



## Record of Meeting | February 19, 2026

The Illinois State Toll Highway Authority (“Tollway”) held the regularly scheduled Finance & Audit Committee meeting on Thursday, February 19, 2026, in the Boardroom of Tollway headquarters in Downers Grove, Illinois. The meeting was held pursuant to the By-Laws of the Tollway upon call and notice of the meeting executed by Chairman Arnaldo Rivera and posted in accordance with the requirements of the Open Meetings Act, 5 ILCS 120/1, *et seq.*

*[Bolded entries indicate issues which may require follow-up to present or report to Directors.]*

### Call to Order / Roll Call

Chairman Rivera called the meeting to order at approximately 9:12 a.m. He then asked the Board Secretary to call the roll, those Directors present and absent being as follows:

Committee Members Present:
Director James Connolly
Director Jacqueline Gomez
Director Manish Mehta
Director Scott Paddock
Chairman Arnie Rivera

Other Directors in Attendance:
Director Melissa Neddermeyer
Director Mark Wright

Committee Members Not Present:
None

The Board Secretary declared a quorum present.

### Public Comment

Chairman Rivera opened the floor for public comment. No public comment was offered.

### Committee Chair’s Items

Chairman Rivera entertained a motion to approve **Committee Chair’s Item 1**, the minutes of the regular Finance & Audit Committee meeting held on January 21, 2026. Director Gomez made a



motion to approve the minutes, seconded by Director Mehta. The motion PASSED unanimously by voice vote.

Having no further items, Chairman Rivera called on Executive Director Cassaundra Rouse.

## Executive Director

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Executive Director Rouse stated that this month's agenda contains two items for consideration.

## Items for Consideration

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### Finance

Executive Director Rouse asked Chief Financial Officer Cathy Williams to present to the Committee the following items:

*Item 1: Approval of the Retiree Health Insurance Premium for 2025 to the Illinois Department of Central Management Services per the State Employees Group Insurance Act of 1971 (5 ILCS 375/1, et seq.) in an amount not to exceed \$9,542,692.14.*

*Item 2: Award of Contract 26-1146 to Wellpoint Life and Health Insurance Company for the purchase of Employee Benefits Stop-Loss Insurance Coverage in an estimated amount of \$1,234,872.00.*

Upon conclusion of the presentation of items, Chairman Rivera entertained a motion to approve placement of **Finance Item 1** on the February Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gomez made a motion to approve this item, seconded by Director Mehta. The motion PASSED unanimously by voice vote.

Chairman Rivera entertained a motion to approve placement of **Finance Item 2** on the February Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gomez made a motion to approve this item, seconded by Director Mehta. The motion PASSED unanimously by voice vote.

## Adjournment

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There being no further Committee business, Chairman Rivera entertained a motion to adjourn. Director Gomez made a motion to adjourn, seconded by Director Mehta. The motion PASSED unanimously by voice vote.



The meeting was adjourned at approximately 9:17 a.m.

A handwritten signature in black ink that reads "Christi Regnery".

Minutes taken by: \_\_\_\_\_

Christi Regnery  
Board Secretary  
Illinois State Toll Highway Authority