



Record of Meeting | September 24, 2025

The Illinois State Toll Highway Authority ("Tollway") held the regularly scheduled Finance & Audit Committee meeting on Wednesday, September 24, 2025, in the Boardroom of Tollway headquarters in Downers Grove, Illinois. The meeting was held pursuant to the By-Laws of the Tollway upon call and notice of the meeting executed by Chairman Arnaldo Rivera and posted in accordance with the requirements of the Open Meetings Act, 5 ILCS 120/1, *et seq.*

[Bolded entries indicate issues which may require follow-up to present or report to Directors.]

Call to Order / Roll Call

Chairman Rivera called the meeting to order at approximately 9:07 a.m. He then asked the Board Secretary to call the roll, those Directors present and absent being as follows:

Committee Members Present:
Director James Connolly
Director Jacqueline Gomez
Director Manish Mehta
Director Scott Paddock
Committee Chair Gary Perinar, Jr.

Other Directors in Attendance:
Director Melissa Neddermeyer
Chairman Arnaldo Rivera
Director Mark Wright
Director James Sweeney

Committee Members Not Present:
None

The Board Secretary declared a quorum present.

Public Comment

Chairman Rivera opened the floor for public comment. No public comment was offered.

Committee Chair's Items

Committee Chair Perinar entertained a motion to approve **Committee Chair's Item 1**, the minutes of the regular Finance & Audit Committee meeting held on July 28, 2025, as presented. Director



Mehta made a motion to approve the minutes, seconded by Director Gomez. The motion PASSED unanimously by voice vote.

Committee Chair Perinar entertained a motion to approve **Committee Chair's Item 2**, the minutes of the regular Finance & Audit Committee meeting held on August 21, 2025, as presented. Director Mehta made a motion to approve the minutes, seconded by Director Gomez. The motion PASSED unanimously by voice vote.

Having no further items, Committee Chair Perinar called on Executive Director Cassaundra Rouse.

Executive Director

Executive Director Rouse stated that this month's agenda does not contain any items for consideration. She noted that next month, Chief Financial Officer Cathy Williams will be presenting the Tentative 2026 Budget for the Committee's review.

Adjournment

There being no further Committee business, Committee Chair Perinar entertained a motion to adjourn. Director Mehta made a motion to adjourn, seconded by Director Gomez. The motion PASSED unanimously by voice vote.

The meeting was adjourned at approximately 9:09 a.m.

Minutes taken by: _____

Christi Regnery
Board Secretary
Illinois State Toll Highway Authority