



Record of Meeting | February 22, 2024

The Illinois State Toll Highway Authority (“Tollway”) held the regularly scheduled Finance & Audit Committee meeting on Thursday, February 22, 2024, in the Boardroom of Tollway headquarters in Downers Grove, Illinois. The meeting was held pursuant to the By-Laws of the Tollway upon call and notice of the meeting executed by Chairman Arnaldo Rivera and posted in accordance with the requirements of the Open Meetings Act, 5 ILCS 120/1, *et seq.*

[Bolded entries indicate issues which may require follow-up to present or report to Directors.]

Call to Order / Roll Call

Committee Chair Perinar called the meeting to order at approximately 9:02 a.m. He asked the Board Secretary to call the roll, those Directors present and absent being as follows:

Committee Members Present:
Committee Chair Gary Perinar
Director James Connolly
Director Jacqueline Gomez

Other Directors in Attendance:
Director Melissa Neddermeyer
Director James Sweeney
Director Mark Wright
Chairman Arnaldo Rivera

Committee Members Not Present:
Director Karen McConnaughay
Director Scott Paddock

The Board Secretary declared a quorum present.

Public Comment

Committee Chair Perinar opened the floor for public comment. No public comment was offered.

Committee Chair’s Items

Committee Chair Perinar entertained a motion to approve **Committee Chair’s Item 1**, the minutes of the regular Finance & Audit Committee meeting held on December 14, 2023. Director Connolly made a motion to approve the minutes, seconded by Director Gomez. The motion PASSED unanimously by voice vote.



Having no further items, Committee Chair Perinar called on Executive Director Cassaundra Rouse.

Items for Consideration

Finance

Executive Director Rouse asked Chief Financial Officer Cathy Williams to present the following item for the Committee's consideration:

Item 1: Approval of the Retiree Health Insurance Premium for 2023 and the underpaid premiums for the period of January 1, 2023 to December 31, 2023 in the total amount of \$9,416,514.64 to Central Management Services ("CMS") per the State Employees Group Insurance Act (5 ILCS 375/11).


Upon conclusion of the item presentation, Committee Chair Perinar entertained a motion to approve placement of **Finance Item 1** on the February Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Connolly made a motion to approve this item, seconded by Director Gomez. The motion PASSED unanimously by voice vote.

Adjournment

There being no further Committee business, Committee Chair Perinar entertained a motion to adjourn. Director Connolly made a motion to adjourn, seconded by Director Gomez. The motion PASSED unanimously by voice vote.

The meeting was adjourned at approximately 9:07 a.m.

Minutes taken by: _____


Christi Regnery
Board Secretary
Illinois State Toll Highway Authority