



## Trust Indenture Statements (Unaudited)

For the Period Ending March 31, 2026

**The Illinois State Toll Highway Authority**  
**Comparative Net Revenue - Trust Indenture (Unaudited)**  
**For the Periods Ended March 31, 2026 and March 31, 2025**  
**\$'s In Thousands**

<u>YTD information</u>			Percentage Increase/ (Decrease)
	03/31/26	03/31/25	
Total Revenue	\$ 402,751	\$ 395,084	1.94%
Total Operating Expense	\$ 111,113	\$ 114,193	-2.70%
Net Revenue*	<u>\$ 291,638</u>	<u>\$ 280,891</u>	3.83%
Transactions	239,160	232,511	2.86%

\* #s may not foot due to rounding.

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY**  
**STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND (UNAUDITED)**  
**FOR THE THREE MONTHS ENDED MARCH 31, 2026**

	Revenue Fund							
	Maintenance and Operations		(3) Debt Service	(2) Debt Reserve	Renewal and Replacement	Improvement	Total Revenue Fund	
	Revenue	Operating Sub Account						Operating Reserve Sub Account
<b>REVENUES</b>								
Toll Revenue	\$ 348,821,942	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 348,821,942	
Toll Evasion Recovery-Net	35,980,511	-	-	-	-	-	35,980,511	
Concessions	296,196	-	-	-	-	-	296,196	
Investment Income	11,600,476	-	718,583	5,096,017	85,472	136,374	17,636,922	
Miscellaneous	15,298	-	-	-	-	-	15,298	
Allocation of Revenues	(398,720,252)	87,337,572	3,000,000	134,843,344	66,000,000	107,539,336	-	
<b>Total Revenues</b>	(2,005,829)	87,337,572	3,000,000	135,561,927	5,096,017	66,085,472	107,675,710	402,750,869
<b>OPERATING EXPENSES:</b>								
Administration	-	1,250,877	-	-	-	-	-	1,250,877
Communications	-	367,999	-	-	-	-	-	367,999
Business Systems	-	5,773,825	-	-	-	-	-	5,773,825
Diversity and Strategic Development	-	1,496,788	-	-	-	-	-	1,496,788
Engineering	-	24,501,426	-	-	-	-	-	24,501,426
Executive and Directors	-	972,917	-	-	-	-	-	972,917
Facilities and Fleet	-	13,885,033	-	-	-	-	-	13,885,033
Finance	-	27,469,525	-	-	-	-	-	27,469,525
Information Technology	-	9,740,730	-	-	-	-	-	9,740,730
Inspector General	-	337,682	-	-	-	-	-	337,682
Internal Audit	-	537,511	-	-	-	-	-	537,511
Legal	-	357,502	-	-	-	-	-	357,502
Operations	-	14,612,979	-	-	-	-	-	14,612,979
Planning	-	1,210,740	-	-	-	-	-	1,210,740
Procurement	-	1,069,760	-	-	-	-	-	1,069,760
Security and Safety	-	7,527,880	-	-	-	-	-	7,527,880
<b>Total Departmental Expenses</b>	-	111,113,175	-	-	-	-	-	111,113,175
<b>Net Revenues <sup>(5)</sup></b>								291,637,694
<b>OTHER DECREASES/(INCREASES):</b>								
Capital Expenditures	-	-	-	-	43,721,529	180,082,332	-	223,803,861
Capital Exp Reimb by Bond Proceeds <sup>(1)</sup>	-	-	-	-	-	-	-	-
Bond Principal Payments	-	-	-	180,230,000	-	-	-	180,230,000
Bond Interest	-	-	-	90,844,950	-	-	-	90,844,950
Bond - Other Financing Costs	-	-	-	23,100	51,724	-	-	74,824
Build America Bond Interest Subsidy	-	-	-	-	-	-	-	-
<b>Net Other Decreases/(Increases)</b>	-	-	-	271,098,050	51,724	43,721,529	180,082,332	494,953,635
<b>CHANGE IN FUND BALANCE</b>	(2,005,829)	(23,775,603)	3,000,000	(135,536,123)	5,044,293	22,363,943	(72,406,622)	(203,315,941)
<b>FUND BALANCE, JANUARY 1, 2026</b>	6,416,640	28,093,577	27,400,000	192,689,366	517,497,064	363,905,608	644,114,813	1,780,117,068
<b>FUND BALANCE, MARCH 31, 2026</b>	\$ 4,410,811	\$ 4,317,974	\$ 30,400,000	\$ 57,153,243	\$ 522,541,357	\$ 386,269,551	\$ 571,708,191	\$ 1,576,801,127

See page 4 for Notes to these statements

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND (UNAUDITED)  
FOR THE THREE MONTHS ENDED MARCH 31, 2026**

	Revenue Fund	Construction Fund
<b>REVENUES</b>		(4)
Toll Revenue	\$ 348,821,942	\$ -
Toll Evasion Recovery-Net	35,980,511	-
Concessions	296,196	-
Investment Income	17,636,922	89,722
Miscellaneous	15,298	-
<b>Total Revenues</b>	<u>402,750,869</u>	<u>89,722</u>
<b>OPERATING EXPENSES:</b>		
Administration	1,250,877	-
Business Systems	367,999	-
Diversity and Strategic Development	5,773,825	-
Engineering	1,496,788	-
Executive and Directors	24,501,426	-
Facilities and Fleet	972,917	-
Finance	13,885,033	-
Information Technology	27,469,525	-
Inspector General	9,740,730	-
Internal Audit	337,682	-
Legal	537,511	-
Operations	357,502	-
Planning	14,612,979	-
Procurement	1,210,740	-
Security and Safety	1,069,760	-
Stakeholder Engagement	7,527,880	-
<b>Total Departmental Expenses</b>	<u>111,113,175</u>	<u>-</u>
<b>Net Revenues</b> <sup>(5)</sup>	291,637,694	89,722
<b>OTHER DECREASES/(INCREASES):</b>		
Capital Expenditures	223,803,861	-
Capital Exp Reimb by Bond Proceeds <sup>(1)</sup>	-	-
Bond Principal Payments	180,230,000	-
Bond Interest	90,844,950	-
Bond - Other Financing Costs	74,824	-
Build America Bond Interest Subsidy	-	-
<b>Net Other Decreases/(Increases)</b>	<u>494,953,635</u>	<u>-</u>
<b>CHANGE IN FUND BALANCE</b>	(203,315,941)	89,722
<b>FUND BALANCE, JANUARY 1, 2026</b>	<u>1,780,117,068</u>	<u>10,210,791</u>
<b>FUND BALANCE, MARCH 31, 2026</b>	<u>\$ 1,576,801,127</u>	<u>\$ 10,300,513</u>

See page 4 for Notes to these statements

**Illinois State Toll Highway Authority**

**Notes (Unaudited) to the Statements of Changes in Fund Balance**

**For the periods ended March 31, 2026**

Note: the Quarterly Financial Reporting is on an accrual basis.

- (1) "Capital Expenditures Reimbursed by Bond Proceeds" is recorded at the time of any such reimbursement(s).
- (2) Investments held by the Bond Trustee at March 31, 2026 in the Debt Reserve Account ("DRA") consist of \$41.5 million of money market funds and \$476.0 million of US Treasuries maturing on dates ranging from Jul 15, 2026, through Jul 29, 2030.  
In November 2008 the Tollway purchased a \$100 million Financial Guaranty Insurance Policy to satisfy a portion of its Debt Reserve Requirement. The \$5 million premium paid for this Policy is being amortized over the life of the Policy (24.1 years). The Policy expires January 1, 2033.
- (3) Cash/Investments held by the Bond Trustee in the Debt Service Account at March 31, 2026 consist of \$152.3 million of money market funds.
- (4) Balances held by the Bond Trustee at March 31, 2026 in the Construction Fund consist of \$10.3 million of money market funds.
- (5) Net revenues for the quarter ending 03/31/2026 totaling \$291.6 million exceeds the sum of the \$135.6 million transfers for debt service and \$66.1 million allocations for Renewal and Replacement.  
This information is provided to indicate that the Authority is on track to comply with its annual Net Revenue Requirement at the end of 2026.

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY**  
**STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND (UNAUDITED)**  
**FOR THE THREE MONTHS ENDED MARCH 31, 2025**

	Revenue Fund							
	Revenue	Maintenance and Operations		Debt Service	Debt Reserve	Renewal and Replacement	Improvement	Total Revenue Fund
		Operating Sub Account	Operating Reserve Sub Account					
<b>REVENUES</b>								
Toll Revenue	\$ 341,786,525	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 341,786,525
Toll Evasion Recovery-Net	31,917,635	-	-	-	-	-	-	31,917,635
Concessions	293,824	-	-	-	-	-	-	293,824
Investment Income	3,640,051	-	-	738,712	4,514,840	-	8,060,504	16,954,107
Miscellaneous	4,132,182	-	-	-	-	-	-	4,132,182
Allocation of Revenues	(391,604,840)	87,920,890	-	123,372,602	-	49,500,000	130,811,348	-
<b>Total Revenues</b>	<b>(9,834,623)</b>	<b>87,920,890</b>	<b>-</b>	<b>124,111,314</b>	<b>4,514,840</b>	<b>49,500,000</b>	<b>138,871,852</b>	<b>395,084,273</b>
<b>OPERATING EXPENSES:</b>								
Administration	-	1,327,874	-	-	-	-	-	1,327,874
Business Systems	-	5,828,211	-	-	-	-	-	5,828,211
Diversity and Strategic Development	-	1,297,883	-	-	-	-	-	1,297,883
Engineering	-	23,606,204	-	-	-	-	-	23,606,204
Executive and Directors	-	710,064	-	-	-	-	-	710,064
Facilities and Fleet	-	13,525,529	-	-	-	-	-	13,525,529
Finance	-	24,130,710	-	-	-	-	-	24,130,710
Information Technology	-	14,376,304	-	-	-	-	-	14,376,304
Inspector General	-	327,112	-	-	-	-	-	327,112
Internal Audit	-	496,456	-	-	-	-	-	496,456
Legal	-	460,965	-	-	-	-	-	460,965
Operations	-	18,025,075	-	-	-	-	-	18,025,075
Planning	-	1,082,008	-	-	-	-	-	1,082,008
Procurement	-	990,266	-	-	-	-	-	990,266
Security and Safety	-	7,551,856	-	-	-	-	-	7,551,856
Stakeholder Engagement	-	456,488	-	-	-	-	-	456,488
<b>Total Departmental Expenses</b>	<b>-</b>	<b>114,193,005</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>114,193,005</b>
<b>Net Revenues</b>								<b>280,891,268</b>
<b>OTHER DECREASES/(INCREASES):</b>								
Capital Expenditures	-	-	-	-	-	40,170,582	130,612,087	170,782,669
Capital Exp Reimb by Bond Proceeds	-	-	-	-	-	-	-	-
Bond Principal Payments	-	-	-	162,715,000	-	-	-	162,715,000
Bond Interest	-	-	-	86,847,825	-	-	-	86,847,825
Bond - Other Financing Costs	-	-	-	340	51,724	-	-	52,064
Build America Bond Interest Subsidy	-	-	-	(29,125)	-	-	-	(29,125)
<b>Net Other Decreases/(Increases)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>249,534,040</b>	<b>51,724</b>	<b>40,170,582</b>	<b>130,612,087</b>	<b>420,368,433</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(9,834,623)</b>	<b>(26,272,115)</b>	<b>-</b>	<b>(125,422,726)</b>	<b>4,463,116</b>	<b>9,329,418</b>	<b>8,259,765</b>	<b>(139,477,165)</b>
<b>FUND BALANCE, JANUARY 1, 2025</b>	<b>13,462,393</b>	<b>29,734,598</b>	<b>27,400,000</b>	<b>174,427,628</b>	<b>491,465,802</b>	<b>402,123,629</b>	<b>304,786,009</b>	<b>1,443,400,059</b>
<b>FUND BALANCE, MARCH 31, 2025</b>	<b>\$ 3,627,770</b>	<b>\$ 3,462,483</b>	<b>\$ 27,400,000</b>	<b>\$ 49,004,902</b>	<b>\$ 495,928,918</b>	<b>\$ 411,453,047</b>	<b>\$ 313,045,774</b>	<b>\$ 1,303,922,894</b>

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND (UNAUDITED)  
FOR THE THREE MONTHS ENDED MARCH 31, 2025**

	Revenue Fund	Construction Fund
<b>REVENUES</b>		
Toll Revenue	\$ 341,786,525	\$ -
Toll Evasion Recovery-Net	31,917,635	-
Concessions	293,824	-
Investment Income	16,954,107	-
Miscellaneous	4,132,182	-
<b>Total Revenues</b>	<u>395,084,273</u>	<u>-</u>
<b>OPERATING EXPENSES:</b>		
Administration	1,327,874	-
Business Systems	5,828,211	-
Diversity and Strategic Development	1,297,883	-
Engineering	23,606,204	-
Executive and Directors	710,064	-
Facilities and Fleet	13,525,529	-
Finance	24,130,710	-
Information Technology	14,376,304	-
Inspector General	327,112	-
Internal Audit	496,456	-
Legal	460,965	-
Operations	18,025,075	-
Planning	1,082,008	-
Procurement	990,266	-
Security and Safety	7,551,856	-
Stakeholder Engagement	456,488	-
<b>Total Departmental Expenses</b>	<u>114,193,005</u>	<u>-</u>
<b>Net Revenues</b>	280,891,268	-
<b>OTHER DECREASES/(INCREASES):</b>		
Capital Expenditures	170,782,669	-
Capital Exp Reimb by Bond Proceeds	-	-
Bond Principal Payments	162,715,000	-
Bond Interest	86,847,825	-
Bond - Other Financing Costs	52,064	-
Build America Bond Interest Subsidy	(29,125)	-
<b>Net Other Decreases/(Increases)</b>	<u>420,368,433</u>	<u>-</u>
<b>CHANGE IN FUND BALANCE</b>	(139,477,165)	-
<b>FUND BALANCE, JANUARY 1, 2025</b>	<u>1,443,400,059</u>	<u>-</u>
<b>FUND BALANCE, MARCH 31, 2025</b>	<u>\$ 1,303,922,894</u>	<u>\$ -</u>

Illinois State Toll Highway Authority  
 Comparison of Transactions and Toll Revenue by Vehicle Class (Unaudited)  
 YTD for the periods ended March 31, 2026 and March 31, 2025

Class of Vehicle	2026		2025		2026 vs 2025	
	Transactions	Toll Revenue	Transactions	Toll Revenue	% Transaction Change	% Revenue Change
1 - 2 axles; auto, motorcycle	209,245,827	\$ 161,037,784	202,653,778	\$ 158,164,131	3.25%	1.82%
2 - 2 axles/6 tires; single unit trucks, buses	3,731,228	9,285,944	3,890,787	9,399,184	-4.10%	-1.20%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	4,704,108	18,497,686	4,690,831	18,165,273	0.28%	1.83%
4 - 5 + axles; trucks, auto with 3+ axle trailers	21,478,738	160,000,528	21,275,606	156,057,938	0.95%	2.53%
<b>Total</b>	<b>239,159,901</b>	<b>\$ 348,821,942</b>	<b>232,511,002</b>	<b>\$ 341,786,526</b>	<b>2.86%</b>	<b>2.06%</b>