



ILLINOIS TOLLWAY

2026 FIRST QUARTER YTD

FINANCIALS

(PRELIMINARY AND UNAUDITED)

Cathy Williams
Chief Financial Officer
May 21, 2026

FINANCIAL SUMMARY

CATEGORY	(\$ millions)			% CHANGE
	BUDGET	ACTUAL	\$ CHANGE	
Revenue	\$405.3	\$402.8	(\$2.5)	(0.6%)
M&O Expenditures	113.5	\$111.1	(\$2.3)	(2.1%)
Debt Service Transfers	\$141.5	\$135.6	(\$5.9)	(4.2%)
Capital Expenditures	\$154.5	\$223.8	\$69.3	44.9%

Note: Numbers may not add to totals due to rounding.

KEY DRIVERS

REVENUE

- Revenue finished slightly below budget with lower revenue from passenger and commercial vehicles
- Investment income exceeded budget

MAINTENANCE & OPERATIONS

- Customer service costs below budget.
- Received a reimbursement for bank charges
- Higher group insurance and unplanned replacement parts offset some savings

DEBT

- Lower debt service account investment earnings reduced revenue transfers

CAPITAL EXPENDITURES

- Accelerated construction progress on I-490 Tollway and Central Tri-State (I-294), key interchange, bridge and mainline work advancing ahead of plan

REVENUE

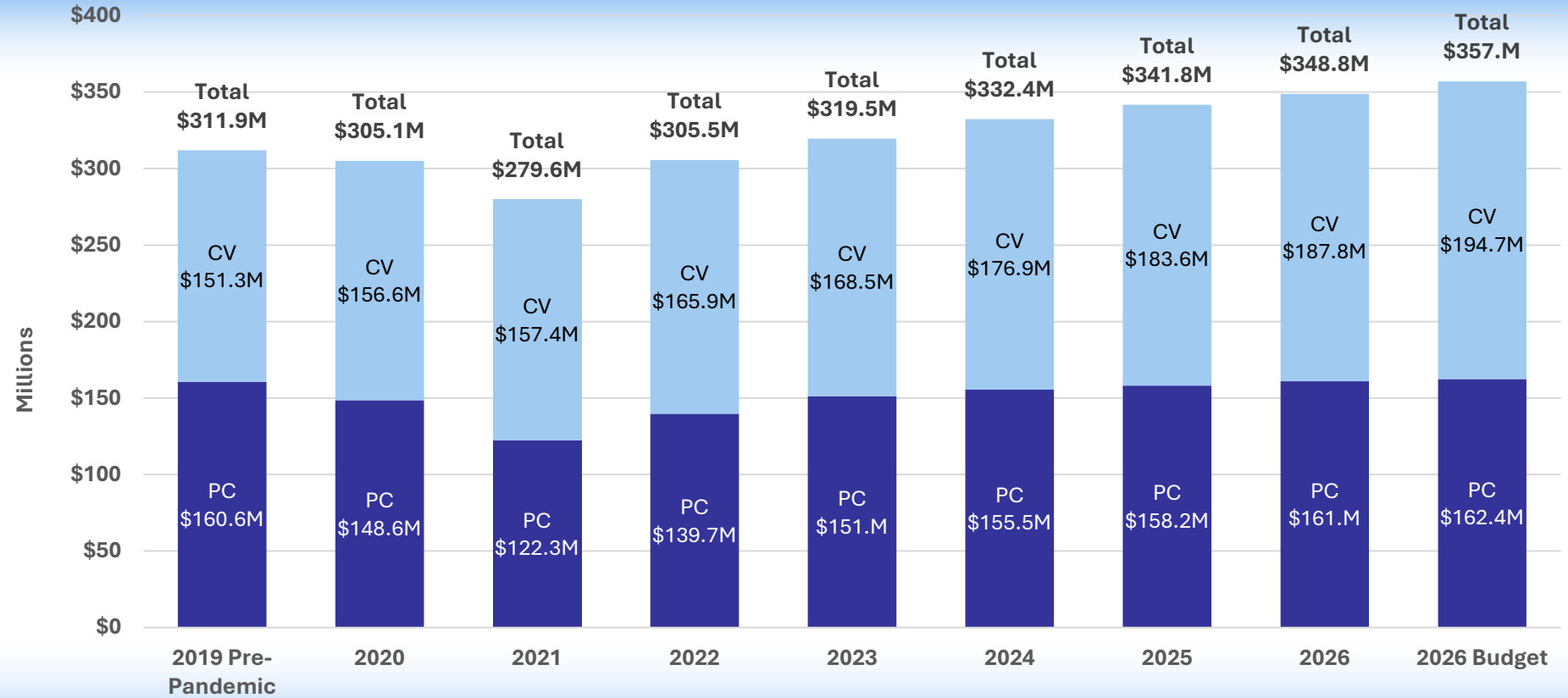


REVENUE

CATEGORY	BUDGET	(\$ millions)		% CHANGE
		ACTUAL	\$ CHANGE	
Total Revenue	\$405.3	\$402.8	(\$2.5)	(0.6%)
Toll Revenue and Evasion Recovery	\$392.3	\$384.8	(\$7.5)	(1.9%)
Concession and Miscellaneous Income	\$0.5	\$0.3	(\$0.1)	(32.4%)
Investments	\$12.5	\$17.6	\$5.1	41.1%

Note: Numbers may not add to totals due to rounding.

TOLL REVENUE



VEHICLE TRANSACTIONS



Source CDM Smith

MAINTENANCE AND OPERATIONS

CATEGORY	BUDGET	(\$ millions)		% CHANGE
		ACTUAL	\$ CHANGE	
Total M&O	\$113.5	\$111.1	(\$2.3)	(2.1%)
Payroll and Related Costs	\$45.0	\$44.9	(\$0.1)	(0.2%)
Contractual Services	\$36.6	\$33.3	(\$3.2)	(8.8%)
Group Insurance	\$12.9	\$14.4	\$1.5	11.9%
Equipment Maintenance	\$7.4	\$7.2	(\$0.1)	(1.5%)
All Other Insurance	\$3.8	\$3.2	(\$0.5)	(13.8%)
Materials/Operational Supplies/Other Expenses	\$3.6	\$3.3	(\$0.3)	(8.4%)
Utilities	\$2.2	\$2.1	(\$0.0)	(2.2%)
Parts and Fuel	\$2.2	\$2.6	\$0.5	21.4%
Other Miscellaneous Expenses	(\$0.1)	(\$0.1)	(\$0.0)	35.5%

Note: Numbers may not add to totals due to rounding.

KEY DRIVERS

CONTRACTUAL SERVICES

- Customer Service and Security & Safety expenses were less than anticipated
- Reimbursement of bank charges resulting from a vendor billing correction

GROUP INSURANCE

- Higher than anticipated claims activity

PARTS AND FUEL

- Emergency repairs and parts resulting from unforeseen component failures

CAPITAL PROGRAM



CAPITAL PROGRAM

CATEGORY	BUDGET	(\$ millions)		% CHANGE
		ACTUAL	\$ CHANGE	
Tri-State (I-94/I-294/I-80)	\$39.3	\$71.1	\$31.8	81.0%
Reagan Memorial (I-88)	\$1.5	\$0.9	(\$0.6)	(39.3%)
Jane Addams Memorial (I-90)	\$0.1	(\$0.0)	(\$0.1)	NA
Systemwide Improvements	\$47.1	\$45.9	(\$1.2)	(2.6%)
Elgin O'Hare Western Access	\$35.7	\$85.5	\$49.7	139.3%
Other Emerging Projects	\$16.0	\$12.5	(\$3.5)	(21.8%)
Move Illinois Program Total	\$139.7	\$215.9	\$76.2	54.5%
Bridging the Future Capital Plan	\$14.8	\$8.3	(\$6.5)	(44.1%)
Total - Move Illinois & Bridging the Future	\$154.5	\$224.1	\$69.6	45.1%
Agreement Reimbursements and Other Adjustments	\$0.0	(\$0.3)	(\$0.3)	NA
Capital Program Total	\$154.5	\$223.8	\$69.3	44.9%

Note: Numbers may not add to totals due to rounding.

KEY DRIVERS

TRI-STATE TOLLWAY (I-94/I-294/I-80)

- Greater than expected progress on construction activities for mainline roadway and bridge reconstruction

ELGIN O'HARE WESTERN ACCESS PROJECT

- Better-than-anticipated progress on the I-490/IL 390 and Franklin Avenue Interchanges
- Accelerated beam erection for the Union Pacific Railroad bridge over the CPKC Railroad at the Bensenville Yard
- Continued pipeline relocation work advancing ahead of plan



THANK YOU





APPENDIX

2026 VS 2025 RESULTS



MAINTENANCE AND OPERATIONS 2026 VS 2025

CATEGORY	(\$ millions)					
	2026		2025		2026 ACTUAL/ 2025 ACTUAL CHANGE	
	BUDGET	ACTUAL	BUDGET	ACTUAL	\$ CHANGE	% CHANGE
Payroll and Related Costs	\$45.0	\$44.9	\$44.9	\$44.4	\$0.5	1.2%
Contractual Services	\$36.6	\$33.3	\$38.9	\$36.8	(\$3.4)	(9.3%)
Group Insurance	\$12.9	\$14.4	\$11.2	\$9.7	\$4.7	48.4%
Equipment Maintenance	\$7.4	\$7.2	\$12.2	\$12.4	(\$5.1)	(41.6%)
All Other Insurance	\$3.8	\$3.2	\$3.7	\$3.5	(\$0.2)	(6.3%)
Materials/Operational Supplies/Other Expenses	\$3.6	\$3.3	\$3.2	\$2.7	\$0.7	24.9%
Utilities	\$2.2	\$2.1	\$1.8	\$1.9	\$0.2	11.0%
Parts and Fuel	\$2.2	\$2.6	\$2.5	\$2.8	(\$0.2)	(6.4%)
Other Miscellaneous Expenses	(\$0.1)	(\$0.1)	\$0.0	\$0.1	(\$0.2)	(174.6%)
Total Maintenance and Operations Expenditures	\$113.5	\$111.1	\$118.4	\$114.2	(\$3.1)	(2.7%)

Note: Numbers may not add to totals due to rounding.

CAPITAL PROGRAM 2026 VS 2025

CATEGORY	(\$ millions)					
	2026		2025		2026 ACTUAL/ 2025 ACTUAL CHANGE	
	BUDGET	ACTUAL	BUDGET	ACTUAL	\$ CHANGE	% CHANGE
Tri-State (I-94/I-294/I-80)	\$39.3	\$71.1	\$35.1	\$68.0	\$3.2	4.7%
Reagan Memorial (I-88)	\$1.5	\$0.9	\$2.2	\$2.6	(\$1.7)	(66.0%)
Jane Addams Memorial (I-90)	\$0.1	(\$0.0)	\$0.2	(\$0.5)	\$0.4	(96.7%)
Veterans Memorial (I-355)	\$0.0	\$0.0	\$0.3	\$0.1	(\$0.1)	(92.1%)
Systemwide Improvements	\$47.1	\$45.9	\$52.1	\$44.3	\$1.6	3.5%
Tri-State (I-294)/I-57 Interchange	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	NA
Elgin O'Hare Western Access	\$35.7	\$85.5	\$54.8	\$60.8	\$24.6	40.5%
Other Emerging Projects	\$16.0	\$12.5	\$6.1	\$4.8	\$7.7	162.6%
Move Illinois Program Total	\$139.7	\$215.9	\$150.8	\$180.1	\$35.8	19.8%
Bridging the Future Capital Plan	\$14.8	\$8.3	\$0.0	\$0.0	\$8.3	NA
Total - Move Illinois & Bridging the Future	\$154.5	\$224.1	\$150.8	\$180.1	\$44.0	24.4%
Agreement Reimbursements and Other Adjustments	\$0.0	(\$0.3)	\$0.0	(\$9.4)	\$9.0	(96.4%)
Capital Program Total	\$154.5	\$223.8	\$150.8	\$170.8	\$53.0	31.0%

Note: Numbers may not add to totals due to rounding.