



Record of Meeting | September 28, 2023

The Illinois State Toll Highway Authority (“Tollway”) held the regularly scheduled Finance & Audit Committee meeting on Thursday, September 28, 2023, in the Boardroom of Tollway headquarters in Downers Grove, Illinois. The meeting was held pursuant to the By-Laws of the Tollway upon call and notice of the meeting executed by Chairman Arnaldo Rivera and posted in accordance with the requirements of the Open Meetings Act, 5 ILCS 120/1, *et seq.*

[Bolded entries indicate issues which may require follow-up to present or report to Directors.]

Call to Order / Roll Call

Committee Chair Perinar called the meeting to order at approximately 8:46 a.m. Given Director Paddock’s advance notice to the Board Secretary of his inability to attend due to conflicting business commitments and given that a quorum of the committee was physically present, in accordance with the Open Meetings Act and Tollway By-laws, Committee Chair Perinar entertained a motion to allow Director Paddock’s participation by audio conference. Director Connolly made such a motion, seconded by Director McConnaughay. The motion PASSED unanimously by voice vote.

Committee Members Present:
Committee Chair Gary Perinar
Director James Connolly
Director Jacqueline Gomez
Director Karen McConnaughay
Director Scott Paddock

Other Directors in Attendance:
Director Melissa Neddermeyer
Director James Sweeney
Director Mark Wright
Chairman Arnaldo Rivera

Committee Members Not Present:
None

The Board Secretary declared a quorum present.

Public Comment

Committee Chair Perinar opened the floor for public comment. No public comment was offered.



Committee Chair's Items

Committee Chair Perinar entertained a motion to approve **Committee Chair's Item 1**, the minutes of the regular Finance & Audit Committee meeting held on August 31, 2023, as presented. Director Gomez made a motion to approve the minutes, seconded by Director McConnaughay. The motion PASSED unanimously by voice vote.

Having no further items, Committee Chair Perinar called on Executive Director Cassandra Rouse.

Executive Director's Items

Executive Director Rouse noted that the meeting agenda contains one item for the Committee's consideration.

Items for Consideration

Finance

Executive Director Rouse called on Chief Financial Officer, Cathy Williams, to present to the Committee the following item:

Item 1: Payment to the Illinois Auditor General Audit Expense Fund for the Fiscal Year 2022 Financial and Compliance Audit in the amount of \$696,000.00.

Upon conclusion of the item presentation, Committee Chair Perinar entertained a motion to approve placement of **Finance Item 1** on the September Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gomez made a motion to approve this item, seconded by Director McConnaughay. The motion PASSED unanimously by voice vote.

Adjournment

There being no further Committee business, Committee Chair Perinar entertained a motion to adjourn. Director Gomez made a motion to adjourn, seconded by Director McConnaughay. The motion PASSED unanimously by voice vote.



The meeting was adjourned at approximately 8:51 a.m.

A handwritten signature in cursive script that reads 'Christi Regnery'.

Minutes taken by: _____

Christi Regnery
Board Secretary
Illinois State Toll Highway Authority