



## Record of Meeting | February 20, 2025

The Illinois State Toll Highway Authority (“Tollway”) held the regularly scheduled Finance & Audit Committee meeting on Thursday, February 20, 2025 in the Boardroom of Tollway headquarters in Downers Grove, Illinois. The meeting was held pursuant to the By-Laws of the Tollway upon call and notice of the meeting executed by Chairman Arnaldo Rivera and posted in accordance with the requirements of the Open Meetings Act, 5 ILCS 120/1, *et seq.*

*[Bolded entries indicate issues which may require follow-up to present or report to Directors.]*

### Call to Order / Roll Call

Committee Chair Perinar called the meeting to order at approximately 9:00 a.m. He then asked the Board Secretary to call the roll, those Directors present and absent being as follows:

Committee Members Present:
Committee Chair Gary Perinar
Director James Connolly
Director Jacqueline Gomez
Director Karen McConnaughay
Director Scott Paddock

Other Directors in Attendance:
Director Melissa Neddermeyer
Director James Sweeney
Director Mark Wright
Chairman Arnaldo Rivera

Committee Members Not Present:
None

The Board Secretary declared a quorum present.

### Public Comment

Committee Chair Perinar opened the floor for public comment. No public comment was offered.

### Committee Chair’s Items

Committee Chair Perinar entertained a motion to approve **Committee Chair’s Item 1**, the minutes of the regular Finance & Audit Committee meeting held on November 21, 2024. Director Gomez



made a motion to approve the minutes, seconded by Director Paddock. The motion PASSED unanimously by voice vote.

Committee Chair Perinar entertained a motion to approve **Committee Chair's Item 2**, the minutes of the regular Finance & Audit Committee meeting held on December 19, 2024. Director Gomez made a motion to approve the minutes, seconded by Director Paddock. The motion PASSED unanimously by voice vote.

Having no further items, Committee Chair Perinar called on Executive Director Cassaundra Rouse.

## Executive Director

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Executive Director Rouse noted that the meeting agenda contains 2 items for the Committee's consideration.

## Items for Consideration

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### Finance

Executive Director Rouse asked Chief Financial Officer Cathy Williams to present to the Committee the following items:

*Item 1: Approval of the Retiree Health Insurance Premium for 2024 to the Illinois Department of Central Management Services per the State Employees Group Insurance Act (5 ILCS 375/11) in an amount not to exceed \$9,131,892.64.*

*Item 2: Award of Contract 24-0125 to Wellpoint Life and Health Insurance Company for the purchase of Employee Benefits Stop-Loss Insurance Coverage in an amount not to exceed \$1,195,899.00.*

Upon conclusion of the presentation and discussion of items, Committee Chair Perinar entertained a motion to approve placement of **Finance Item 1** on the February Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gomez made a motion to approve this item, seconded by Director Paddock. The motion PASSED unanimously by voice vote.

Committee Chair Perinar entertained a motion to approve placement of **Finance Item 2** on the February Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gomez made a motion to approve this item, seconded by Director Paddock. The motion PASSED unanimously by voice vote.



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## Adjournment

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There being no further Committee business, Committee Chair Perinar entertained a motion to adjourn. Director Gomez made a motion to adjourn, seconded by Director Paddock. The motion PASSED unanimously by voice vote.

The meeting was adjourned at approximately 9:11 a.m.

Minutes taken by: \_\_\_\_\_

Christi Regnery  
Board Secretary  
Illinois State Toll Highway Authority