The Illinois State Toll Highway Authority (the "Tollway") Board of Directors met in regular session on Thursday, October 27, 2016 in the Boardroom of Tollway Headquarters in Downers Grove, Illinois. The Meeting was held pursuant to By-Laws of the Tollway upon call and notice of the Meeting executed by Chairman Robert J. Schillerstrom and posted in accordance with the requirements of the Illinois *Open Meetings Act*. The Meeting was open to the public.

[Bolded entries indicate issues which may require follow-up to present or report to the Board.]

Call to Order / Pledge of Allegiance / Roll Call

Chairman Bob Schillerstrom called the Meeting to order at approximately 9:01 a.m., stating that this is the regularly scheduled meeting of the Board of Directors of the Tollway. He invited attendees to rise and join in the Pledge of Allegiance. He then asked the Board Secretary to call the roll, those Directors present and absent being as follows:

| Board Members Present: | Board Members Not Present: |
|---|---|
| Chairman Bob Schillerstrom | Governor Bruce Rauner <i>[ex officio]</i> |
| Director Jim Banks <i>(entered at 9:04 a.m.)</i> | Secretary Randall Blankenhorn <i>[ex officio]</i> |
| Director Corey Brooks | |
| Director Earl Dotson, Jr. <i>(entered at 9:04 a.m.)</i> | |
| Director Joe Gomez | |
| Director David Gonzalez <i>(entered at 9:04 a.m.)</i> | |
| Director Craig Johnson | |
| Director Neli Vazquez Rowland | |
| Director James Sweeney | |

The Board Secretary declared a quorum present.

Public Comment

Chairman Schillerstrom opened the floor for public comment.



The following members of the public offered comments in support of the selection of AECOM as the Tollway's General Engineering Consultant:

- Raymond Kumapley, SE3, LLC, Downers Grove, IL
- Denise Casalino, Senior Vice President, AECOM
- John Scifers, President, SCIGON Solutions, Deerfield, IL
- Paul King Jr., President, Comprehensive Construction Consulting, Inc., Chicago, IL

[Directors Gonzalez, Banks and Dotson entered the Meeting at approximately 9:04 a.m.]

Additionally, Paul McKinley, Voices of the Ex-Offenders (V.O.T.E), addressed the Board. Mr. McKinley commented positively on the Tollway's diversity and inclusion efforts. He also indicated an interest in meeting with staff to discuss recommendations he previously offered in this regard.

Chairman Schillerstrom thanked the speakers for their comments.

[By permission of the Chairman, the floor was re-opened for public comment at the conclusion of the Committee Reports.]

Chairman's Items

Item 1: Approval of the Minutes of the regular Board of Directors meeting held September 22, 2016.

Chairman Schillerstrom called for a motion to approve **Chairman's Item 1**, the Minutes of the regular Board of Directors meeting held on September 22, 2016, as presented. Director Banks made a motion for approval; seconded by Director Johnson. Chairman Schillerstrom asked if there are any questions, concerns or requests for amendment. Hearing nothing, Chairman Schillerstrom called for a vote. The motion PASSED unanimously.

Chairman Schillerstrom stated that without objection, action on Chairman's Item 2, the Minutes of the Executive Session of the Board of Directors meeting held on September 22, 2016, will be deferred until after consideration in the Executive Session.

COMMITTEE REPORTS

Chairman Schillerstrom asked the chairs of the following committees of the Board if they had any report to provide on the committees' recent activities:



Finance, Administration & Operations Committee

Committee Chair Gomez updated the Board on the Finance, Administration and Operations Committee (“FAO Committee”) meeting held Wednesday, October 19, 2016, providing the following highlights:

FINANCE presented two items which the FAO Committee recommended placing on the full Board agenda:

- The first item was the 2017 Tentative Budget, which includes \$1.38 billion of revenue with \$336 million allocated for operating costs, \$405 million for debt service, and \$639 million for capital investments. This revenue together with bond proceeds will fund total capital investments of \$961 million during 2017. Mike Colsch, Chief of Finance, will present additional details later during the Meeting.
- The second item was a cyber liability insurance program with Beasley Insurance through broker Mesirow Insurance. Beasley has provided cyber liability coverage for the Tollway for the past two years and has agreed to provide \$10 million of coverage in 2017 for \$122,321, or \$12,603 less than last year.

PROCUREMENT presented seven items which the FAO Committee reviewed and recommended placing on the full Board agenda:

- One order against a Department of Central Management Services (CMS) master contract to purchase bulk rock salt.
- Two contract awards to purchase separately guardrail replacement parts and electronic parts.
- Three contract renewals to purchase separately bituminous hot-mix asphalt; employee assistance program services; and pre-employment screening and testing services.
- One sole source contract award to maintain and support the Tollway’s Kronos time and attendance system.

ENGINEERING presented eleven items, which were each reviewed and approved by the Committee for placement on the Board agenda with a recommendation for approval:

- Three construction contract awards, including one for bridge and ramp repairs on the Jane Addams Memorial Tollway (I-90), one for deck patching on the mile long bridge and one for a new ramp queue detection warning system on the southbound approach to 95th Street on the Tri-State Tollway (I-294). The final two contracts listed were won based on credits earned in the Tollway’s Earned Credit Program.
- Three professional service contract awards, one for design services for the Elgin O’Hare



Western Access and two foundational engineering contracts for the Tollway's General Consulting Engineer and the Traffic Engineer.

- Four professional service contract supplements for additional services required on I-90, IL 390 Tollway and two on systemwide contracts.
- One construction contract extra work order.

The final Engineering item, related to land acquisition and deferred at Committee, will be reviewed in the Executive Session prior to full Board consideration.

LEGAL presented one item, involving the assignment of bond counsel, which was reviewed and recommended for placement on today's Board agenda.

The final two Legal items, deferred at Committee, are to be reviewed in Executive Session prior to full Board consideration.

Customer Service & Planning Committee

Chairman Schillerstrom updated the Board on the Customer Service & Planning Committee meeting held Thursday, October 20, 2016, providing the following highlights:

The Customer Service and Planning Committee heard a presentation from staff regarding I-PASS Customer Continuity and Efficiency.

Shana Whitehead, Chief of Business Systems, presented an overview of the growth and use of video tolling by I-PASS customers and a recommendation to recover some of the related costs for this type of transaction. Currently, there are no additional charges for a video toll, yet the transaction cost is more than twice the cost of a transponder transaction. The presented recommendation was to charge an additional 50 percent for video toll transactions with the intent to incentivize transponder usage as well as recoup the higher costs of capturing video tolls.

The Committee agreed to move forward with an analysis of an additional charge for I-PASS customers who rely on video tolls instead of placing a transponder in all their vehicles. It was also discussed that video toll transactions should be charged only once a certain allowable threshold of video tolls had been exceeded.

The Committee also discussed other options for encouraging transponder usage, including future analysis of the transponder deposit and the option to reduce or eliminate the deposit. The Committee will review additional analysis and recommendations in the coming months



with the expectation that a transponder incentive program can be defined and launched in 2017.

Mr. Colsch also presented recommendations to the Committee to modify I-PASS settlement guidelines for collection agencies. Recommendations include lowering minimum settlement guidelines for use by collection agencies, discontinuing I-PASS settlements after placement with a collection agency, and implementing a tax offset program managed by a collection agency. These changes are expected to improve the efficiency of the collection agencies, reduce Tollway staff time required for collection activity, and increase collected revenue.

Staff will present additional information on both of these initiatives at the November 14th Customer Service and Planning Committee meeting.

[End of Committee Reports]

Public Comment (continued)

At this time, Chairman Schillerstrom re-opened the floor for public comment.

Adrian Mobley indicating she is speaking on behalf of Robert Baker, President of Save our Community Coalition, addressed the Board. Ms. Mobley communicated Mr. Baker's continuing interest in attending a meeting of the Tollway's Diversity Advisory Council and in achieving a meeting with Illinois Road Builders. She requested the Tollway's assistance in these matters and suggested that Illinois Road Builders be encouraged by the Tollway to play an active role in addressing diversity within the industry.

Chairman Schillerstrom thanked Ms. Mobley for her comments.

Having no further items, Chairman Schillerstrom called on Executive Director Greg Bedalov.

Executive Director's Items

K-9 Vapor Dog Unit – Training Demonstration: Executive Director Bedalov introduced Captain Bob Meeder of Illinois State Police District 15 to share some information about District 15's K-9 unit success this year. During his presentation, Captain Meeder introduced Trooper Johanna Rivera and her K9 Jake and Trooper Joe Rogers and his K9 Chance who provided the Board a demonstration on how vapor wakes left by explosive materials can be detected.



Tentative 2017 Budget: Executive Director Bedalov highlighted that the proposed balanced 2017 tentative budget holds the line on agency spending and reduces employee headcount even as the Tollway works to build, maintain and support a larger system. He then introduced Mike Colsch, Chief of Finance, to provide an overview of the Tollway's balanced 2017 tentative budget. [See attached presentation.](#)

Director Sweeney asked whether any positive impact to the Tollway's bond rating might be expected if the electorate approves on November 8th the *Illinois Transportation Taxes and Fees Lockbox Amendment*. Mr. Colsch, observing that current legislation already prohibits the use of transportation funds for anything other than their stated purpose, responded that while he cannot say it would have a significant impact on the agency's strong credit ratings, it would provide another compelling resource to establish with creditors that all revenues derived by the agency are dedicated for statutory toll highway purposes.

Director Dotson commented positively on the increased budget request for the Department of Diversity and Strategic Development and for the diversity initiatives it has been earmarked to support.

Director Johnson requested confirmation that the 25-mile eastern segment of the Jane Addams Memorial Tollway (I-90) Rebuilding and Widening Project is anticipated to be completed by the end of the year. Mr. Kovacs confirmed.

Chairman Schillerstrom emphasized that the allocations being considered are tentative and, as the budget process progresses and more information and feedback are obtained, additional opportunities for adjustment will be available. Chairman Schillerstrom then complimented the tentative budget developed and congratulated senior management for their planned reduction in employee headcount. He highlighted the importance of training to facilitating greater participation by minorities in the workforce, which he stressed is a priority of the Board, and **he requested that staff present a work plan (with supporting documentation) for the workforce technical assistance initiative being developed** so that members might assess whether sufficient resources are being budgeted in this regard.

Director Vazquez Rowland thanked the public speakers who addressed the Board regarding the selection of AECOMM as the Tollway's General Engineering Consultant. She then proposed the development of an annual report which seeks to measure the impact of the Tollway's diversity initiatives on regional disadvantaged business enterprise (DBE) firms, providing the Board a resource for evidence-based decision making.



October 2016 Diversity Statistics: Executive Director Bedalov provided the following diversity statistics for Tollway procurements to be presented this month:

ENGINEERING has three construction contract totaling \$8.8 million and three professional engineering services contracts totaling \$70.5 million, which include:

- Two firms doing business with the Tollway for the first time, and;
- Three mentoring commitments as part of the agency's Partnering for Growth Program.

Of the \$79.3 million in recommended Engineering contract awards, nearly \$25.9 million, or 33 percent, is committed to veteran-owned or disadvantaged firms.

All six contracts include commitments for disadvantaged, minority- and women- owned business enterprise (D/M/WBE) firm participation, ranging from 20 to 31 percent per contract. Four contracts include a Veteran commitment ranging from one to three percent. Of these contracts:

- One prime contractor is certified as a D/MBE.
- Five subcontractors are certified as D/M/WBEs.
- One subcontractor is a certified veteran-owned firm.
- 20 subconsultants are certified as D/M/WBEs.
- Five subconsultants are certified veteran-owned firms.

PROCUREMENT has seven goods and services contracts totaling \$1.1 million, which include:

- Two firms registered as small businesses, and;
- One firm meeting BEP goals.

Items for Consideration

Chairman Schillerstrom reminded those in attendance that each of the following items for consideration has been reviewed in detail, discussed and approved at committee for placement on the Meeting agenda with the relevant committee's recommendation for Board approval.

Finance

Item 1: Approval of the 2017 Tentative Budget.

Chairman Schillerstrom called for a motion to approve **Finance Item 1**. Director Banks made a motion for approval; seconded by Director Gomez. Chairman Schillerstrom asked if there are any



questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Banks, Director Gomez, Director Brooks, Director Dotson, Director Gonzalez, Director Johnson, Director Vazquez Rowland, Director Sweeney, Chairman Schillerstrom (9)

Nays: None (0)

The motion was PASSED.

Item 2: Resolution Approving the 2017 Cyber Liability Insurance Program to Beazley Insurance Co. Inc. through the Insurance Broker, Mesirow Insurance Services.

Chairman Schillerstrom called for a motion to approve **Finance Item 2**. Director Sweeney made a motion for approval; seconded by Director Johnson. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Sweeney, Director Johnson, Director Banks, Director Brooks, Director Dotson, Director Gomez, Director Gonzalez, Director Vazquez Rowland, Chairman Schillerstrom (9)

Nays: None (0)

The motion was PASSED.

Procurement

Item 1: Award of Contract 16-0099 to Compass Minerals America, Inc. for the purchase of Bulk Rock Salt in an amount not to exceed \$517,548.00 (Order Against CMS Master Contract).

Chairman Schillerstrom called for a motion to approve **Procurement Item 1**. Director Banks made a motion for approval; seconded by Director Johnson. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Banks, Director Johnson, Director Brooks, Director Dotson, Director Gomez, Director Gonzalez, Director Vazquez Rowland, Director Sweeney, Chairman Schillerstrom (9)

Nays: None (0)

The motion was PASSED.

Item 2: Award of Contract 16-0048 to Cicero Mfg. & Supply Company, Inc. for the purchase of SKT Guardrail Parts in an amount not to exceed \$132,226.50 (Tollway Invitation for Bid).



Director Sweeney stated that he wishes to recuse himself from participating in the decision regarding this item.

Chairman Schillerstrom called for a motion to approve **Procurement Item 2**. Director Dotson made a motion for approval; seconded by Director Johnson. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Dotson, Director Johnson, Director Banks, Director Brooks, Director Gomez, Director Gonzalez, Director Vazquez Rowland, Chairman Schillerstrom (8)

Nays: None (0)

Recusals: Director Sweeney (1)

The motion was PASSED.

Item 3: Award of Contract 14-0068 to J.P. Simons & Co. for the purchase of Electronic Parts in an amount not to exceed \$88,505.00 (Tollway Invitation for Bid).

Director Sweeney stated that he wishes to recuse himself from participating in the decision regarding this item.

Chairman Schillerstrom called for a motion to approve **Procurement Item 3**. Director Johnson made a motion for approval; seconded by Director Dotson. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Johnson, Director Dotson, Director Banks, Director Brooks, Director Gomez, Director Gonzalez, Director Vazquez Rowland, Chairman Schillerstrom (8)

Nays: None (0)

Recusals: Director Sweeney (1)

The motion was PASSED.

Item 4: Renewal of Contract 14-0121 to Arrow Road Construction Company; Peter Baker & Son Co.; K-Five Hodgkins, LLC; Curran Contracting Company; and Gallagher Materials Corp. for the purchase of Bituminous Hot-Mix Asphalt in an aggregate amount not to exceed \$117,825.00 (Tollway Invitation for Bid).



Chairman Schillerstrom called for a motion to approve **Procurement Item 4**. Director Banks made a motion for approval; seconded by Director Vazquez Rowland. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Banks, Director Vazquez Rowland, Director Brooks, Director Dotson, Director Gomez, Director Gonzalez, Director Johnson, Director Sweeney, Chairman Schillerstrom (9)

Nays: None (0)

The motion was PASSED.

Item 5: Renewal of Contract 12-0102R to Perspectives, Ltd. for the purchase of Employee Assistance Program Services in an amount not to exceed \$80,000.00 (Tollway Request for Proposal).

Chairman Schillerstrom called for a motion to approve **Procurement Item 5**. Director Johnson made a motion for approval; seconded by Director Banks. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion.

Chairman Schillerstrom inquired about the services provided. John Donato, Chief of Procurement, responded that the vendor will provide employees a hotline for matters relating to their physical and emotional well-being.

Hearing nothing further, Chairman Schillerstrom called for a roll call on the pending motion, the vote of yeas and nays being as follows:

Yeas: Director Johnson, Director Banks, Director Brooks, Director Dotson, Director Gomez, Director Gonzalez, Director Vazquez Rowland, Director Sweeney, Chairman Schillerstrom (9)

Nays: None (0)

The motion was PASSED.

Item 6: Renewal of Contract 13-0016R to Midwest Rehabilitation Services, Ltd. for the purchase of Pre-Employment Screening and Testing Services in an amount not to exceed \$54,350.00 (Tollway Invitation for Bid).

Chairman Schillerstrom called for a motion to approve **Procurement Item 6**. Director Banks made a motion for approval; seconded by Director Johnson. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:



Yeas: Director Banks, Director Johnson, Director Brooks, Director Dotson, Director Gomez, Director Gonzalez, Director Vazquez Rowland, Director Sweeney, Chairman Schillerstrom (9)

Nays: None (0)

The motion was PASSED.

Item 7: Award of Contract 16-0106 to Kronos Incorporated for the purchase of Kronos Hardware, Software, Maintenance, and Support in an amount not to exceed \$142,132.45 (Tollway Sole Source).

Chairman Schillerstrom called for a motion to approve **Procurement Item 7**. Director Gomez made a motion for approval; seconded by Director Banks. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Gomez, Director Banks, Director Brooks, Director Dotson, Director Gonzalez, Director Johnson, Director Vazquez Rowland, Director Sweeney, Chairman Schillerstrom (9)

Nays: None (0)

The motion was PASSED.

Engineering

Item 1: Award of Contract RR-16-5715 to William Charles Construction Company, LLC for Bridge and Ramp Repairs, on the Jane Addams Memorial Tollway (I-90) from Milepost 2.7 (Rockton Road) to Milepost 13.5 (Spring Creek Road), in the amount of \$3,379,021.62. [Recusal: Director Sweeney]

Chairman Schillerstrom noted that Director Sweeney has previously indicated his wish to recuse himself from participating in the decision regarding this item. He then called for a motion to approve **Engineering Item 1**. Director Dotson made a motion for approval; seconded by Director Johnson. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Dotson, Director Johnson, Director Banks, Director Brooks, Director Gomez, Director Gonzalez, Director Vazquez Rowland, Chairman Schillerstrom (8)

Nays: None (0)

Recusals: Director Sweeney (1)



The motion was PASSED.

Item 2: Award of Contract RR-16-5714 to Acura, Inc. for Deck Patching, Mile Long Bridge, on the Tri State Tollway (I-294) from Milepost 20.6 to Milepost 22.4, in the amount of \$4,558,668.35. [Recusal: Director Sweeney]

Chairman Schillerstrom noted that Director Sweeney has previously indicated his wish to recuse himself from participating in the decision regarding this item. He then called for a motion to approve **Engineering Item 2**. Director Vazquez Rowland made a motion for approval; seconded by Director Dotson. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Vazquez Rowland, Director Dotson, Director Banks, Director Brooks, Director Gomez, Director Gonzalez, Director Johnson, Chairman Schillerstrom (8)

Nays: None (0)

Recusals: Director Sweeney (1)

The motion was PASSED.

Item 3: Award of Contract RR-16-9192 to Hecker and Company, Inc. for Queue Detection and Warning System, on the Southbound Tri-State Tollway (I-294) at I-294/95th St. Interchange, Milepost 19.4 to Milepost 17.4, in the amount of \$827,669.97. [Recusal: Director Sweeney]

Chairman Schillerstrom noted that Director Sweeney has previously indicated his wish to recuse himself from participating in the decision regarding this item. He then called for a motion to approve **Engineering Item 3**. Director Dotson made a motion for approval; seconded by Director Johnson. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Dotson, Director Johnson, Director Banks, Director Brooks, Director Gomez, Director Gonzalez, Director Vazquez Rowland, Chairman Schillerstrom (8)

Nays: None (0)

Recusals: Director Sweeney (1)

The motion was PASSED.



Item 4: Acceptance of Proposal from AMEC Foster Wheeler Environment & Infrastructure, Inc. / T.Y. Lin International Great Lakes, Inc. (TM), on Contract I-15-4657 for Interchange Design, on the North-South bypass of the Elgin O'Hare Western Access (EOWA) including ramps at County Line Road and Mt. Prospect Road and the Franklin Avenue/Green Street Interchange, in an amount not to exceed \$13,491,452.94.

Chairman Schillerstrom called for a motion to approve **Engineering Item 4**. Director Banks made a motion for approval; seconded by Director Vazquez Rowland. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Banks, Director Vazquez Rowland, Director Brooks, Director Dotson, Director Gomez, Director Gonzalez, Director Johnson, Director Sweeney, Chairman Schillerstrom (9)

Nays: None (0)

The motion was PASSED.

Item 5: Acceptance of Proposal from AECOM Technical Services, Inc., on Contract RR-15-9975R for Consulting Engineer Services, Systemwide, in an amount not to exceed \$43,426,080.00.

Chairman Schillerstrom called for a motion to approve **Engineering Item 5**. Director Dotson made a motion for approval; seconded by Director Gomez. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion.

Director Banks stated that he wishes to recuse himself from participating in the decision regarding this item.

In response to a question posed by Director Gomez, Paul Kovacs, Chief Engineer, then provided for the Board an overview of the Qualifications Based Selection (QBS) process employed by the Tollway for selecting qualified consultants under a Professional Services Bulletin.

Director Dotson commented that his support for this item at committee was based on his respect for both the Tollway's process and the staff professionals involved. He then also expressed his high regard for the judgement and input of his fellow Board members.

Director Gonzalez and Mr. Kovacs discussed how diversity commitments are accounted for on vendor submittals when there is both a mentor/protégé and a subconsultant portion of a listed DBE relationship.



Director Johnson asked the length of time for which the current vendor has served in the capacity of General Engineering Consultant. Mr. Kovacs responded that the current vendor, including its prequel entities (through a sequence of mergers and name changes), has served in this capacity for approximately 58 years. Director Gomez requested confirmation that the Tollway has maintained business relationships with certain construction contractors and labor unions for similar lengths of time. Mr. Kovacs confirmed.

Hearing nothing further, Chairman Schillerstrom called for a roll call on the pending motion, the vote of yeas and nays being as follows:

Yeas: Director Gomez, Director Vazquez Rowland (2)

Nays: Director Dotson, Director Brooks, Director Gonzalez, Director Johnson, Director Sweeney, Chairman Schillerstrom (6)

Recusals: Director Banks (1)

The motion was NOT PASSED.

Item 6: Acceptance of Proposal from CDM Smith Inc., on Contract RR-15-9976R for Traffic Engineer Services, Systemwide, in an amount not to exceed \$13,600,000.00.

Chairman Schillerstrom called for a motion to approve **Engineering Item 6**. Director Banks made a motion for approval; seconded by Director Dotson. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Banks, Director Dotson, Director Brooks, Director Gomez, Director Gonzalez, Director Johnson, Director Vazquez Rowland, Director Sweeney, Chairman Schillerstrom (9)

Nays: None (0)

The motion was PASSED.

Item 7: Acceptance of Proposal from HDR Engineering Inc. on Contract I-11-4017 for Supplemental Design Services for Reconstruction and Add Lane, on the Jane Addams Memorial Tollway (I-90) Milepost 68.2 (IL Route 53) and Milepost 61.3 (Higgins Road), in the amount of \$377,492.00 from \$24,857,824.00 to \$25,235,316.00.

Chairman Schillerstrom called for a motion to approve **Engineering Item 7**. Director Johnson made a motion for approval; seconded by Director Banks. Chairman Schillerstrom asked if there



are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Johnson, Director Banks, Director Brooks, Director Dotson, Director Gomez, Director Gonzalez, Director Vazquez Rowland, Director Sweeney, Chairman Schillerstrom (9)

Nays: None (0)

The motion was PASSED.

Item 8: Acceptance of Proposal from V3 Companies of Illinois, Ltd. / T.Y. Lin International Great Lakes, Inc. (JV), on Contract I-12-4082 for Supplemental Construction Management for I-290 / IL Route 53 Ramps and Corridor Construction Management Services, on the Illinois Route 390 Tollway, in the amount of \$1,200,000.00 from \$30,108,000.00 to \$31,308,000.00.

Chairman Schillerstrom called for a motion to approve **Engineering Item 8**. Director Johnson made a motion for approval; seconded by Director Banks. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Johnson, Director Banks, Director Brooks, Director Dotson, Director Gomez, Director Gonzalez, Director Vazquez Rowland, Director Sweeney, Chairman Schillerstrom (9)

Nays: None (0)

The motion was PASSED.

Item 9: Acceptance of Proposal from Infrastructure Engineering, Inc. on Contract RR-13-5681 for Supplemental Design Services for Design Upon Request, Systemwide, in the amount of \$750,000.00 from \$3,999,969.56 to \$4,749,969.56.

Chairman Schillerstrom stated he wishes to recuse himself from participating in the decision regarding this item.

Chairman Schillerstrom called for a motion to approve **Engineering Item 9**. Director Johnson made a motion for approval; seconded by Director Dotson. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Johnson, Director Dotson, Director Banks, Director Brooks, Director Gomez, Director Gonzalez, Director Vazquez Rowland, Director Sweeney (8)

Nays: None (0)



Recusals: Chairman Schillerstrom (1)

The motion was PASSED.

Item 10: Acceptance of Proposal from Accurate Group, Inc., on Contract RR-13-5682 for Supplemental Construction Management for Construction Management Upon Request, Systemwide, in the amount of \$168,380.20 from \$5,285,000.00 to \$5,453,380.20.

Chairman Schillerstrom called for a motion to approve **Engineering Item 10**. Director Johnson made a motion for approval; seconded by Director Dotson. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Johnson, Director Dotson, Director Banks, Director Brooks, Director Gomez, Director Gonzalez, Director Vazquez Rowland, Director Sweeney, Chairman Schillerstrom (9)

Nays: None (0)

The motion was PASSED.

Item 11: Extra Work Order on Contract I-14-5700 to Lorig Construction Company for Crossroad Bridge Reconstruction and Widening on the Jane Addams Memorial Tollway (I-90) from Milepost 24.5 (Tripp Road) and Milepost 27.9 (Spring Center Road), in the amount of \$395,000.00.

Chairman Schillerstrom called for a motion to approve **Engineering Item 11**. Director Dotson made a motion for approval; seconded by Director Johnson. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Dotson, Director Johnson, Director Banks, Director Brooks, Director Gomez, Director Gonzalez, Director Vazquez Rowland, Director Sweeney, Chairman Schillerstrom (9)

Nays: None (0)

The motion was PASSED.

Chairman Schillerstrom stated that without objection, action on Engineering Item 12, related to land acquisition, will be deferred until after consideration in the Executive Session.

Legal

Item 3: Assignment of Bond Counsel.



Chairman Schillerstrom stated that without objection, action on Legal Items 1 and 2, related to litigation settlements, will be deferred until after consideration in the Executive Session.

Chairman Schillerstrom called for a motion to approve **Legal Item 3**. Director Johnson made a motion for approval; seconded by Director Banks. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Johnson, Director Banks, Director Brooks, Director Dotson, Director Gomez, Director Gonzalez, Director Vazquez Rowland, Director Sweeney, Chairman Schillerstrom (9)

Nays: None (0)

The motion was PASSED.

Executive Session

Chairman Schillerstrom called for a motion to enter Executive Session pursuant to exceptions provided in Sections 2(c)1, 2(c)5, 2(c)11, and 2(c)21 of the Illinois *Open Meetings Act* to consider Tollway matters related to the appointment of legal counsel, the purchase of real property, potential or pending litigation, and the minutes of closed meetings. Director Johnson made a motion, pursuant to the sections specified, to enter Executive Session; seconded by Director Banks. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Johnson, Director Banks, Director Brooks, Director Dotson, Director Gomez, Director Gonzalez, Director Vazquez Rowland, Director Sweeney, Chairman Schillerstrom (9)

Nays: None (0)

The motion was PASSED.

At approximately 10:40 a.m. the Board entered into Executive Session.

Return from Executive Session and Action (if any)

At approximately 11:00 a.m., the Board re-entered the public session of the Meeting.

Chairman's Item 2: Approval of the Minutes of the Executive Session of the Board of Directors meeting held September 22, 2016.



Chairman Schillerstrom called for a motion to approve **Chairman's Item 2**, the Minutes of the Executive Session of the Board of Directors meeting held on September 22, 2016, as presented. Director Banks made a motion for approval; seconded by Director Johnson. Chairman Schillerstrom asked if there are any questions, concerns or requests for amendment. Hearing nothing, Chairman Schillerstrom called for a vote. The motion was PASSED unanimously.

Engineering Item 12: Land Acquisition (Identification of Real Estate Parcels associated with the Elgin O'Hare Western Access Project). Cost to the Tollway: N/A.

Chairman Schillerstrom called for a motion to approve **Engineering Item 12**, which amends a prior resolution to identify three additional parcels needed for the Elgin O'Hare Western Access Project that may need to be acquired by condemnation. Director Banks made a motion for approval; seconded by Director Gomez. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Banks, Director Gomez, Director Brooks, Director Dotson, Director Gonzalez, Director Johnson, Director Vazquez Rowland, Director Sweeney, Chairman Schillerstrom (9)

Nays: None (0)

The motion was PASSED.

Legal Item 1: Authorization to Enter into a Land Acquisition Litigation Settlement regarding Parcel No. TW-7-12-002. Cost to the Tollway: As discussed in Executive Session.

Chairman Schillerstrom called for a motion to approve **Legal Item 1**, authorizing staff to proceed with a land acquisition litigation settlement regarding Parcel TW-7-12-002 consistent with terms discussed in Executive Session. Director Gomez made a motion for approval; seconded by Director Banks. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Gomez, Director Banks, Director Brooks, Director Dotson, Director Gonzalez, Director Johnson, Director Vazquez Rowland, Director Sweeney, Chairman Schillerstrom (9)

Nays: None (0)

The motion was PASSED.

Legal Item 2: Authorization to Enter into a Personal Injury Settlement – David R. Clemmons. Cost to the Tollway: As discussed in Executive Session.



Minutes of the
Regular Board of Directors Meeting

Chairman Schillerstrom called for a motion to approve **Legal Item 2**, authorizing staff to proceed with a personal injury settlement with Mr. David R. Clemmons, consistent with terms discussed in Executive Session. Director Johnson made a motion for approval; seconded by Director Banks. Chairman Schillerstrom asked if there are any questions, concerns or requests for discussion. Hearing nothing, Chairman Schillerstrom called for a roll call, the vote of yeas and nays being as follows:

Yeas: Director Johnson, Director Banks, Director Brooks, Director Dotson, Director Gomez, Director Gonzalez, Director Vazquez Rowland, Director Sweeney, Chairman Schillerstrom (9)

Nays: None (0)

The motion was PASSED.

Adjournment

There being no further business before the Board, Chairman Schillerstrom requested a motion to adjourn. Motion to adjourn was made by Director Sweeney, seconded by Director Johnson. Chairman Schillerstrom called for a vote. The motion PASSED unanimously.

The Meeting was adjourned at approximately 11:04 a.m.

Minutes taken by: _____

Christi Regnery
Board Secretary
Illinois State Toll Highway Authority



2017 TENTATIVE BUDGET

October 27, 2016

Mike Colsch



2017 Budget Schedule

October

- Tentative 2017 Budget presented to Board

November

- Public review/comment on Tentative 2017 Budget
- Public comments presented to Board
- Incorporate changes arising from review process

December

- Board votes on Final 2017 Budget

2017 Tentative Budget Highlights

Revenue

- Steady growth year over year

Maintenance and Operations

- Modest increase supports growth in revenues and Move Illinois Program, consistent with financial plan

Capital Program

- Demonstrates the Tollway's commitment to infrastructure improvements, maintaining system integrity and technology



2017 Revenue Sources

(\$ millions)

| | FY 2016 Budget | FY 2016 Estimates | FY 2017 Projections |
|---|-------------------|----------------------|------------------------|
| Toll Revenues and Evasion Recovery | \$1,290 | \$1,287 | \$1,366 |
| Investment Income | 2 | 5 | 6 |
| Concessions and Miscellaneous Revenues | 8 | 8 | 8 |
| Revenues Total | \$1,300 | \$1,300 | \$1,380 |

*CDM Smith's expected toll revenue estimate for fiscal year 2017 totals \$1,388 million. Tollway makes adjustments to reflect toll non-payments, underpayments and evasion recovery.



2017 Revenue Allocations

More than 76 percent of revenues allocated to support infrastructure

(\$ millions)

| | FY 2016 Budget | FY 2016 Estimates | FY 2017 Projections |
|--|-------------------|----------------------|------------------------|
| Maintenance and Operations | \$322 | \$322 | \$336 |
| Debt Service Transfers | 399 | 383 | \$405 |
| Deposits to Renewal and Replacement and Improvement | 579 | 595 | \$639 |
| Allocations Total | \$1,300 | \$1,300 | \$1,380 |



2017 Maintenance and Operations

Key drivers of operating budget increase of 4.4 percent

- Rising health care costs and retirement contributions
- Increase in credit card company fees associated with higher toll transactions
- Increase in equipment maintenance for toll collection equipment and new back-office software
- Increase in customer service costs to support increase in transaction growth



Maintenance and Operations

2017 Budget by Category

Growth in operating costs – 4.4 percent

(\$ Thousands)

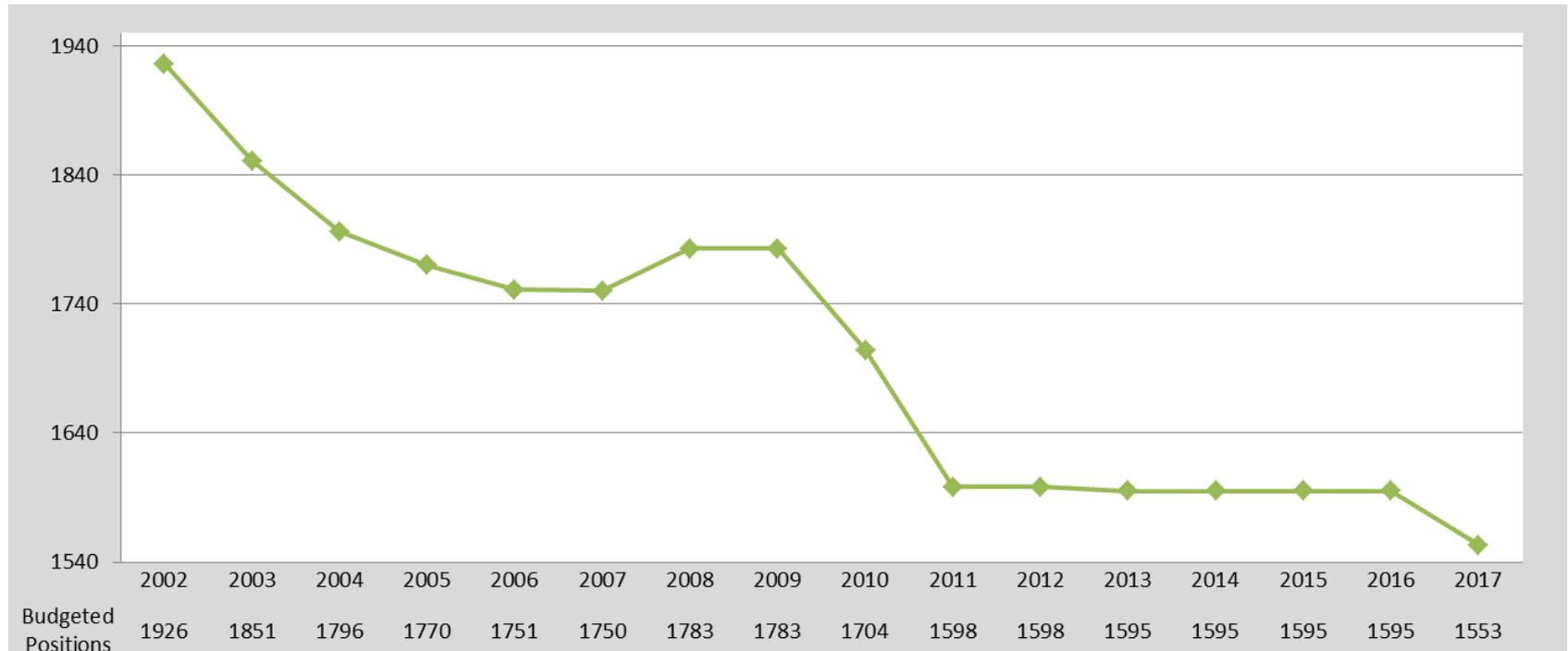
| Category | 2015 Actual Expenditures | 2016 Budget | 2017 Budget Request | \$ Change from 2016 Budget | % Change from 2016 Budget |
|---------------------------------------|--------------------------------|------------------|---------------------------|----------------------------------|---------------------------------|
| Salary and Wages | \$106,673 | \$109,630 | \$107,511 | (\$2,118) | -1.9% |
| FICA and Retirement | 54,128 | 57,056 | 58,599 | 1,543 | 2.7% |
| Group Insurance | 32,364 | 36,442 | 39,064 | 2,622 | 7.2% |
| All other Insurance | 8,217 | 12,065 | 11,646 | (419) | -3.5% |
| Credit Card Fees and Bank Charges | 21,079 | 22,475 | 24,135 | 1,660 | 7.4% |
| All Other Contractual Services | 41,365 | 44,351 | 48,492 | 4,140 | 9.3% |
| Equipment/ Office Rental/ Maintenance | 14,825 | 17,763 | 25,393 | 7,630 | 43.0% |
| Parts and Fuels | 6,361 | 7,397 | 6,676 | (721) | -9.7% |
| Utilities | 7,535 | 8,113 | 8,300 | 188 | 2.3% |
| Operational Materials and Supplies | 7,275 | 7,863 | 7,484 | (379) | -4.8% |
| Other Miscellaneous Expenses | 988 | 977 | 902 | (74) | -7.6% |
| Recovery of Expenses | (2,330) | (2,325) | (2,260) | 65 | -2.8% |
| Total M and O Costs | \$298,479 | \$321,807 | \$335,944 | \$14,137 | 4.4% |



Tollway Headcount

As of 12/31 Each Year

Reducing headcount while increasing capacity of system



2017 Debt Service

New debt expected to provide additional funding at rates below original plan

Outstanding debt \$6.2 billion

- Includes \$300 million new bond issuance planned in coming months
- Transfers for debt service estimated at \$405 million
- \$305 million for interest
- \$109 million for principal (Series 2008A, 2010A, 2013B, 2014D)
- \$ 6 million other bond-related costs (liquidity, remarketing, etc.)
- \$15 million federal Build America Bonds subsidy

Estimated debt service coverage of 2.5x in 2016 and 2017



Capital Program

Key Capital Highlights

Jane Addams Memorial Tollway (I-90)

- Completion of non mainline related work
(i.e. crossroad bridge, interchange activities and landscaping)

Elgin O'Hare Western Access Project

- Continued construction of new Illinois Route 390 Tollway to the east
- Right-of-way purchases and utility relocations
- On-going design for I-490 Tollway

Systemwide Projects

- Bridge, pavement and interchange improvements
- Technology improvements
- Maintenance facility upgrades



Capital Program

Key Capital Highlights

Reagan Memorial Tollway (I-88)

- Complete resurfacing and bridge repairs between U.S. Route 52 to U.S. Route 30

Tri-State Tollway (I-94/I-294/I-80)

- Master Plan for Central Tri-State Tollway from 95th Street to Balmoral Avenue
- Design for Mile Long Bridge



Capital Program Summary

| (\$ millions) | 2016 Budget | 2016 Estimated Expenditures | 2017 Request | \$ Change from 2016 Estimate |
|-------------------------------------|------------------|--------------------------------|-----------------|---------------------------------|
| Existing System Needs | \$953.3 | \$840.0 | \$567.5 | (\$272.5) |
| Jane Addams Memorial Tollway (I-90) | 577.4 | 560.3 | 165.3 | (395.1) |
| Tri-State Tollway (I-94/I-294/I-80) | 68.0 | 58.2 | 56.5 | (1.7) |
| Veterans Memorial Tollway (I-355) | 7.7 | 10.2 | 12.3 | 2.2 |
| Reagan Memorial Tollway (I-88) | 105.3 | 81.1 | 38.4 | (42.6) |
| Open Road Tolling (ORT) | 5.2 | 3.4 | 0.0 | (3.4) |
| Systemwide Improvements | 189.7 | 126.9 | 295.0 | 168.0 |
| System Expansion | \$390.9 | \$342.6 | \$393.8 | \$51.2 |
| Tri-State (I-294)/I-57 Interchange | 1.5 | 4.0 | 2.1 | (1.9) |
| Elgin O'Hare Western Access Project | 383.6 | 337.8 | 374.5 | 36.7 |
| Other Emerging Projects | 5.8 | 0.8 | 17.3 | 16.5 |
| Capital Program Sub-Total | \$1,344.2 | \$1,182.6 | \$961.3 | (\$221.3) |
| Other Capital Projects | 65.0 | 64.0 | 0.0 | -64.0 |
| Capital Program Total | \$1,409.2 | \$1,246.6 | \$961.3 | (\$285.3) |

2016 Estimated Expenditures and 2017 Request do not reflect any IGA reimbursements.

Starting in 2017 the "Other" Capital Projects Budget are included under Systemwide in Move Illinois. New request in 2017 is \$62 million.

Totals may not add due to rounding.

2017 Budget

Aligns with the GOMB's Budgeting for Results Outcomes

- Increase employment and attract, retain and grow businesses
- Improve infrastructure and create safer communities
- Support basic functions of government
- Strengthen cultural and environmental vitality

Tentative 2017 Budget Summary

Consistent with the long-term financial plan

- Sixth year of *Move Illinois* – total 2017 Capital Program projected to be \$961.3 million
- Revenue increase of 6.2 percent from 2016 estimate
- Operating costs held at 4.4 percent growth



Appendix



Maintenance and Operations

2017 Budget By Department

(\$ thousands)

| Department | 2015 Actual Expenditures | 2016 Budget | 2017 Budget Request | \$ Change from 2016 Budget | % Change from 2016 Budget |
|-------------------------------------|--------------------------------|------------------|------------------------|-------------------------------|------------------------------|
| Administration | \$3,958 | \$4,624 | \$4,701 | \$77 | 1.7% |
| Business Systems | \$61,882 | 65,355 | \$75,690 | 10,335 | 15.8% |
| Communications | \$1,299 | 1,483 | \$1,670 | 187 | 12.6% |
| Diversity and Strategic Development | \$1,492 | 2,577 | \$3,828 | 1,251 | 48.5% |
| Engineering | \$73,997 | 77,915 | \$76,636 | (1,279) | -1.6% |
| Executive Office and Directors | \$1,503 | 1,618 | \$1,835 | 217 | 13.4% |
| Finance | \$44,293 | 52,621 | \$55,399 | 2,778 | 5.3% |
| Information Technology | \$11,480 | 14,497 | \$15,786 | 1,289 | 8.9% |
| Inspector General | \$818 | 915 | \$954 | 39 | 4.3% |
| Internal Audit | \$776 | 917 | \$828 | (89) | -9.7% |
| Legal | \$1,615 | 1,978 | \$1,854 | (124) | -6.3% |
| Procurement | \$4,325 | 4,582 | \$4,880 | 298 | 6.5% |
| State Police | \$31,778 | 32,948 | \$33,715 | 767 | 2.3% |
| Toll Operations | \$59,262 | 59,775 | \$58,168 | (1,607) | -2.7% |
| Authority Total | \$298,479 | \$321,807 | \$335,944 | \$14,139 | 4.4% |

Totals may not add due to rounding

Move Illinois Program Summary

| (\$ millions) | 2015 Actual Expenditures | 2016 Budget | 2016 Estimated Expenditures | 2017 Request | \$ Change from 2016 Estimate |
|--|--------------------------------|------------------|-----------------------------------|-----------------|---------------------------------|
| Existing System Needs | | | | | |
| Jane Addams Memorial Tollway (I-90) | \$741.0 | \$549.8 | \$524.7 | \$162.8 | (\$361.9) |
| Tri-State Tollway (I-94/I-294/I-80) | 10.5 | 65.2 | 55.3 | 55.2 | (0.1) |
| Veterans Memorial Tollway (I-355) | 0.1 | 4.7 | 4.3 | 10.9 | 6.6 |
| Reagan Memorial Tollway (I-88) | 1.1 | 3.9 | 5.5 | 9.4 | 3.9 |
| Systemwide Improvements | 107.0 | 171.0 | 106.7 | 283.4 | 176.7 |
| Existing System Needs Total | \$859.8 | \$794.7 | \$696.5 | \$521.7 | -\$174.7 |
| System Expansion | | | | | |
| Tri-State Tollway (I-294)/I-57 Interchange | \$10.3 | \$1.5 | \$4.0 | \$2.1 | (\$1.9) |
| Elgin O'Hare Western Access Project | 367.7 | 383.6 | 337.8 | 374.5 | 36.7 |
| Other Emerging Projects | 1.3 | 5.8 | 0.8 | 17.3 | 16.5 |
| System Expansion Total | \$379.4 | \$390.9 | \$342.6 | \$393.8 | \$51.2 |
| Move Illinois Program Total | \$1,240.0 | \$1,185.6 | \$1,039.0 | \$915.5 | (\$123.5) |

Notes:

1. 2015 Actual Expenditures reflected cost recoveries/adjustments of (\$11.3) million pursuant to intergovernmental agreements (IGA). 2016 Estimated Expenditures and 2017 Request do not reflect any IGA reimbursements.

Totals may not add due to rounding.



Congestion-Relief Program/Other Capital

| (\$ millions) | 2015 Actual Expenditures | 2016 Budget | 2016 Estimated Expenditures | 2017 Request | \$ Change from 2016 Estimate |
|---|--------------------------------|----------------|-----------------------------------|-----------------|------------------------------------|
| Congestion-Relief Program (CRP) | | | | | |
| Jane Addams Memorial Tollway (I-90) | \$73.7 | \$27.6 | \$35.6 | \$2.4 | (\$33.2) |
| Tri-State Tollway (I-94/I-294/I-80) | 0.9 | 2.8 | 2.9 | 1.3 | (1.6) |
| Veterans Memorial Tollway (I-355) | 0.4 | 3.0 | 5.8 | 1.4 | (4.4) |
| Reagan Memorial Tollway (I-88) | 97.3 | 101.3 | 75.6 | 29.0 | (46.6) |
| Open Road Tolling (ORT) | 2.3 | 5.2 | 3.4 | 0.0 | (3.4) |
| Systemwide Improvements | 48.7 | 18.6 | 20.2 | 11.6 | (8.7) |
| Congestion-Relief Program Subtotal | 223.3 | 158.6 | 143.6 | \$45.8 | (\$97.8) |
| Other Capital Projects Subtotal * | 50.1 | 65.0 | 64.0 | 0.0 | (64.0) |
| CRP and Other Capital Projects Total | 273.5 | 223.6 | 207.6 | \$45.8 | (\$161.8) |

Notes:

1. 2015 Actual Expenditures reflected cost recoveries/adjustments of \$1.3 million pursuant to intergovernmental agreements (IGA). 2016 Estimated Expenditures and 2017 Request do not reflect any IGA reimbursements.

2 Starting in 2017 the "Other" Capital Projects Budget are included under Systemwide in Move Illinois. New request in 2017 is \$62 million.

Totals may not add due to rounding.



Capital Program

Key Capital Projects – 2017

Jane Addams Memorial Tollway (I-90) – \$165.3 million

- Eastern segment
 - Closeout activities on projects from Elgin Toll Plaza to Tri-State Tollway
 - Majority of the allocation is for work on inside lanes
- Complete multi year projects
 - Complete bridge and interchange improvements
- ITS elements
 - SmartRoad initiatives



Capital Program

Key Capital Projects – 2017

Elgin O'Hare Western Access Project - \$374.5 million

- I-290 Interchange construction completion
- Construction of Elmhurst Road Interchange at I-90
- Construction of new Illinois Route 390 Tollway to east
- Bridge construction and interchanges
 - Park Boulevard, Arlington Heights Road and Illinois Route 83
- Right-of-way purchases and utility relocations
- Preliminary design for Central Tri-State Tollway (I-294) tie-in
- On-going design for IL-490 interchange



Capital Program

Key Capital Projects – 2017

Reagan Memorial Tollway (I-88) – \$38.4 million

- Complete resurfacing and bridge repairs
 - U.S. Route 52 to U.S. Route 30

Tri-State Tollway (I-94/I-294/I-80) – \$56.5 million

- Master Plan for Central Tri-State Tollway (I-294) reconstruction from 95th Street to Balmoral Avenue
- Design for reconstruction
 - Mile Long Bridge over the Des Plaines River
 - BNSF Railroad Bridge over I-294



Capital Program

Key Capital Projects – 2017

Systemwide – \$295 million

- Bridge, pavement and interchange improvements
- Business Systems/IT and ITS related improvements
- Maintenance facilities improvements
- Program support

“Other” Capital Projects Highlights

Key Capital Projects – 2017

Other capital projects – \$62 million

- General consulting services \$20.9 million
- Building repairs and maintenance \$14.2 million
- Enterprise resource planning (ERP) system \$6.1 million
- Technology \$5.3 million
- Roadway vehicle and equipment \$7.5 million
- Intelligent transportation systems (ITS) \$3.3 million
- Roadway signage and pavement marking \$2.3 million

Debt Service Schedule

| Fiscal Year | Principal | Interest | Total Debt Service |
|-------------|-----------|----------|--------------------|
| 2016 | 104 | 285 | 390 |
| 2017 | 109 | 305 | 414 |
| 2018 | 124 | 298 | 423 |
| 2019 | 130 | 292 | 423 |
| 2020 | 138 | 286 | 423 |
| 2021 | 144 | 279 | 423 |
| 2022 | 151 | 271 | 423 |
| 2023 | 159 | 264 | 423 |
| 2024 | 168 | 255 | 423 |
| 2025 | 189 | 248 | 436 |
| 2026 | 246 | 240 | 486 |
| 2027 | 258 | 228 | 486 |
| 2028 | 269 | 217 | 486 |
| 2029 | 280 | 206 | 486 |
| 2030 | 292 | 194 | 486 |
| 2031 | 302 | 184 | 486 |
| 2032 | 318 | 168 | 486 |
| 2033 | 335 | 151 | 486 |
| 2034 | 355 | 132 | 486 |
| 2035 | 366 | 111 | 477 |
| 2036 | 384 | 93 | 477 |
| 2037 | 403 | 74 | 477 |
| 2038 | 393 | 54 | 447 |
| 2039 | 394 | 34 | 428 |
| 2040 | 289 | 14 | 304 |

Note: Numbers may not add to totals due to rounding

NOTES:

- Includes existing debt service plus assumed new money issuance of \$300M.
- Debt service due January 1 of a given calendar year is included in the prior fiscal year, per the Trust Indenture.
- Debt service does not include liquidity or remarketing costs for Tollway variable rate bonds, which such costs are currently approximately \$6 million annually.
- Interest expense does not net out anticipated federal subsidies related to Build America Bonds.
- Interest expense on variable rate bonds is estimated at the fixed rates on the associated swaps for those bonds.





THANK YOU

