



**Record of Meeting | August 19, 2016**

The Illinois State Toll Highway Authority (the “Tollway”) held the regularly scheduled Finance, Administration and Operations Committee Meeting on Friday, August 19, 2016 in the Boardroom of Tollway Headquarters in Downers Grove, Illinois. The Meeting was held pursuant to By-Laws of the Tollway upon call and notice of the Meeting executed by Chairman Robert J. Schillerstrom and posted in accordance with the requirements of the Illinois *Open Meetings Act*. The Meeting was open to the public.

*[Bolded entries indicate issues which may require follow-up to present or report to Directors.]*

**Call to Order / Pledge of Allegiance / Roll Call**

Committee Chair Joe Gomez called the Meeting to order at approximately 9:17 a.m., stating that this is the regularly scheduled meeting of the Finance, Administration and Operations Committee (“FAO Committee”) of the Tollway Board of Directors. He invited attendees to rise and join in the Pledge of Allegiance. Committee Chair Gomez then asked the Board Secretary to call the roll, those Directors present and absent being as follows:

Committee Members Present:
Committee Chair Joe Gomez
Director Earl Dotson (entered at 9:29 a.m.)
Director David Gonzalez
Director Neli Vazquez Rowland

Committee Members Not Present:
Director Corey Brooks

The Board Secretary declared a quorum present.

**Public Comment**

Committee Chair Gomez opened the floor for public comment. No public comment was offered.

**Committee Chair’s Items**

Committee Chair Gomez called for a motion to approve the **Committee Chair’s Item 1**, the Minutes of the regular Finance, Administration and Operations Committee meeting held on July 20, 2016, as presented. Director Gonzalez made a motion for approval; seconded by Director



Vasquez Rowland. Committee Chair Gomez then called for a vote. The motion PASSED unanimously.

Committee Chair Gomez raised for consideration Committee Chair's Item 2, the Minutes of the Executive Session of the FAO Committee meeting held on July 20, 2016. Upon indication by Director Vasquez Rowland of her interest in discussing the Minutes, Committee Chair Gomez stated that action on Committee Chair's Item 2 will be deferred until after the Committee has an opportunity to discuss the Minutes in closed session.

Having no further items, Committee Chair Gomez called on Executive Director Greg Bedalov.

### Executive Director's Items

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**Quarterly Financial Review:** Executive Director Bedalov introduced Mike Colsch, Chief of Finance, to present the Quarterly Financial Review covering the budget to actual results for the second quarter of 2016. [See attached presentation.](#)

**Tollway Staff Acknowledgments:** Executive Director Bedalov announced the retirement of Scott Kapton, General Manager of Maintenance and Traffic, and reported that Wayde Tabor has been named as Mr. Kapton's successor. Executive Director Bedalov thanked Mr. Kapton for his 30 years of service to the Tollway and extended good wishes for success in his future endeavors.

### Items for Consideration

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#### Finance

*Item 1: Payment to the Illinois Auditor General Audit Expense Fund for the 2015 Financial and Compliance Audit in the amount of \$622,200.00.*

Committee Chair Gomez called for a motion to approve placement of **Finance Item 1** on the August Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gonzalez made a motion for approval; seconded by Director Vasquez Rowland. Committee Chair Gomez asked if there are any questions, concerns or requests for discussion. Hearing nothing, Committee Chair Gomez called for a vote. The motion PASSED unanimously.

*Item 2: Approval of funding for the Workers' Compensation Insurance Claim Reserve Fund in the amount of \$7,922,000.00 for the 2016-2017 program year, including a reduction of \$3,712,000.00 for open claims for program years prior to April 30, 2016.*



*[Director Dotson entered the Meeting at approximately 9:29 a.m.]*

Committee Chair Gomez called for a motion to approve placement of **Finance Item 2** on the August Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Dotson made a motion for approval; seconded by Director Vazquez Rowland. Committee Chair Gomez asked if there are any questions, concerns or requests for discussion. Hearing nothing, Committee Chair Gomez called for a vote. The motion PASSED unanimously.

### **Procurement**

Committee Chair Gomez called on John Donato, Chief of Procurement, to present to the Committee the following Procurement items:

*Item 1: Award of Contract 16-0019 to Margaret E. Chapello; Marcie R. Claus; The Cosgrove Law Firm LLC (Audrey Cosgrove); Thomas Cosgrove; Robert J. Dargis; Frank R. Dufkis; Christopher R. Gorman, Esq.; Patricia Kladis-Schiappa, Esq.; The Law Office of William G. Worobec, P.C. (William G. Worobec); Law Offices of Frank Soto, Ltd. (Frank Soto); Legal Resolve, Inc. (Shelby Webb, Jr., Esq.); Lawrence Necheles; Sharon Finegan Patterson; Precision Business Solutions, Inc. (Wendy D. Calvert); Reyes Kurson, Ltd. (Gerald Alder, James Robinson, Latasha Thomas); Simpson Dattilo, LLC (Matthew Thomas Dattilo); Barbara J. Spain; Susan Davis Brunner LLC (Susan Davis Brunner); Thomas D. Resnick, P.C. (Thomas D. Resnick); Lorri Scott; Joel R. Skinner; Veterans Family Law Services, P.C. (Kimberly Backman); Evan T. Voboril; and Zachary C. Wilson for the purchase of Hearing Officers in an aggregate amount not to exceed \$540,000.00 (Tollway Request for Proposal).*

Director Dotson asked about the frequency with which hearing officers are engaged. Mr. Donato responded that the current contract, like the prior, has a three year initial term. Executive Director Bedalov clarified that the pool of available hearing officers may be supplemented through additional solicitations, as needed, to provide adequate availability.

Committee Chair Gomez inquired about the selection process. Mr. Donato responded that in order to provide adequate availability, all vendors (attorneys licensed in the State of Illinois) whose proposals met or exceeded the technical point threshold were selected for award.

*Item 2: Award of Contract 16-0079 to Atlas Stationers, Inc. for the purchase of OEM Printer Cartridges in an amount not to exceed \$651,235.00 (Tollway Invitation for Bid).*

*Item 3: Award of Contract 16-0016 to Active Electrical Supply Company for the purchase of ASCO Switches and Parts in an amount not to exceed \$113,691.86 (Tollway Invitation for Bid).*



*Item 4: Award of Contract 14-0072RRR to Associated Lumber Industries, Inc. and Murphy Home Center, Inc. (d.b.a. Murphy Ace Hardware) for the purchase of Building Materials in an amount not to exceed \$87,014.86 (Tollway Invitation for Bid).*

*Item 5: Award of Contract 16-0072 to Marketing Alternatives, Inc. for the purchase of \*999 Motorist Assistance Program Services in an amount not to exceed \$300,000.00 (Tollway Sole Source).*

*Item 6: Award of Contract 16-0077 to Netrix, LLC for the purchase of Avaya PBX Maintenance, Support, and Services in an amount not to exceed \$259,478.76 (Tollway Sole Source).*

Director Vazquez Rowland inquired about the policy governing Tollway sole source procurements. Mr. Donato provided an overview of the Illinois *Procurement Code* requirements for sole source procurements, which he described are rigorous and include publishing the intent to enter into a sole source contract in order to provide an opportunity for interested parties to request a public hearing. Mr. Donato clarified that both sole source procurements on the Meeting agenda are to provide for temporary extensions of service while the contracts are being rebid.

Upon conclusion of the presentation of items, Committee Chair Gomez called for a motion to consolidate for consideration and action Procurement Items 1 through 6. Director Dotson made a motion to consolidate; seconded by Director Gonzalez. Committee Chair Gomez called for a vote. The motion PASSED unanimously.

The motion to consolidate these items having carried, Committee Chair Gomez called for a motion to approve placement of **Procurement Items 1 through 6** on the August Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gonzalez made a motion for approval; seconded by Director Vazquez Rowland. Committee Chair Gomez asked if there are any questions, concerns or requests for discussion. Hearing nothing, Committee Chair Gomez called for a vote. The motion PASSED unanimously.

## Engineering

Committee Chair Gomez called on Paul Kovacs, Chief Engineer, to present to the Committee the following Engineering items:

*Item 1: Award of Contract RR-16-4258 to William Charles Construction Company, LLC for Maintenance Facility Building Construction at Maintenance Facility M-7 (Rockford) on the Jane Addams Memorial Tollway (I-90) at Milepost 15.2 (Business US 20) in the amount of \$25,795,281.70.*



Item 2: Acceptance of Proposal from Tecma Associates, Inc., on Contract I-14-4192 for Interchange Improvements, on the Jane Addams Memorial Tollway (I-90) at Milepost 62.2 (Barrington Road Interchange), in an amount not to exceed \$906,873.39.

Item 3: Acceptance of Proposal from Graef-USA Inc., on Contract I-13-4625 for Design and Construction Management Upon Request, on the Elgin O'Hare Western Access (EOWA), in an amount not to exceed \$330,000.00.

Item 4: Extra Work Order on Contract I-15-4663 to Lindahl Brothers, Inc. for Detention Pond, Pump Station, and Advanced Earthwork Construction on the Elgin O'Hare Western Access (EOWA) adjacent to Milepost 0.2 to Milepost 0.7 in the amount of \$692,471.88.

Item 5: Extra Work Order on Contract I-13-4168 to F.H. Paschen, S.N. Nielsen & Associates, LLC for Roadway and Bridge Reconstruction on the Jane Addams Memorial Tollway (I-90) at Milepost 67.4 (Meacham Road), in the amount of \$255,000.00.

Item 6: Amendment to Change Order / Extra Work Order on Contract I-13-4168 to F.H. Paschen, S.N. Nielsen & Associates, LLC for Roadway and Bridge Reconstruction on the Jane Addams Memorial Tollway (I-90) at Milepost 67.4 (Meacham Road), in the amount of \$585,000.00.

Item 7: Amendment to Change Order / Extra Work Order on Contract I-15-4237 to Judlau Contracting, Inc. for Inside Roadway and Bridge Reconstruction on Jane Addams Memorial Tollway (I-90) from Milepost 73.3 (Oakton Street) to Milepost 76.5 (Mannheim Road), in the amount of \$1,933,442.75.

Upon conclusion of the presentation of items, Committee Chair Gomez called for a motion to consolidate for consideration and action Engineering Items 1 through 7. Director Dotson made a motion to consolidate; seconded by Director Gonzalez. Committee Chair Gomez then called for a vote. The motion PASSED unanimously.

The motion to consolidate these items having carried, Committee Chair Gomez called for a motion to approve placement of **Engineering Items 1 through 7** on the August Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Vazquez Rowland made a motion for approval; seconded by Director Gonzalez. Committee Chair Gomez asked if there are any questions, concerns or requests for discussion. Hearing nothing, Committee Chair Gomez called for a vote. The motion PASSED unanimously.

## Legal

Committee Chair Gomez called on Liz Oplawski, Deputy General Counsel, to present to the Committee the following Legal items:



Item 1: *Approval of an Intergovernmental Agreement with the Fox River Water Reclamation District (“District”) in which the tollway is consenting to the annexation of a Tollway parcel for the purpose of establishing district jurisdiction. The annexation is necessary to allow the District to service a Pace Bus Service facility near Randall Road and I-90. Cost to the Tollway: \$0.*

Item 2: *Authorization to Enter into a Contract with Frasco, Inc., for Investigative Services. Cost to the Tollway: As discussed in Executive Session.*

Item 3: *Authorization to Enter into a Workers Compensation Settlement – Michael Giliberto. Cost to the Tollway: As discussed in Executive Session.*

Ms. Oplawski requested that consideration of Legal Items 2 and 3 be deferred until the Executive Session of the August Board of Directors meeting.

Committee Chair Gomez called for a motion to approve placement of **Legal Item 1** on the August Board of Directors meeting agenda with the Committee’s recommendation for approval by the Board. Director Dotson made a motion for approval; seconded by Director Gonzalez. Committee Chair Gomez asked if there are any questions, concerns or requests for discussion. Hearing nothing, Committee Chair Gomez called for a vote. The motion PASSED unanimously.

Committee Chair Gomez stated that consideration of Legal Items 2 and 3 will be deferred until the Executive Session of the August Board of Directors meeting.

### **Executive Session**

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Committee Chair Gomez called for a motion to enter Executive Session pursuant to exceptions provided in Sections 2(c)21 of the Illinois *Open Meetings Act* to consider Tollway matters related to the minutes of closed meetings. Director Dotson made a motion, pursuant to the sections specified, to enter Executive Session; seconded by Director Gonzalez. Committee Chair Gomez then called for a vote. The motion PASSED unanimously.

At approximately 9:48 a.m. the Committee entered into Executive Session.

### **Return from Executive Session and Action (if any)**

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At approximately 10:02 a.m., the Committee re-entered the public session of the Meeting.

Committee Chair’s Item 2: *Approval of the Minutes of the Executive Session of the Finance, Administration and Operations Committee Meeting held July 20, 2016.*



Committee Chair Gomez requested a motion to approve the Minutes of the Executive Session of the Finance, Administration and Operations Committee Meeting held July 20, 2016, as presented. Director Dotson made a motion for approval; seconded by Director Gonzalez. Committee Chair Gomez asked if there are any questions, concerns or requests for discussion. Hearing nothing, Committee Chair Gomez called for a vote. The motion PASSED unanimously.

**Unfinished Business**

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Committee Chair Gomez inquired if there is any unfinished business the Committee wishes to discuss.

Director Vazquez Rowland, noting that she was absent from the prior Board meeting, inquired concerning the procurement process of Contract I-15-4246R (for fence replacement and signing on the Jane Addams Memorial Tollway). Mr. Kovacs explained the general need for fencing work leading to the procurement, some history associated with the matter and that the Board voted in opposition to award of this contract at the July Board meeting. He advised that further consideration regarding this procurement is pending the outcome of a protest filed with the state Chief Procurement Officer by Industrial Fence, Inc., the vendor which was the apparent low bidder, but not awarded the contract.

**Adjournment**

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There being no further business before the Committee, Committee Chair Gomez requested a motion to adjourn. Motion to adjourn was made by Director Dotson; seconded by Director Gonzalez. Committee Chair Gomez then called for a vote. The motion PASSED unanimously.

The Meeting was adjourned at approximately 10:25 a.m.

Minutes taken by: \_\_\_\_\_

Christi Regnery  
Board Secretary  
Illinois State Toll Highway Authority



# 2016 Second Quarter Budget to Actual Review *(Preliminary and Unaudited)*

August 19, 2016

Mike Colsch



# 2016 Revenue – Second Quarter

Total revenue was \$4.8 million less than budget

<i>(\$ millions)</i>	Budget	Actual	\$ Var.	% Var.
Toll and Evasion Recovery	\$331.3	\$326.3	(\$5.0)	
Concessions	0.6	0.6	0.0	
Investment Income	0.5	1.1	0.6	
Miscellaneous	1.4	0.8	(0.5)	
<b>Total Revenue</b>	<b>\$333.7</b>	<b>\$328.9</b>	<b>(\$4.8)</b>	<b>-1.5%</b>

## Second Quarter Transactions

- **Commercial vehicles**
  - Grew 1.9 percent year-over-year
  - 1.2 percent less than projected for the quarter
- **Passenger cars**
  - Grew 2.3 percent year-over-year
  - 0.7 percent less than projected for the quarter

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 19, 2016



# 2016 Maintenance and Operations - Second Quarter

## M and O actual expenses were in line with budget

<i>(\$ millions)</i>	<u>Budget</u>	<u>Act.</u>	<u>\$ Var.</u>	<u>% Var.</u>
Payroll and Related Costs	\$41.2	\$38.8	(\$2.4)	
Group Insurance	9.2	8.4	(0.7)	
Contractual Services	16.8	15.5	(1.4)	
Materials/Oper. Supplies	1.7	1.1	(0.6)	
Utilities	2.0	1.8	(0.2)	
All Other Insurance	3.0	2.6	(0.4)	
Parts and Fuel	1.3	0.7	(0.6)	
Equip. Rental/Maintenance	4.2	4.4	0.2	
Other Misc. Expenses	0.2	0.2	(0.1)	
Recovery of Expenses	(0.6)	(0.7)	(0.1)	
<b>Total</b>	<b>\$79.0</b>	<b>\$72.7</b>	<b>(\$6.3)</b>	<b>(8.0%)</b>

## Key drivers

- Payroll and related costs
- Contractual services
- Group insurance

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 19, 2016



# 2016 Capital Program – Second Quarter

Capital Program expenses were less than projected primarily due to schedule changes

(\$ millions)	<u>Projection</u>	<u>Act.</u>	<u>\$ Var.</u>	<u>% Var.</u>
Tri-State Tollway	\$18.2	\$10.5	(\$7.7)	
Reagan Memorial Tollway	31.0	19.6	(11.3)	
Jane Adams Memorial Tollway	135.6	148.4	12.9	
Veterans Memorial Tollway	0.0	0.0	0.0	
Open Road Tolling	1.3	0.5	(0.7)	
Systemwide Improvements	32.3	33.3	1.0	
Tri-State (I-294)/I-57 Interchange	0.4	0.4	0.0	
Elgin O'Hare Western Access Project	116.1	68.5	(47.6)	
Illinois Route 53/120	0.2	0.1	(0.1)	
<b>Move Illinois and CRP</b>	<b>\$355.0</b>	<b>\$281.4</b>	<b>(\$53.6)</b>	<b>-16.0%</b>
Other Capital Projects	9.7	12.5	2.8	29.2%
<b>Capital Program Subtotal</b>	<b>\$344.7</b>	<b>\$293.9</b>	<b>(\$50.7)</b>	<b>-14.7%</b>
I GA Reim. and Other Adjust.		(12.5)	(12.5)	N/A
<b>Total Capital Program</b>	<b>\$344.7</b>	<b>\$281.4</b>	<b>(\$63.3)</b>	<b>-18.3%</b>

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 19, 2016



# 2016 Second Quarter Summary

- Revenue was \$4.8 million less than budget
- Revenue increased \$14.9 million, or 4.7 percent, over 2015
- Maintenance and operations expenditures were \$6.3 million less than budget
- **Debt service transfers were \$31.6 million more than projection**
  - The unfavorable variance is due to an early (April 2016) Series 1998B bond redemption, which included “moving up” roughly \$36 million of debt service transfers that would have occurred in Q3/Q4 of 2016 into the April 2016 transfer
- **Capital Program expenditures were \$63.3 million less than projection**



# 2016 Year-to-Date Summary

- Revenue was \$4.2 million less than budget
- Revenue increased \$41.9 million, or 7.2 percent, over 2015
- Maintenance and operations expenditures were \$6.3 million less than budget
- Debt service transfers were \$28.2 million more than projection
  - The unfavorable variance is due to an early (April 2016) Series 1998B bond redemption, which included “moving up” roughly \$36 million of debt service transfers that would have occurred in Q3/Q4 of 2016 into the April 2016 transfer
- Capital Program expenditures were \$219.7 million less than projection



# Appendix



# 2016 Revenue – Year-to-Date

(\$ thousands)

	YTD		Variance	
	Budget	Actual	\$	%
Toll Revenue and Evasion Recovery	\$626,979	\$622,112	(\$4,867)	-0.8%
Concessions	1,070	1,082	12	1.1%
Investment Income	1,000	2,394	1,394	139.4%
Miscellaneous	2,677	1,931	(746)	-27.9%
<b>Total Revenue</b>	<b>\$631,726</b>	<b>\$627,519</b>	<b>(\$4,207)</b>	<b>-0.7%</b>

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 19, 2016



# 2016 Maintenance and Operations – Year-to-Date

(\$ thousands)

	YTD		Variance	
	Budget	Actual	\$	%
Payroll and Related Costs	\$83,137	\$80,613	(\$2,524)	-3.0%
Group Insurance	18,009	16,804	(1,205)	-6.7%
Contractual Services	32,464	30,860	(1,604)	-4.9%
Materials/Operational Supplies/Other Expenses	3,169	2,719	(450)	-14.2%
Utilities	4,006	3,641	(365)	-9.1%
All Other Insurance	5,881	5,355	(526)	-8.9%
Parts and Fuel	2,465	1,634	(831)	-33.7%
Equipment/Office Rental and Maintenance	8,168	9,708	1,540	18.9%
Other Miscellaneous Expenses	504	418	(86)	-17.0%
Recovery of Expenses	(1,096)	(1,324)	(228)	-20.8%
<b>Total Maintenance and Operations Expenditures</b>	<b>\$156,707</b>	<b>\$150,428</b>	<b>(\$6,279)</b>	<b>-4.0%</b>

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 19, 2016



# 2016 Capital Program – Year-to-Date

(\$ thousands)

	YTD		Variance	
	Projection	Actual <sup>(1)</sup>	\$	%
Tri-State Tollway (I-94/I-294/I-80)	\$36,538	\$21,770	(\$14,769)	-40.4%
Reagan Memorial Tollway (I-88)	67,309	23,771	(\$43,537)	-64.7%
Jane Addams Memorial Tollway (I-90)	341,242	258,935	(\$82,307)	-24.1%
Veterans Memorial Tollway (I-355)	16	74	\$58	362.3%
Open Road Tolling (ORT)	2,518	884	(\$1,634)	-64.9%
Systemwide Improvements	86,591	53,000	(\$33,590)	-38.8%
Tri-State Tollway (I-294)/I-57 Interchange	796	1,164	\$368	46.2%
Elgin O'Hare Western Access	154,587	130,089	(\$24,498)	-15.8%
Illinois Route 53/120/Other Planning Studies	409	253	(\$156)	-38.2%
<b>Move Illinois and CRP Subtotal</b>	<b>\$690,005</b>	<b>\$489,940</b>	<b>(\$200,065)</b>	<b>-29.0%</b>
"Other" Capital Projects	17,351	24,170	\$6,819	39.3%
<b>Capital Program Subtotal</b>	<b>\$707,356</b>	<b>\$514,110</b>	<b>(\$193,246)</b>	<b>-27.3%</b>
Agreement Reimbursements and Other Adjustments <sup>(2)</sup>	-	(26,432)	(\$28,581)	N/A
<b>Total Capital Program Expenditures</b>	<b>\$707,356</b>	<b>\$487,679</b>	<b>(\$219,677.48)</b>	<b>-31.1%</b>

<sup>(1)</sup> Capital Program expenses are financed by funds available in the Renewal/ Replacement and Improvement accounts.

<sup>(2)</sup> Capital Program Actual included accrued expenses for which payments have not been made as of June 30, 2016.

<sup>(3)</sup> Intergovernmental and Fiber Optic Agreement Reimbursements were for work performed in prior periods.

# 2016 Revenue – Budget Realized

(\$ thousands)

	2016 Budget	YTD Actual	% Budget Realized
Toll Revenue and Evasion Recovery	\$1,290,000	\$622,112	48.2%
Concessions	2,200	1,082	49.2%
Investment Income	2,000	2,394	119.7%
Miscellaneous	5,800	1,931	33.3%
<b>Total Revenue</b>	<b>\$1,300,000</b>	<b>\$627,519</b>	<b>48.3%</b>

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 19, 2016



# 2016 Maintenance and Operations – Budget Realized

(\$ thousands)

	2016 Budget	YTD Actual	% Budget Realized
Payroll and Related Costs	\$166,686	\$80,613	48.4%
Group Insurance	36,442	16,804	46.1%
Contractual Services	67,032	30,860	46.0%
Materials/Operational Supplies/Other Expenses	7,778	2,719	35.0%
Utilities	8,091	3,641	45.0%
All Other Insurance	12,065	5,355	44.4%
Parts and Fuel	7,304	1,634	22.4%
Equipment/Office Rental and Maintenance	17,763	9,708	54.7%
Other Miscellaneous Expenses	970	418	43.1%
Recovery of Expenses	(2,325)	(1,324)	57.0%
<b>Total Maintenance and Operations Expenditures</b>	<b>\$321,807</b>	<b>\$150,428</b>	<b>46.7%</b>

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 19, 2016



# 2016 Capital Program – Projection Realized

(\$ thousands)

	2016 Projection	YTD Actual <sup>(1)</sup>	% Projection Realized
Tri-State Tollway (I-94/I-294/I-80)	\$68,047	\$21,770	32.0%
Reagan Memorial Tollway (I-88)	105,263	23,771	22.6%
Jane Addams Memorial Tollway (I-90)	577,396	258,935	44.8%
Veterans Memorial Tollway (I-355)	7,727	74	1.0%
Open Road Tolling (ORT)	5,166	884	17.1%
Systemwide Improvements	189,662	53,000	27.9%
Tri-State Tollway (I-294)/I-57 Interchange	1,523	1,164	76.4%
Elgin O'Hare Western Access	383,558	130,089	33.9%
Illinois Route 53/120/Other Planning Studies	5,822	253	4.3%
<b>Move Illinois and CRP Subtotal</b>	<b>\$1,344,163</b>	<b>\$489,940</b>	<b>36.4%</b>
"Other" Capital Projects <sup>(2)</sup>	59,684	24,170	40.5%
<b>Capital Program Subtotal</b>	<b>\$1,403,847</b>	<b>\$514,110</b>	<b>36.6%</b>
Agreement Reimbursements and Other Adjustments <sup>(3)</sup>	-	(26,432)	N/A
<b>Total Capital Program Expenditures</b>	<b>\$1,403,847</b>	<b>\$487,679</b>	<b>34.7%</b>

<sup>(1)</sup> Capital Program Actual included accrued expenses or which payments have not been made as of June 30, 2016.

<sup>(2)</sup> The Other Projects portion of the Capital Program Budget for 2016 totaled \$101 million, of which \$60 million is projected to be spent.

<sup>(3)</sup> Intergovernmental and Fiber Optic Agreement Reimbursements were for work performed in prior periods.

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 19, 2016



# 2016 Capital Program – Second Quarter

## Elgin O’Hare Western Access Project

- Schedule changes and ROW impacts (\$44.5) million

## Reagan Memorial Tollway (I-88)

- Schedule changes (\$11.3)

## Tri-State Tollway (I-94/I-294/I-80)

- Schedule changes (\$7.8)

## Jane Addams Memorial Tollway (I-90)

- Schedule changes due to acceleration of road and bridge work as well as resequencing of outside lane work \$12.7



# Second Quarter Revenue – 2016 vs. 2015

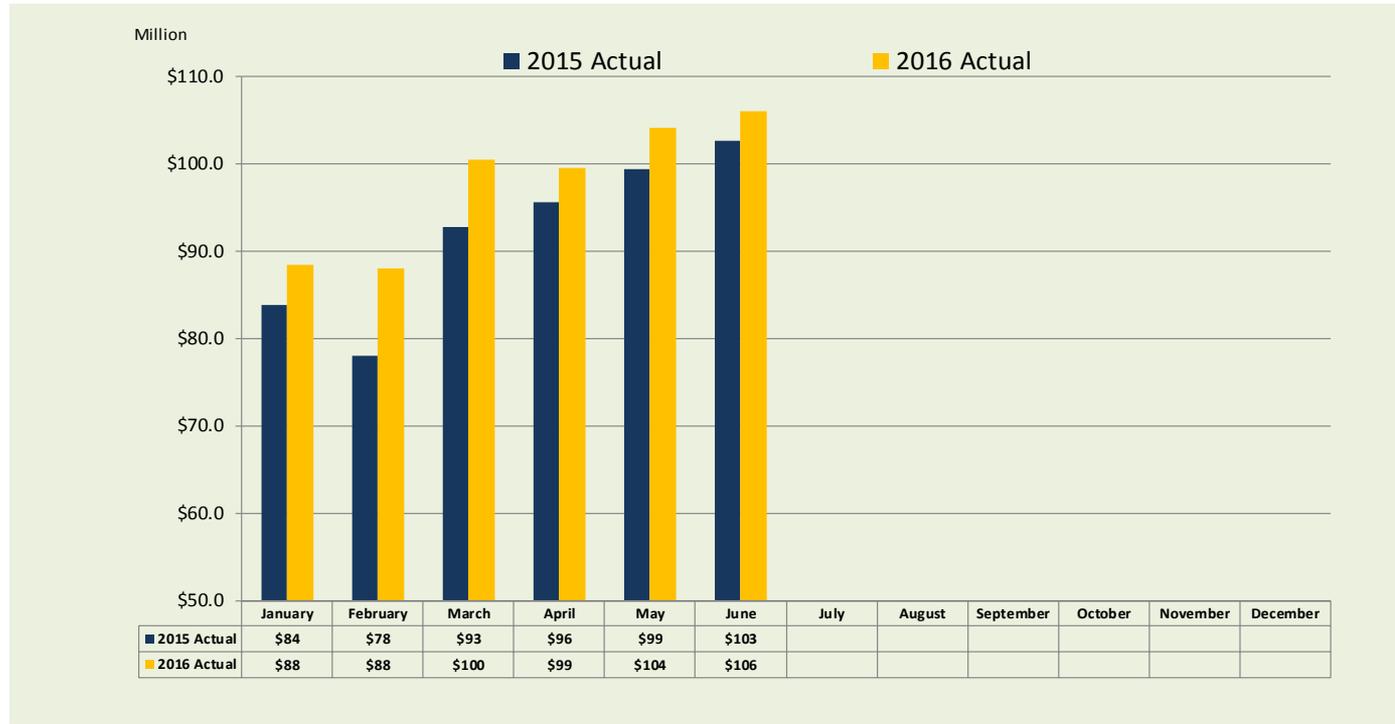
(\$ thousands)

	2015	2016	Variance	
			\$	%
Toll Revenue and Evasion Recovery	\$311,677	\$326,320	\$14,643	4.7%
Concessions	549	573	23	4.3%
Investment Income	454	1,141	687	151.5%
Miscellaneous	1,290	847	(443)	-34.3%
<b>Total Revenue</b>	<b>\$313,970</b>	<b>\$328,881</b>	<b>\$14,911</b>	<b>4.7%</b>

Note: Numbers may not add to totals due to rounding



# Revenue (monthly) 2016 vs. 2015



Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 19, 2016



# Second Quarter Maintenance and Operations – 2016 vs. 2015

(\$ thousands)

	Second Quarter		Variance	
	2015	2016	\$	%
Payroll and Related Costs	\$38,873	\$38,797	(76)	-0.2%
Group Insurance	7,905	8,442	538	6.8%
Contractual Services	15,140	15,461	321	2.1%
Materials/Operational Supplies/Other Expenses	1,843	1,057	(786)	-42.7%
Utilities	913	1,820	907	99.3%
All Other Insurance	2,764	2,604	(160)	-5.8%
Parts and Fuel	1,048	682	(367)	-35.0%
Equipment/Office Rental and Maintenance	2,449	4,378	1,929	78.8%
Other Miscellaneous Expenses	186	179	(7)	-3.6%
Recovery of Expenses	(597)	(717)	(120)	-20.0%
<b>Total Maintenance and Operations Expenditures</b>	<b>\$70,524</b>	<b>\$72,703</b>	<b>\$2,179</b>	<b>3.1%</b>

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 19, 2016



# Second Quarter Capital Program – 2016 vs. 2015

(\$ thousands)

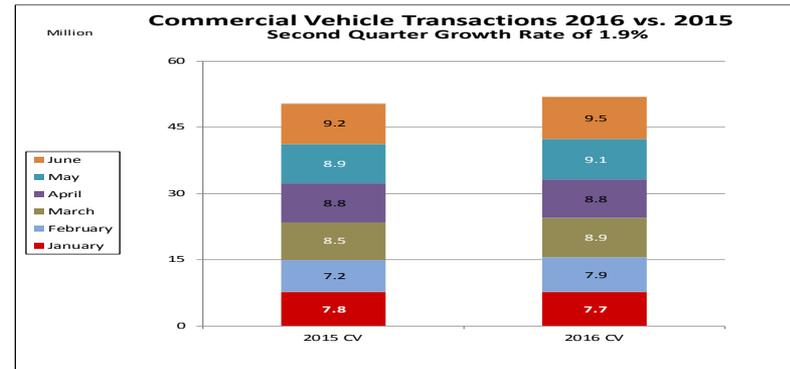
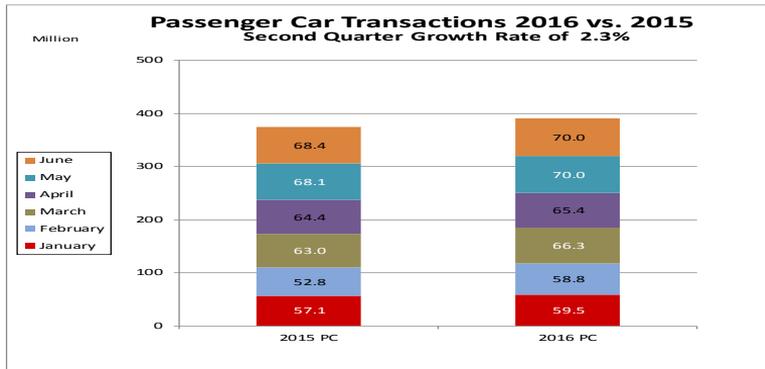
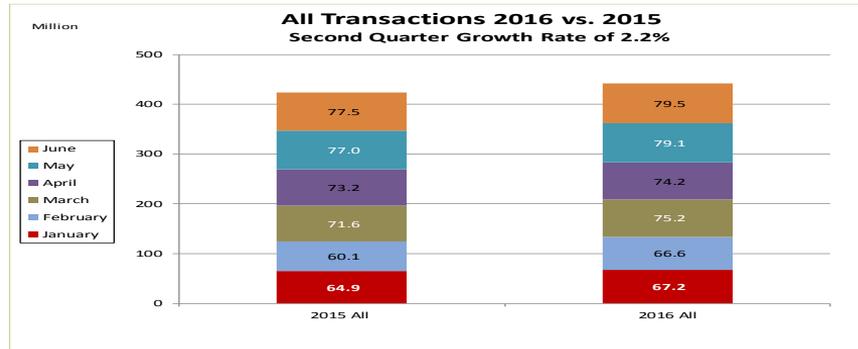
	Second Quarter		Variance	
	2015	2016	\$	%
Tri-State Tollway (I-94/I-294/I-80)	\$140	\$10,531	\$10,391	NA
Reagan Memorial Tollway (I-88)	25,360	19,628	(5,732)	-23%
Jane Addams Memorial Tollway (I-90)	185,348	148,449	(36,899)	-20%
Veterans Memorial Tollway (I-355)	121	8	(114)	-94%
Open Road Tolling (ORT)	928	547	(381)	-41%
Systemwide Improvements	42,225	33,284	(8,941)	-21%
Tri-State Tollway (I-294)/I-57 Interchange	5,219	356	(4,863)	-93%
Elgin O'Hare Western Access	119,077	68,536	(50,541)	-42%
Illinois Route 53/120/Other Planning Studies	477	88	(389)	-81%
<b>Move Illinois and CRP Subtotal</b>	<b>\$378,895</b>	<b>\$281,427</b>	<b>(\$97,468)</b>	<b>-26%</b>
"Other" Capital Projects	9,810	12,513	2,703	28%
<b>Capital Program Subtotal</b>	<b>\$388,705</b>	<b>\$293,939</b>	<b>(\$94,765)</b>	<b>-24%</b>
Agreement Reimbursements and Other Adjustments	(\$135)	(\$12,497)	(\$12,362)	NA
<b>Total Capital Program Expenditures</b>	<b>\$388,570</b>	<b>\$281,443</b>	<b>(\$107,127)</b>	<b>-28%</b>

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on August 19, 2016



# 2016 vs. 2015 Transactions – Year Over Year



Note: Numbers may not add to totals due to rounding



THANK YOU

